

Strand Master POA
Balance Sheet
Period 09/30/2022

September 2022	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
00104 AAB OP 0811	58,357.68		58,357.68
00108 Fifth Third Spc Asmt - 6942	33,379.23		33,379.23
00109 Fifth Third Cap Contrib 1972	218,688.30		218,688.30
00103 AAB RES 8275		145,403.84	145,403.84
00111 First Horizon Bank Res 7595		155,168.15	155,168.15
00141 VNB RES 6871		161,455.18	161,455.18
00120 Accounts Receivable	30,911.00		30,911.00
00124 Security Deposits	5,183.98		5,183.98
00128 Due From Reserves	6,500.00	(6,500.00)	
00130 Prepaid Insurance	9,038.95		9,038.95
<i>Total Current Assets</i>	<u>362,059.14</u>	<u>455,527.17</u>	<u>817,586.31</u>
TOTAL ASSETS	<u>362,059.14</u>	<u>455,527.17</u>	<u>817,586.31</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
00210 Accounts Payable	(48,608.83)		(48,608.83)
00212 Accrued Expense	19,011.80		19,011.80
00245 Prepaid Maintenance Fees	107,070.44		107,070.44
<i>Total Current Liabilities</i>	<u>77,473.41</u>		<u>77,473.41</u>
<i>Liability</i>			
00341 Deferred Reserves Pooled		468,046.53	468,046.53
<i>Total Liability</i>		<u>468,046.53</u>	<u>468,046.53</u>
<i>Equity</i>			
00345 Capital Contributions	77,634.50		77,634.50
00350 Fund Balance	199,045.79		199,045.79
00352 Equity Carried Forward	(78,453.00)		(78,453.00)
Current Year Net Income/(Loss)	86,358.44	(12,519.36)	73,839.08
<i>Total Equity</i>	<u>284,585.73</u>	<u>(12,519.36)</u>	<u>272,066.37</u>
TOTAL LIABILITIES & EQUITY	<u>362,059.14</u>	<u>455,527.17</u>	<u>817,586.31</u>

Strand Master POA

Income & Expense Statement

Period 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00411 Maintenance Income	112,982.34	112,982.00	0.34	1,016,841.00	1,016,838.00	3.00	1,355,788.00
00418 Reserve Assessment	0.00	0.00	0.00	54,750.00	54,750.00	0.00	73,000.00
00425 Special Project Income	11,125.00	11,125.00	0.00	100,125.00	100,125.00	0.00	133,500.00
00427 Mango Cay Settlement	0.00	0.00	0.00	41,890.50	41,900.00	(9.50)	41,900.00
00430 Carry Forward Previous Year	8,717.00	8,717.00	0.00	78,453.00	78,453.00	0.00	104,600.00
00445 Gate Sticker Income	15.00	0.00	15.00	11,290.00	0.00	11,290.00	0.00
00454 Capital Contribution Income	0.00	0.00	0.00	38,104.00	0.00	38,104.00	0.00
00455 Interest Income	4.37	0.00	4.37	47.38	0.00	47.38	0.00
00490 Reserve Transfer	0.00	0.00	0.00	(54,750.00)	(54,750.00)	0.00	(73,000.00)
TOTAL Income	132,843.71	132,824.00	19.71	1,286,750.88	1,237,316.00	49,434.88	1,635,788.00
TOTAL Income	132,843.71	132,824.00	19.71	1,286,750.88	1,237,316.00	49,434.88	1,635,788.00
Expense							
<u>Administrative</u>							
00802 Office Supplies	0.00	375.00	375.00	0.00	3,375.00	3,375.00	4,500.00
00803 Miscellaneous Expense	85.00	208.00	123.00	2,421.35	1,872.00	(549.35)	2,500.00
00804 Postage	0.00	208.00	208.00	0.00	1,872.00	1,872.00	2,500.00
00805 Bank Fee	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
00809 Legal Fees	611.00	0.00	(611.00)	7,727.94	0.00	(7,727.94)	0.00
00810 Engineering Fees	0.00	417.00	417.00	0.00	3,753.00	3,753.00	5,000.00
00814 Management Fees	3,425.00	3,425.00	0.00	30,825.00	30,825.00	0.00	41,100.00
00822 Insurance Gen Liability/Crime	1,794.91	1,917.00	122.09	17,651.40	17,253.00	(398.40)	23,000.00
00824 Insurance Directors & Officers	114.72	83.00	(31.72)	825.23	747.00	(78.23)	1,000.00
00840 Taxes	0.00	0.00	0.00	275.00	275.00	0.00	275.00
00899 Contingency	0.00	443.00	443.00	7,007.66	3,987.00	(3,020.66)	5,313.00
TOTAL Administrative	6,030.63	7,076.00	1,045.37	66,753.58	63,959.00	(2,794.58)	85,188.00
<u>Grounds</u>							
00606 Lakes & Water Management	3,226.95	2,992.00	(234.95)	27,213.90	26,928.00	(285.90)	35,900.00
00607 Irrigation Electric/Reporting	878.62	850.00	(28.62)	6,382.84	7,650.00	1,267.16	10,200.00
00608 Aerator System Electric	0.00	150.00	150.00	0.00	1,350.00	1,350.00	1,800.00
00618 Preserves Maintenance Incl I75	13,500.00	2,250.00	(11,250.00)	13,500.00	20,250.00	6,750.00	27,000.00
00619 Berm Maint - Eden, Trophy	5,750.00	3,150.00	(2,600.00)	16,500.00	28,350.00	11,850.00	37,800.00
00620 Lakes/Water Quality Improvemnt	280.00	6,250.00	5,970.00	35,408.00	56,250.00	20,842.00	75,000.00
00669 Billing of Shared Expenses	(3,333.33)	(3,333.00)	0.33	(30,000.00)	(29,997.00)	3.00	(40,000.00)
TOTAL Grounds	20,302.24	12,309.00	(7,993.24)	69,004.74	110,781.00	41,776.26	147,700.00
<u>Maintenance and Repairs</u>							
00504 Primary Road Irrigation	415.00	1,000.00	585.00	6,151.51	9,000.00	2,848.49	12,000.00
00505 Public Road Irrigation	0.00	167.00	167.00	612.25	1,503.00	890.75	2,000.00
00508 Cable Television	82,313.20	79,408.00	(2,905.20)	743,795.38	714,672.00	(29,123.38)	952,900.00
00509 Christmas Decor	0.00	1,025.00	1,025.00	6,300.00	9,225.00	2,925.00	12,300.00
00510 Signage	0.00	500.00	500.00	0.00	4,500.00	4,500.00	6,000.00

Strand Master POA
Income & Expense Statement
 Period 9/1/2022 To 9/30/2022 11:59:00 PM

	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
00540 Primary Road Tree Trimming	0.00	1,808.00	1,808.00	725.00	16,272.00	15,547.00	21,700.00
00541 Primary Rd Sidewalk Power Wash	0.00	417.00	417.00	7,750.00	3,753.00	(3,997.00)	5,000.00
00542 Primary Road ROW Maintenance	13,849.47	14,275.00	425.53	124,641.47	128,475.00	3,833.53	171,300.00
00543 Public Up-lighting	96.02	100.00	3.98	864.18	900.00	35.82	1,200.00
00545 Public Road ROW Maintenance	2,525.83	2,900.00	374.17	22,278.83	26,100.00	3,821.17	34,800.00
00546 Public Road Tree Trimming	4,015.00	625.00	(3,390.00)	4,015.00	5,625.00	1,610.00	7,500.00
00547 Public Rd Sidewalk Power Wash	0.00	158.00	158.00	1,500.00	1,422.00	(78.00)	1,900.00
00551 Primary Road Street Lighting	2,510.04	2,400.00	(110.04)	22,590.36	21,600.00	(990.36)	28,800.00
00554 Public Road Street Lighting	92.48	83.00	(9.48)	1,168.08	747.00	(421.08)	1,000.00
00555 Landscape Replacement	0.00	2,917.00	2,917.00	38,227.25	26,253.00	(11,974.25)	35,000.00
00556 Landscape (not shared)	1,400.00	83.00	(1,317.00)	1,400.00	747.00	(653.00)	1,000.00
00557 Fountain Maint Non-Shared	0.00	83.00	83.00	0.00	747.00	747.00	1,000.00
00558 Electric (Non Shared)	31.95	275.00	243.05	1,345.48	2,475.00	1,129.52	3,300.00
00559 Billing of Shared Expenses	(7,869.33)	(7,867.00)	2.33	(70,823.98)	(70,803.00)	20.98	(94,400.00)
00675 I -75 Wall Power Wash	0.00	1,667.00	1,667.00	0.00	15,003.00	15,003.00	20,000.00
TOTAL Maintenance and Re	99,379.66	102,024.00	2,644.34	912,540.81	918,216.00	5,675.19	1,224,300.00
Security							
00702 Water/Sewer - Guardhouse	70.68	67.00	(3.68)	661.89	603.00	(58.89)	800.00
00705 Telephone - Guardhouse	174.54	175.00	0.46	1,559.91	1,575.00	15.09	2,100.00
00707 Custodial - Guardhouse	145.00	100.00	(45.00)	1,125.00	900.00	(225.00)	1,200.00
00710 Pest Control - Guardhouse	84.00	33.00	(51.00)	252.00	297.00	45.00	400.00
00720 Security Contract	14,446.10	14,675.00	228.90	127,681.04	132,075.00	4,393.96	176,100.00
00740 Electricity - Guardhouse	180.81	167.00	(13.81)	1,696.13	1,503.00	(193.13)	2,000.00
00745 Guardhouse Supplies	0.00	167.00	167.00	1,722.86	1,503.00	(219.86)	2,000.00
00746 Gate Access Software	813.12	233.00	(580.12)	2,895.60	2,097.00	(798.60)	2,800.00
00750 Guardhouse Repair/Maint	0.00	83.00	83.00	628.07	747.00	118.93	1,000.00
00752 Back Gate Expense Non-Shared	0.00	83.00	83.00	11,353.46	747.00	(10,606.46)	1,000.00
00753 Front Gate Rprs & Sec Project	4,748.16	508.00	(4,240.16)	16,048.62	4,572.00	(11,476.62)	6,100.00
00775 Bar Code Decals	0.00	192.00	192.00	868.73	1,728.00	859.27	2,300.00
00799 Billing of Shared Expenses	(1,600.00)	(1,600.00)	0.00	(14,400.00)	(14,400.00)	0.00	(19,200.00)
TOTAL Security	19,062.41	14,883.00	(4,179.41)	152,093.31	133,947.00	(18,146.31)	178,600.00
TOTAL Expense	144,774.94	136,292.00	(8,482.94)	1,200,392.44	1,226,903.00	26,510.56	1,635,788.00
Excess Revenue / Expense	(11,931.23)	(3,468.00)	(8,463.23)	86,358.44	10,413.00	75,945.44	0.00

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Income & Expense Statement
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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00455 Interest Income	130.69	0.00	130.69	656.76	0.00	656.76	0.00
TOTAL Income	130.69	0.00	130.69	656.76	0.00	656.76	0.00
TOTAL Income	130.69	0.00	130.69	656.76	0.00	656.76	0.00
Expense							
<u>Expense</u>							
00910 Pooled Reserve Expense	0.00	0.00	0.00	12,847.50	0.00	(12,847.50)	0.00
TOTAL Expense	0.00	0.00	0.00	12,847.50	0.00	(12,847.50)	0.00
<u>Maintenance and Repairs</u>							
00554 Public Road Street Lighting	328.62	0.00	(328.62)	328.62	0.00	(328.62)	0.00
TOTAL Maintenance and R	328.62	0.00	(328.62)	328.62	0.00	(328.62)	0.00
TOTAL Expense	328.62	0.00	(328.62)	13,176.12	0.00	(13,176.12)	0.00
Excess Revenue / Expense	(197.93)	0.00	(197.93)	(12,519.36)	0.00	(12,519.36)	0.00