

5. TREASURER'S REPORT:

Jack Cronin reported on the September financials. He stated we are still in a very strong position and running ahead of budget for the year.

Bob Polizzotto presented the Cash Flow report and noted that the cash flow is projected to be \$35,000 and anticipated rolling \$25,000 into next year's budget. The Reserves were projected to be in excess of \$500,000.

There were three sales in September adding \$1,500 to the Capital Fund.

A Motion was made to approve the Treasurer's Report.

MOTION: Bob Polizzotto

SECOND: Joe Crivelli

Motion carried unanimously.

6. MANAGERS REPORT:

Maintenance Items:

1. Landscape Florida has been instructed to put some plantings in the bare beds for now. The other annuals will all be changed when the weather cools under 90. They are fall flowers and cannot be planted when temps are consistently over 90 degrees.
2. The chain link fence repairs were completed.
3. Street Cleaning –being scheduled after palm pruning and pressure washing.
4. Palm Pruning –in process. This was started on Friday.
5. Sidewalk/Gutter Cleaning –will start on Ashford this week and move to the boulevard when the palms are completed.
6. Entrance seal coating –was completed and striped.
7. Palm tree up-lighting –we had a problem with the lights that the electrician will repair on Tuesday. The GFI's were not installed properly causing a problem with the outlets. Several fixtures were broken as well. The photo cell was replaced and most lights should be on now.
8. Holiday Décor –they will start the decorating of the palms and bridge this week.
9. FPL Lights –should be all on now.

7. DIRECTOR'S REQUEST:

- a. **Median Landscape Renovations:** The project has been completed. A follow up inspection completed by Jim Farese resulted in additional items to be addressed by Landscape Florida with regard to additional plants being replaced under warranty.
- b. **Back Gate Renovation:** James Farese and Bob Polizzotto discussed the consideration of the installation of a back gate renovation that would include the installation of metal, ornamental swing gates and a matching fence barrier in place of the existing chain link fencing. The back gates would be open during the day and the existing arm bars would allow entrance to authorized

individuals. The ornamental gates would close at night and open when triggered by an individual with authorized access.

- c. **Strand Blvd. Paving Review:** It was noted that this topic was discussed at the President's Meeting. Additional discussion led to the agreement that a poll of the membership should be taken with regard to the matter since the project could require more money to fund it than is currently available.
- d. **Budget Workshop Meeting:** Bob Polizzotto reviewed the proposed budget and answered questions regarding the rollover of the \$25,000 into the 2017 operating budget. The next workshop is scheduled for October 27, 2016 and the Budget Adoption Meeting is scheduled November 9, 2016.

8. COMMITTEE REPORTS:

Front Guard House Renovation Project – Joe Crivelli provided the Board of Directors with a synopsis of his conversation with Dick Klaas regarding the renovation of the Front Guard House. At the close of the discussion between Joe Crivelli and Dick Klaas was that Dick Klaas would not contribute any funds to the enhancement of the area. Any enhancements must be approved by Dick Klaas even without his monetary contribution.

9. PUBLIC COMMENT

The floor was opened to any public comment.

A question regarding the condition of the lakes and the lake bank was asked. It was determined that Jim Farese and Bob Polozotto would meet with the lake vendor to conduct a ride around and evaluate the conditions.

AJOURNMENT – With no further business to conduct,

A Motion was made by Bob Polizzotto to adjourn at 3:38 pm; The Motion was seconded by Joe Crivelli. Motion was unanimously approved.

The next meeting will be October 27, 2016 at 2PM.

Respectfully Submitted,

Heather Keel, C.A.M., Cambridge Property Management