

STRAND MASTER ASSOCIATION
Minutes of the Board of Directors Meeting
Thursday, August 2, 2018
The Strand Clubhouse 3:00 p.m.

Call to Order: The Meeting was called to order at 3:02 pm by Susan Mulgrew.

Notice of Meeting: The Meeting was notice in accordance with Florida Statute 720 and the Community Documents. The affidavit of mailing was present for verification.

Certify Quorum: A quorum of the Board of Directors was established with all six Members present in person or by phone.

Board Members Present:

- Susan Mulgrew, President
- Lisle Anderson (via conference call)
- Tom Guthrie, Treasurer
- Katy Wrede, Secretary
- Bob Polizzotto, Director (via conference call)
- Diane Parisi, Director

Management Representatives:

- LJ Lithgow
- Heather Keel

President's Welcome and Remarks: Susan Mulgrew thanked all of the Community Members present and for taking the time to attend this important meeting. Susan noted that the only topic of discussion at this meeting will be the Loss Assessment as noted on the Meeting Agenda that was distributed to the Members in advance of the Meeting.

New Business:

Hurricane Irma Loss Assessment: Tom Guthrie, the Board Treasurer, completed a line by line review of the anticipated costs associated with the repair/replacement of the Strand Community perimeter wall. Tom noted that the Pelican Strand Master Property Owners Association is responsible for \$1,040,810.00 of the total cost of the project which equates to \$970.00 per unit/home. The remainder of the anticipated cost will be Pelican Strand Club in accordance with the existing cost share agreement.

A Motion was made by Diane Parisi to approve the Hurricane Irma Loss Assessment in the amount of \$1,040,810.00 (\$970.00 per unit/home), in accordance with the Loss Assessment Meeting Notice. The Loss Assessment is to be collected and remitted by the neighborhood communities with a due date of October 1, 2018. The Motion was seconded by Katy Wrede and passed unanimously.

Homeowner Remarks and Questions: Homeowners were provided the opportunity ask questions regarding the Loss Assessment and information provided during the meeting.

Adjournment: With no further business to be discussed, the meeting was adjourned at 3:58 pm.