

Strand Master POA
Balance Sheet
Period 07/31/2022

July 2022	Operating	Reserve	Total
Assets			
<i>Current Assets</i>			
00104	AAB OP 0811	189,655.01	189,655.01
00108	Fifth Third Spc Asmt - 6942	33,379.23	33,379.23
00109	Fifth Third Cap Contrib 1972	217,956.65	217,956.65
00103	AAB RES 8275		145,683.80
00111	First Horizon Bank Res 7595		155,133.39
00141	VNB RES 6871		161,298.31
00120	Accounts Receivable	140,810.00	140,810.00
00124	Security Deposits	5,183.98	5,183.98
00130	Prepaid Insurance	12,921.88	12,921.88
	<i>Total Current Assets</i>	<u>599,906.75</u>	<u>1,062,022.25</u>
	TOTAL ASSETS	<u>599,906.75</u>	<u>1,062,022.25</u>
Liabilities & Equity			
<i>Current Liabilities</i>			
00210	Accounts Payable	11,538.38	11,538.38
00212	Accrued Expense	44,542.14	44,542.14
00240	Deferred Maintenance Fees	248,214.67	248,214.67
00245	Prepaid Maintenance Fees	1,146.44	1,146.44
	<i>Total Current Liabilities</i>	<u>305,441.63</u>	<u>305,441.63</u>
<i>Liability</i>			
00341	Deferred Reserves Pooled		468,046.53
	<i>Total Liability</i>		<u>468,046.53</u>
<i>Equity</i>			
00345	Capital Contributions	77,634.50	77,634.50
00350	Fund Balance	199,045.79	199,045.79
00352	Equity Carried Forward	(61,019.00)	(61,019.00)
	Current Year Net Income/(Loss)	78,803.83	(5,931.03)
	<i>Total Equity</i>	<u>294,465.12</u>	<u>288,534.09</u>
	TOTAL LIABILITIES & EQUITY	<u>599,906.75</u>	<u>1,062,022.25</u>

Strand Master POA Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00411 Maintenance Income	112,982.33	112,982.00	0.33	790,876.33	790,874.00	2.33	1,355,788.00
00418 Reserve Assessment	18,250.00	18,250.00	0.00	54,750.00	54,750.00	0.00	73,000.00
00425 Special Project Income	11,125.00	11,125.00	0.00	77,875.00	77,875.00	0.00	133,500.00
00427 Mango Cay Settlement	13,963.50	13,966.66	(3.16)	41,890.50	41,900.00	(9.50)	41,900.00
00430 Carry Forward Previous Year	8,717.00	8,717.00	0.00	61,019.00	61,019.00	0.00	104,600.00
00445 Gate Sticker Income	645.00	0.00	645.00	10,405.00	0.00	10,405.00	0.00
00454 Capital Contribution Income	7,280.00	0.00	7,280.00	37,376.00	0.00	37,376.00	0.00
00455 Interest Income	5.14	0.00	5.14	36.90	0.00	36.90	0.00
00490 Reserve Transfer	(18,250.00)	(18,250.00)	0.00	(54,750.00)	(54,750.00)	0.00	(73,000.00)
TOTAL Income	154,717.97	146,790.66	7,927.31	1,019,478.73	971,668.00	47,810.73	1,635,788.00
TOTAL Income	154,717.97	146,790.66	7,927.31	1,019,478.73	971,668.00	47,810.73	1,635,788.00
Expense							
<u>Administrative</u>							
00802 Office Supplies	0.00	375.00	375.00	0.00	2,625.00	2,625.00	4,500.00
00803 Miscellaneous Expense	85.00	208.00	123.00	2,137.32	1,456.00	(681.32)	2,500.00
00804 Postage	0.00	208.00	208.00	0.00	1,456.00	1,456.00	2,500.00
00805 Bank Fee	0.00	0.00	0.00	20.00	0.00	(20.00)	0.00
00809 Legal Fees	0.00	0.00	0.00	7,116.94	0.00	(7,116.94)	0.00
00810 Engineering Fees	0.00	417.00	417.00	0.00	2,919.00	2,919.00	5,000.00
00814 Management Fees	3,425.00	3,425.00	0.00	23,975.00	23,975.00	0.00	41,100.00
00822 Insurance Gen Liability/Crime	1,858.57	1,917.00	58.43	13,997.91	13,419.00	(578.91)	23,000.00
00824 Insurance Directors & Officers	114.72	83.00	(31.72)	595.79	581.00	(14.79)	1,000.00
00840 Taxes	0.00	0.00	0.00	275.00	275.00	0.00	275.00
00899 Contingency	0.00	443.00	443.00	5,666.04	3,101.00	(2,565.04)	5,313.00
TOTAL Administrative	5,483.29	7,076.00	1,592.71	53,784.00	49,807.00	(3,977.00)	85,188.00
<u>Grounds</u>							
00606 Lakes & Water Management	3,226.95	2,992.00	(234.95)	21,896.76	20,944.00	(952.76)	35,900.00
00607 Irrigation Electric/Reporting	703.87	850.00	146.13	4,843.88	5,950.00	1,106.12	10,200.00
00608 Aerator System Electric	0.00	150.00	150.00	0.00	1,050.00	1,050.00	1,800.00
00618 Preserves Maintenance Incl I75	0.00	2,250.00	2,250.00	0.00	15,750.00	15,750.00	27,000.00
00619 Berm Maint - Eden, Trophy	0.00	3,150.00	3,150.00	10,750.00	22,050.00	11,300.00	37,800.00
00620 Lakes/Water Quality Improvemnt	280.00	6,250.00	5,970.00	34,848.00	43,750.00	8,902.00	75,000.00
00669 Billing of Shared Expenses	(3,333.34)	(3,333.00)	0.34	(23,333.34)	(23,331.00)	2.34	(40,000.00)
TOTAL Grounds	877.48	12,309.00	11,431.52	49,005.30	86,163.00	37,157.70	147,700.00
<u>Maintenance and Repairs</u>							
00504 Primary Road Irrigation	228.65	1,000.00	771.35	5,736.51	7,000.00	1,263.49	12,000.00
00505 Public Road Irrigation	0.00	167.00	167.00	612.25	1,169.00	556.75	2,000.00
00508 Cable Television	82,643.60	79,408.00	(3,235.60)	578,508.08	555,856.00	(22,652.08)	952,900.00
00509 Christmas Decor	0.00	1,025.00	1,025.00	6,300.00	7,175.00	875.00	12,300.00
00510 Signage	0.00	500.00	500.00	0.00	3,500.00	3,500.00	6,000.00

Strand Master POA Income & Expense Statement

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	This Month: Operating			YTD: Operating			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
00540 Primary Road Tree Trimming	0.00	1,808.00	1,808.00	725.00	12,656.00	11,931.00	21,700.00
00541 Primary Rd Sidewalk Power Wash	0.00	417.00	417.00	7,750.00	2,919.00	(4,831.00)	5,000.00
00542 Primary Road ROW Maintenance	13,849.00	14,275.00	426.00	96,943.00	99,925.00	2,982.00	171,300.00
00543 Public Up-lighting	96.02	100.00	3.98	672.14	700.00	27.86	1,200.00
00545 Public Road ROW Maintenance	2,461.00	2,900.00	439.00	17,292.00	20,300.00	3,008.00	34,800.00
00546 Public Road Tree Trimming	0.00	625.00	625.00	0.00	4,375.00	4,375.00	7,500.00
00547 Public Rd Sidewalk Power Wash	0.00	158.00	158.00	1,500.00	1,106.00	(394.00)	1,900.00
00551 Primary Road Street Lighting	2,510.04	2,400.00	(110.04)	17,570.28	16,800.00	(770.28)	28,800.00
00554 Public Road Street Lighting	92.48	83.00	(9.48)	913.82	581.00	(332.82)	1,000.00
00555 Landscape Replacement	0.00	2,917.00	2,917.00	38,227.25	20,419.00	(17,808.25)	35,000.00
00556 Landscape (not shared)	0.00	83.00	83.00	0.00	581.00	581.00	1,000.00
00557 Fountain Maint Non-Shared	0.00	83.00	83.00	0.00	581.00	581.00	1,000.00
00558 Electric (Non Shared)	31.45	275.00	243.55	1,281.58	1,925.00	643.42	3,300.00
00559 Billing of Shared Expenses	(7,869.32)	(7,867.00)	2.32	(55,085.32)	(55,069.00)	16.32	(94,400.00)
00675 I -75 Wall Power Wash	0.00	1,667.00	1,667.00	0.00	11,669.00	11,669.00	20,000.00
TOTAL Maintenance and Re	94,042.92	102,024.00	7,981.08	718,946.59	714,168.00	(4,778.59)	1,224,300.00
Security							
00702 Water/Sewer - Guardhouse	70.68	67.00	(3.68)	511.94	469.00	(42.94)	800.00
00705 Telephone - Guardhouse	174.54	175.00	0.46	1,210.83	1,225.00	14.17	2,100.00
00707 Custodial - Guardhouse	145.00	100.00	(45.00)	835.00	700.00	(135.00)	1,200.00
00710 Pest Control - Guardhouse	0.00	33.00	33.00	168.00	231.00	63.00	400.00
00720 Security Contract	14,609.85	14,675.00	65.15	98,788.84	102,725.00	3,936.16	176,100.00
00740 Electricity - Guardhouse	180.81	167.00	(13.81)	1,325.38	1,169.00	(156.38)	2,000.00
00745 Guardhouse Supplies	0.00	167.00	167.00	1,722.86	1,169.00	(553.86)	2,000.00
00746 Gate Access Software	231.56	233.00	1.44	1,850.92	1,631.00	(219.92)	2,800.00
00750 Guardhouse Repair/Maint	108.07	83.00	(25.07)	628.07	581.00	(47.07)	1,000.00
00752 Back Gate Expense Non-Shared	1,014.86	83.00	(931.86)	11,353.46	581.00	(10,772.46)	1,000.00
00753 Front Gate Rprs & Sec Project	7,475.48	508.00	(6,967.48)	10,874.98	3,556.00	(7,318.98)	6,100.00
00775 Bar Code Decals	0.00	192.00	192.00	868.73	1,344.00	475.27	2,300.00
00799 Billing of Shared Expenses	(1,600.00)	(1,600.00)	0.00	(11,200.00)	(11,200.00)	0.00	(19,200.00)
TOTAL Security	22,410.85	14,883.00	(7,527.85)	118,939.01	104,181.00	(14,758.01)	178,600.00
TOTAL Expense	122,814.54	136,292.00	13,477.46	940,674.90	954,319.00	13,644.10	1,635,788.00
Excess Revenue / Expense	31,903.43	10,498.66	21,404.77	78,803.83	17,349.00	61,454.83	0.00

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	This Month: Reserve			YTD: Reserve			Annual
	Actual	Budget	\$ Var	Actual	Budget	\$ Var	
Income							
<u>Income</u>							
00455 Interest Income	73.38	0.00	73.38	416.47	0.00	416.47	0.00
TOTAL Income	<u>73.38</u>	<u>0.00</u>	<u>73.38</u>	<u>416.47</u>	<u>0.00</u>	<u>416.47</u>	<u>0.00</u>
TOTAL Income	<u>73.38</u>	<u>0.00</u>	<u>73.38</u>	<u>416.47</u>	<u>0.00</u>	<u>416.47</u>	<u>0.00</u>
Expense							
<u>Expense</u>							
00910 Pooled Reserve Expense	0.00	0.00	0.00	6,347.50	0.00	(6,347.50)	0.00
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,347.50</u>	<u>0.00</u>	<u>(6,347.50)</u>	<u>0.00</u>
TOTAL Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,347.50</u>	<u>0.00</u>	<u>(6,347.50)</u>	<u>0.00</u>
Excess Revenue / Expense	<u>73.38</u>	<u>0.00</u>	<u>73.38</u>	<u>(5,931.03)</u>	<u>0.00</u>	<u>(5,931.03)</u>	<u>0.00</u>