

Strand Master POA
Balance Sheet
Period 06/30/2022

June 2022	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
00104	AAB OP 0811	79,698.97	79,698.97
00108	Fifth Third Spc Asmt - 6942	33,379.23	33,379.23
00109	Fifth Third Cap Contrib 1972	210,674.86	210,674.86
00103	AAB RES 8275		127,410.46
00111	First Horizon Bank Res 7595		155,130.76
00141	VNB RES 6871		161,250.90
00120	Accounts Receivable	54,207.00	54,207.00
00124	Security Deposits	5,183.98	5,183.98
00130	Prepaid Insurance	14,895.17	14,895.17
00132	Prepaid Expenses	16,010.00	16,010.00
	<i>Total Current Assets</i>	<u>414,049.21</u>	<u>857,841.33</u>
	TOTAL ASSETS	<u>414,049.21</u>	<u>857,841.33</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
00210	Accounts Payable	25,975.67	25,975.67
00212	Accrued Expense	14,603.41	14,603.41
00245	Prepaid Maintenance Fees	102,191.44	102,191.44
	<i>Total Current Liabilities</i>	<u>142,770.52</u>	<u>142,770.52</u>
<i>Liability</i>			
00341	Deferred Reserves Pooled		449,796.53
	<i>Total Liability</i>		<u>449,796.53</u>
<i>Equity</i>			
00345	Capital Contributions	77,634.50	77,634.50
00350	Fund Balance	199,045.79	199,045.79
00352	Equity Carried Forward	(52,302.00)	(52,302.00)
	Current Year Net Income/(Loss)	46,900.40	(6,004.41)
	<i>Total Equity</i>	<u>271,278.69</u>	<u>265,274.28</u>
	TOTAL LIABILITIES & EQUITY	<u>414,049.21</u>	<u>857,841.33</u>

Strand Master POA Income & Expense Statement

Posted 6/1/2022 To 6/30/2022 11:59:00 PM

	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00411 Maintenance Income	112,982.34	112,982.00	0.34	677,894.00	677,892.00	2.00	1,355,788.00
00418 Reserve Assessment	0.00	0.00	0.00	36,500.00	36,500.00	0.00	73,000.00
00425 Special Project Income	11,125.00	11,125.00	0.00	66,750.00	66,750.00	0.00	133,500.00
00427 Mango Cay Settlement	0.00	0.00	0.00	27,927.00	27,933.34	(6.34)	41,900.00
00430 Carry Forward Previous Year	8,717.00	8,717.00	0.00	52,302.00	52,302.00	0.00	104,600.00
00445 Gate Sticker Income	600.00	0.00	600.00	9,760.00	0.00	9,760.00	0.00
00454 Capital Contribution Income	2,912.00	0.00	2,912.00	30,096.00	0.00	30,096.00	0.00
00455 Interest Income	64.55	0.00	64.55	374.85	0.00	374.85	0.00
00490 Reserve Transfer	0.00	0.00	0.00	(36,500.00)	(36,500.00)	0.00	(73,000.00)
TOTAL Income	136,400.89	132,824.00	3,576.89	865,103.85	824,877.34	40,226.51	1,635,788.00
TOTAL Income	136,400.89	132,824.00	3,576.89	865,103.85	824,877.34	40,226.51	1,635,788.00
Expense							
<u>Administrative</u>							
00802 Office Supplies	0.00	375.00	375.00	0.00	2,250.00	2,250.00	4,500.00
00803 Miscellaneous Expense	176.72	208.00	31.28	2,052.32	1,248.00	(804.32)	2,500.00
00804 Postage	0.00	208.00	208.00	0.00	1,248.00	1,248.00	2,500.00
00805 Bank Fee	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
00809 Legal Fees	2,040.19	0.00	(2,040.19)	7,116.94	0.00	(7,116.94)	0.00
00810 Engineering Fees	0.00	417.00	417.00	0.00	2,502.00	2,502.00	5,000.00
00814 Management Fees	3,425.00	3,425.00	0.00	20,550.00	20,550.00	0.00	41,100.00
00822 Insurance Gen Liability/Crime	1,798.61	1,917.00	118.39	12,139.34	11,502.00	(637.34)	23,000.00
00824 Insurance Directors & Officers	111.02	83.00	(28.02)	481.07	498.00	16.93	1,000.00
00840 Taxes	275.00	0.00	(275.00)	275.00	275.00	0.00	275.00
00899 Contingency	0.00	443.00	443.00	5,666.04	2,658.00	(3,008.04)	5,313.00
TOTAL Administrative	7,826.54	7,076.00	(750.54)	48,300.71	42,731.00	(5,569.71)	85,188.00
<u>Expense</u>							
00910 Pooled Reserve Expense	0.00	0.00	0.00	6,347.50	0.00	(6,347.50)	0.00
TOTAL Expense	0.00	0.00	0.00	6,347.50	0.00	(6,347.50)	0.00
<u>Grounds</u>							
00606 Lakes & Water Management	3,226.95	2,992.00	(234.95)	18,669.81	17,952.00	(717.81)	35,900.00
00607 Irrigation Electric/Reporting	882.83	850.00	(32.83)	4,140.01	5,100.00	959.99	10,200.00
00608 Aerator System Electric	0.00	150.00	150.00	0.00	900.00	900.00	1,800.00
00618 Preserves Maintenance Incl I75	0.00	2,250.00	2,250.00	0.00	13,500.00	13,500.00	27,000.00
00619 Berm Maint - Eden, Trophy	5,750.00	3,150.00	(2,600.00)	10,750.00	18,900.00	8,150.00	37,800.00
00620 Lakes/Water Quality Improvemnt	280.00	6,250.00	5,970.00	34,568.00	37,500.00	2,932.00	75,000.00
00669 Billing of Shared Expenses	(3,333.33)	(3,333.00)	0.33	(20,000.00)	(19,998.00)	2.00	(40,000.00)
TOTAL Grounds	6,806.45	12,309.00	5,502.55	48,127.82	73,854.00	25,726.18	147,700.00
<u>Maintenance and Repairs</u>							
00504 Primary Road Irrigation	1,298.45	1,000.00	(298.45)	5,507.86	6,000.00	492.14	12,000.00

Strand Master POA Income & Expense Statement

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	This Month: Consolidated			YTD: Consolidated			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
00505 Public Road Irrigation	0.00	167.00	167.00	612.25	1,002.00	389.75	2,000.00
00508 Cable Television	82,643.60	79,408.00	(3,235.60)	495,864.48	476,448.00	(19,416.48)	952,900.00
00509 Christmas Decor	0.00	1,025.00	1,025.00	6,300.00	6,150.00	(150.00)	12,300.00
00510 Signage	0.00	500.00	500.00	0.00	3,000.00	3,000.00	6,000.00
00540 Primary Road Tree Trimming	725.00	1,808.00	1,083.00	725.00	10,848.00	10,123.00	21,700.00
00541 Primary Rd Sidewalk Power Wash	0.00	417.00	417.00	7,750.00	2,502.00	(5,248.00)	5,000.00
00542 Primary Road ROW Maintenance	13,849.00	14,275.00	426.00	83,094.00	85,650.00	2,556.00	171,300.00
00543 Public Up-lighting	96.02	100.00	3.98	576.12	600.00	23.88	1,200.00
00545 Public Road ROW Maintenance	2,461.00	2,900.00	439.00	14,831.00	17,400.00	2,569.00	34,800.00
00546 Public Road Tree Trimming	0.00	625.00	625.00	0.00	3,750.00	3,750.00	7,500.00
00547 Public Rd Sidewalk Power Wash	0.00	158.00	158.00	1,500.00	948.00	(552.00)	1,900.00
00551 Primary Road Street Lighting	2,510.04	2,400.00	(110.04)	15,060.24	14,400.00	(660.24)	28,800.00
00554 Public Road Street Lighting	94.49	83.00	(11.49)	821.34	498.00	(323.34)	1,000.00
00555 Landscape Replacement	5,310.00	2,917.00	(2,393.00)	38,227.25	17,502.00	(20,725.25)	35,000.00
00556 Landscape (not shared)	0.00	83.00	83.00	0.00	498.00	498.00	1,000.00
00557 Fountain Maint Non-Shared	0.00	83.00	83.00	0.00	498.00	498.00	1,000.00
00558 Electric (Non Shared)	31.45	275.00	243.55	1,250.13	1,650.00	399.87	3,300.00
00559 Billing of Shared Expenses	(7,869.36)	(7,867.00)	2.36	(47,216.00)	(47,202.00)	14.00	(94,400.00)
00675 I -75 Wall Power Wash	0.00	1,667.00	1,667.00	0.00	10,002.00	10,002.00	20,000.00
TOTAL Maintenance and Re	101,149.69	102,024.00	874.31	624,903.67	612,144.00	(12,759.67)	1,224,300.00
Security							
00702 Water/Sewer - Guardhouse	70.68	67.00	(3.68)	441.26	402.00	(39.26)	800.00
00705 Telephone - Guardhouse	172.63	175.00	2.37	1,036.29	1,050.00	13.71	2,100.00
00707 Custodial - Guardhouse	145.00	100.00	(45.00)	690.00	600.00	(90.00)	1,200.00
00710 Pest Control - Guardhouse	0.00	33.00	33.00	168.00	198.00	30.00	400.00
00720 Security Contract	14,570.44	14,675.00	104.56	84,178.99	88,050.00	3,871.01	176,100.00
00740 Electricity - Guardhouse	184.97	167.00	(17.97)	1,144.57	1,002.00	(142.57)	2,000.00
00745 Guardhouse Supplies	0.00	167.00	167.00	1,722.86	1,002.00	(720.86)	2,000.00
00746 Gate Access Software	231.56	233.00	1.44	1,619.36	1,398.00	(221.36)	2,800.00
00750 Guardhouse Repair/Maint	395.00	83.00	(312.00)	520.00	498.00	(22.00)	1,000.00
00752 Back Gate Expense Non-Shared	674.10	83.00	(591.10)	10,338.60	498.00	(9,840.60)	1,000.00
00753 Front Gate Rprs & Sec Project	425.48	508.00	82.52	3,399.50	3,048.00	(351.50)	6,100.00
00775 Bar Code Decals	0.00	192.00	192.00	868.73	1,152.00	283.27	2,300.00
00799 Billing of Shared Expenses	(1,600.00)	(1,600.00)	0.00	(9,600.00)	(9,600.00)	0.00	(19,200.00)
TOTAL Security	15,269.86	14,883.00	(386.86)	96,528.16	89,298.00	(7,230.16)	178,600.00
TOTAL Expense	131,052.54	136,292.00	5,239.46	824,207.86	818,027.00	(6,180.86)	1,635,788.00
Excess Revenue / Expense	5,348.35	(3,468.00)	8,816.35	40,895.99	6,850.34	34,045.65	0.00

Strand Master POA Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00411 Maintenance Income	112,982.34	112,982.00	0.34	677,894.00	677,892.00	2.00	1,355,788.00
00418 Reserve Assessment	0.00	0.00	0.00	36,500.00	36,500.00	0.00	73,000.00
00425 Special Project Income	11,125.00	11,125.00	0.00	66,750.00	66,750.00	0.00	133,500.00
00427 Mango Cay Settlement	0.00	0.00	0.00	27,927.00	27,933.34	(6.34)	41,900.00
00430 Carry Forward Previous Year	8,717.00	8,717.00	0.00	52,302.00	52,302.00	0.00	104,600.00
00445 Gate Sticker Income	600.00	0.00	600.00	9,760.00	0.00	9,760.00	0.00
00454 Capital Contribution Income	2,912.00	0.00	2,912.00	30,096.00	0.00	30,096.00	0.00
00455 Interest Income	3.29	0.00	3.29	31.76	0.00	31.76	0.00
00490 Reserve Transfer	0.00	0.00	0.00	(36,500.00)	(36,500.00)	0.00	(73,000.00)
TOTAL Income	136,339.63	132,824.00	3,515.63	864,760.76	824,877.34	39,883.42	1,635,788.00
TOTAL Income	136,339.63	132,824.00	3,515.63	864,760.76	824,877.34	39,883.42	1,635,788.00
Expense							
<u>Administrative</u>							
00802 Office Supplies	0.00	375.00	375.00	0.00	2,250.00	2,250.00	4,500.00
00803 Miscellaneous Expense	176.72	208.00	31.28	2,052.32	1,248.00	(804.32)	2,500.00
00804 Postage	0.00	208.00	208.00	0.00	1,248.00	1,248.00	2,500.00
00805 Bank Fee	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
00809 Legal Fees	2,040.19	0.00	(2,040.19)	7,116.94	0.00	(7,116.94)	0.00
00810 Engineering Fees	0.00	417.00	417.00	0.00	2,502.00	2,502.00	5,000.00
00814 Management Fees	3,425.00	3,425.00	0.00	20,550.00	20,550.00	0.00	41,100.00
00822 Insurance Gen Liability/Crime	1,798.61	1,917.00	118.39	12,139.34	11,502.00	(637.34)	23,000.00
00824 Insurance Directors & Officers	111.02	83.00	(28.02)	481.07	498.00	16.93	1,000.00
00840 Taxes	275.00	0.00	(275.00)	275.00	275.00	0.00	275.00
00899 Contingency	0.00	443.00	443.00	5,666.04	2,658.00	(3,008.04)	5,313.00
TOTAL Administrative	7,826.54	7,076.00	(750.54)	48,300.71	42,731.00	(5,569.71)	85,188.00
<u>Grounds</u>							
00606 Lakes & Water Management	3,226.95	2,992.00	(234.95)	18,669.81	17,952.00	(717.81)	35,900.00
00607 Irrigation Electric/Reporting	882.83	850.00	(32.83)	4,140.01	5,100.00	959.99	10,200.00
00608 Aerator System Electric	0.00	150.00	150.00	0.00	900.00	900.00	1,800.00
00618 Preserves Maintenance Incl I75	0.00	2,250.00	2,250.00	0.00	13,500.00	13,500.00	27,000.00
00619 Berm Maint - Eden, Trophy	5,750.00	3,150.00	(2,600.00)	10,750.00	18,900.00	8,150.00	37,800.00
00620 Lakes/Water Quality Improvemnt	280.00	6,250.00	5,970.00	34,568.00	37,500.00	2,932.00	75,000.00
00669 Billing of Shared Expenses	(3,333.33)	(3,333.00)	0.33	(20,000.00)	(19,998.00)	2.00	(40,000.00)
TOTAL Grounds	6,806.45	12,309.00	5,502.55	48,127.82	73,854.00	25,726.18	147,700.00
<u>Maintenance and Repairs</u>							
00504 Primary Road Irrigation	1,298.45	1,000.00	(298.45)	5,507.86	6,000.00	492.14	12,000.00
00505 Public Road Irrigation	0.00	167.00	167.00	612.25	1,002.00	389.75	2,000.00
00508 Cable Television	82,643.60	79,408.00	(3,235.60)	495,864.48	476,448.00	(19,416.48)	952,900.00
00509 Christmas Decor	0.00	1,025.00	1,025.00	6,300.00	6,150.00	(150.00)	12,300.00
00510 Signage	0.00	500.00	500.00	0.00	3,000.00	3,000.00	6,000.00

Strand Master POA Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
00540 Primary Road Tree Trimming	725.00	1,808.00	1,083.00	725.00	10,848.00	10,123.00	21,700.00
00541 Primary Rd Sidewalk Power Wash	0.00	417.00	417.00	7,750.00	2,502.00	(5,248.00)	5,000.00
00542 Primary Road ROW Maintenance	13,849.00	14,275.00	426.00	83,094.00	85,650.00	2,556.00	171,300.00
00543 Public Up-lighting	96.02	100.00	3.98	576.12	600.00	23.88	1,200.00
00545 Public Road ROW Maintenance	2,461.00	2,900.00	439.00	14,831.00	17,400.00	2,569.00	34,800.00
00546 Public Road Tree Trimming	0.00	625.00	625.00	0.00	3,750.00	3,750.00	7,500.00
00547 Public Rd Sidewalk Power Wash	0.00	158.00	158.00	1,500.00	948.00	(552.00)	1,900.00
00551 Primary Road Street Lighting	2,510.04	2,400.00	(110.04)	15,060.24	14,400.00	(660.24)	28,800.00
00554 Public Road Street Lighting	94.49	83.00	(11.49)	821.34	498.00	(323.34)	1,000.00
00555 Landscape Replacement	5,310.00	2,917.00	(2,393.00)	38,227.25	17,502.00	(20,725.25)	35,000.00
00556 Landscape (not shared)	0.00	83.00	83.00	0.00	498.00	498.00	1,000.00
00557 Fountain Maint Non-Shared	0.00	83.00	83.00	0.00	498.00	498.00	1,000.00
00558 Electric (Non Shared)	31.45	275.00	243.55	1,250.13	1,650.00	399.87	3,300.00
00559 Billing of Shared Expenses	(7,869.36)	(7,867.00)	2.36	(47,216.00)	(47,202.00)	14.00	(94,400.00)
00675 I -75 Wall Power Wash	0.00	1,667.00	1,667.00	0.00	10,002.00	10,002.00	20,000.00
TOTAL Maintenance and Re	<u>101,149.69</u>	<u>102,024.00</u>	<u>874.31</u>	<u>624,903.67</u>	<u>612,144.00</u>	<u>(12,759.67)</u>	<u>1,224,300.00</u>
Security							
00702 Water/Sewer - Guardhouse	70.68	67.00	(3.68)	441.26	402.00	(39.26)	800.00
00705 Telephone - Guardhouse	172.63	175.00	2.37	1,036.29	1,050.00	13.71	2,100.00
00707 Custodial - Guardhouse	145.00	100.00	(45.00)	690.00	600.00	(90.00)	1,200.00
00710 Pest Control - Guardhouse	0.00	33.00	33.00	168.00	198.00	30.00	400.00
00720 Security Contract	14,570.44	14,675.00	104.56	84,178.99	88,050.00	3,871.01	176,100.00
00740 Electricity - Guardhouse	184.97	167.00	(17.97)	1,144.57	1,002.00	(142.57)	2,000.00
00745 Guardhouse Supplies	0.00	167.00	167.00	1,722.86	1,002.00	(720.86)	2,000.00
00746 Gate Access Software	231.56	233.00	1.44	1,619.36	1,398.00	(221.36)	2,800.00
00750 Guardhouse Repair/Maint	395.00	83.00	(312.00)	520.00	498.00	(22.00)	1,000.00
00752 Back Gate Expense Non-Shared	674.10	83.00	(591.10)	10,338.60	498.00	(9,840.60)	1,000.00
00753 Front Gate Rprs & Sec Project	425.48	508.00	82.52	3,399.50	3,048.00	(351.50)	6,100.00
00775 Bar Code Decals	0.00	192.00	192.00	868.73	1,152.00	283.27	2,300.00
00799 Billing of Shared Expenses	(1,600.00)	(1,600.00)	0.00	(9,600.00)	(9,600.00)	0.00	(19,200.00)
TOTAL Security	<u>15,269.86</u>	<u>14,883.00</u>	<u>(386.86)</u>	<u>96,528.16</u>	<u>89,298.00</u>	<u>(7,230.16)</u>	<u>178,600.00</u>
TOTAL Expense	<u>131,052.54</u>	<u>136,292.00</u>	<u>5,239.46</u>	<u>817,860.36</u>	<u>818,027.00</u>	<u>166.64</u>	<u>1,635,788.00</u>
Excess Revenue / Expense	<u>5,287.09</u>	<u>(3,468.00)</u>	<u>8,755.09</u>	<u>46,900.40</u>	<u>6,850.34</u>	<u>40,050.06</u>	<u>0.00</u>

Strand Master POA Income & Expense Statement

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00455 Interest Income	61.26	0.00	61.26	343.09	0.00	343.09	0.00
TOTAL Income	61.26	0.00	61.26	343.09	0.00	343.09	0.00
TOTAL Income	61.26	0.00	61.26	343.09	0.00	343.09	0.00
Expense							
<u>Expense</u>							
00910 Pooled Reserve Expense	0.00	0.00	0.00	6,347.50	0.00	(6,347.50)	0.00
TOTAL Expense	0.00	0.00	0.00	6,347.50	0.00	(6,347.50)	0.00
TOTAL Expense	0.00	0.00	0.00	6,347.50	0.00	(6,347.50)	0.00
Excess Revenue / Expense	61.26	0.00	61.26	(6,004.41)	0.00	(6,004.41)	0.00