

5. TREASURER'S REPORT:

Susan Mulgrew gave the Treasurer's Report with account balances. Eight units were sold this past month contributing \$4,000 to the Capital Fund

Bob Polizzotto gave the Cash Flow Report.

A Motion was made to approve the Treasurer's Report.

MOTION: Bob Polizzotto

SECOND: Tony DeFeo

Motion carried unanimously.

6. MANAGER'S REPORT:

a. Hurricane Irma cleanup -The landscape and tree clean up in progressing. In other items, the Board discussed the hurricane damage. The perimeter walls and guardhouse are owned by the Club, but we maintain them. However, in an insurable event, the Club should now be responsible. Bob will check with our Attorney for an opinion.

b. Veterans Parkway - Jim reported that the pole lights that are out on Veterans are supposed to be maintained by Talis Park as per agreement. However, Talis Park is stating that they only maintain part of the road. Jim will check with Bob Bradley who was instrumental in getting this agreement.

c. Speeding Violations - Letters were sent to two individuals that have repeatedly been seen speeding. Bar code suspensions were warned for future violations.

d. Investment Proposals -Jim presented a laddered CD proposal to maximize interest income. The Board made some suggestions and Jim will refine the proposal accordingly.

e. Lake Maintenance Issues -the lakes continue to deteriorate. Lake And Wetlands claims they are doing all they can. We will have to revisit this shortly.

f. Holiday Décor – There was a discussion to use the same company as previously used.

A Motion was made to approve the contract with Trimmers for \$12,000 for the holiday lighting.

MOTION: Bob Polizzotto

SECOND: Lisle Anderson

Motion carried unanimously

g. Pressure washing - There was a general discussion on the pressure washing of sidewalks and gutters

A motion was made to hold off on the pressure washing until after all hurricane debris has been cleaned.

MOTION: Bob Polizzotto

SECOND: Katy Wrede

Motion carried unanimously

h. Tree pruning -We have other bids to replace Manny. Although Manny's prices are lower but the quality is not great and he has become very difficult to deal with. Prices we have are \$12 as opposed to \$10 for palms and \$35 as opposed to \$25 for hardwoods. No need to decide now since we have lost a lot of trees and the others got a good haircut.

i. Property Insurance -we do not have coverage for the gates, cameras and wells. The additional insurance cost and deductible did not seem to make sense at this time. Jim will verify that we have liability coverage on the wells.

7. DIRECTORS REQUEST:

a. Back Gate – The Board agreed that if the back-gate arm is broken, then the metal gates should be put into operation similar to the nighttime operation. Jim will contact Carter Fencing to determine how this could be done without a service call.

Also, instruct Carter Fence to remove the old chain link gates.

b. Commercial Intersection – Pending

c. 2018 Budget Draft – Bob presented the draft for the 2018 budget previously sent to the Board.

A Motion was made to approve the draft budget as presented keeping the fees at \$325 per quarter.

MOTION: Bob Polizzotto

SECOND: Lisle Anderson

Motion carried unanimously.

Bob will issue to all the Presidents and send out an email blast to all the members. Bob will also have it posted on the web site.

d. Commercial Tree Damage and Clean up –

A Motion was made to approve up to \$10,000 for the Washingtonian removals and replanting 3 Medjools.

MOTION: Bob Polizzotto

SECOND: Joe Crivelli

Motion carried unanimously.

e. Royal Palm treatments -Landscape Florida recommended a deep root fertilizing for the 5 Royal Palms by the guardhouse to help them recover from the storm damage.

A Motion was made to approve the palm treatment for \$135 per palm for \$675.

Bob Polizzotto

SECOND: Katy Wrede

Motion carried unanimously.

8. COMMITTEE REPORTS:

Committee Report – there were no reports at this time

9. PUBLIC COMMENT:

The floor was opened to any public comment.

10. AJOURNMENT:

With no further business to conduct,

A Motion was made by Tony DeFeo to adjourn at 3:33 pm; The Motion was seconded by Katy Wrede.

Motion was unanimously approved.

The next meeting will be October 18 at 2pm.

Respectfully Submitted,

Jim Farese, C.A.M., Cambridge Property Management