



Mr. Polizzotto reported that at the end of 2014, the members' equity was \$479 K which was a slight decrease from the end of last year's value of \$503 K. The Reserves Account is \$348 K and the Capital Account is at \$100 K. Last year's values (2013) for the Reserve Account was \$356 K and for the Capital Account was \$ 94 K.

### **MAJOR SPECIAL PROJECTS – 2014:**

Major projects for 2014 included the Strand Blvd. roadway signage replacement, startup of the new Strand Scoop newspaper and major changes to the Strand Master Association governing documents.

Bob Polizzotto explained that the new Comcast Bulk Video service agreement was completed and became effective January 1, 2015. This new agreement includes for each member: (a) 1- HD Receiver Box and (b) 3- HD-DTA boxes. The contract is for 7 years with the pricing fixed for the first 2 years. The maximum escalation starting in year 3 is 3% per year which includes both the Digital Starter Service fee and the "Broadcast TV" fee. Additionally, Comcast will be upgrading the main fiber optics service along Strand Blvd. that connects to all the neighborhoods. The Cable Contract results in over \$ 400 K savings to the Strand Master Association community over the 7 year contract period.

Bob Bradley reviewed the new street signage project which included the replacement of all the original street and stop signs along Strand Blvd. with new designed posts. He reported that the club paid their share of the approximate \$40 K project contributing approximately \$10 K. We are also doing some needed I-75 perimeter wall repairs.

Mr. Bradley reported that the Strand has started the first monthly newspaper for the Strand, the "Strand Scoop". Articles can be submitted by members and all publication and distribution costs are paid by the publisher through advertising revenue. Mr. Bradley also thanked the new "Strand Sisters" for their contributions to the newspaper.

### **MAJOR PROJECTS PROPOSED AND CONTRACTS – 2015:**

Mr. Polizzotto explained the proposed projects for 2015 include: Renovation of the Front Gate Landscaping; Additional Repairs to the I-75 perimeter wall; and renovation of the "old" medians similar to what was done a few years ago.

Mr. Polizzotto also noted that the Board will be actively working on securing a new Bulk Internet Service for all members. A survey was sent out to all members and over 600 members responded with approximately 61% in favor of a bulk Internet package. The proposed Internet package from Comcast includes "Performance Service" and a wi-fi Gateway modem included at no extra charge. The total cost for the package would be \$27 per month per unit with pricing fixed for the first 2 years and with a maximum price escalation of 3% per year for the remaining 5 years.

## **NEW BUSINESS:**

The vote by the Neighborhood Representatives on the Document Amendments was conducted and tallied. All 60 amendments passed except for 1B of the revised amendments. This item seems contradictory to section 4B in the Document Amendments that did pass. This will be reviewed with the attorney for clarification. Once the review with legal is completed and any necessary action taken to resolve the issue, the revised Documents will be officially filed with Collier County.

## **BOARD ELECTION:**

With only 6 nominees for 7 seats, the following Board Members were re-elected:

Bob Polizzotto  
Paul Rapp  
Tony DeFeo  
Sherri Dorrill  
Lisle Anderson  
Bob Bradley

Bob Polizzotto thanked Paul Duseau for his contributions to the Board over the past year.

## **MEMBER COMMENTS:**

The Floor was then turned over to the members present to ask questions to the Board.

There being no further business:

**A Motion was made to adjourn the meeting.**

**MOTION: Bob Polizzotto**

**SECOND: Paul Rapp**

**Meeting adjourned, 7:20 pm.**

*Respectfully submitted,*

*Jim Farese, CAM, Recording Secretary*