

THE STRAND MASTER POA

Balance Sheet
 As of 05/31/21

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
103	AAB RES 8275		150,259.58		150,259.58
104	AAB OP 0811	80,540.39			80,540.39
108	Fifth Third Spc Asmt - 6942	33,379.23			33,379.23
109	Fifth Third Cap Contrib 1972	165,615.22			165,615.22
111	Iberia Bank Res 7595		105,121.00		105,121.00
120	Accounts Receivable	122,907.85			122,907.85
141	VNB RES 6871		160,741.86		160,741.86
	Total Operating Assets	402,442.69	416,122.44	.00	818,565.13
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
128	Due From Reserves	(5,875.00)			(5,875.00)
130	Prepaid Insurance	22,407.38			22,407.38
132	Prepaid Expenses	425.48			425.48
	Total Other Assets	22,141.84	.00	.00	22,141.84
	TOTAL ASSETS	424,584.53	416,122.44	.00	840,706.97
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	24,977.34			24,977.34
212	Accrued Expense	37,309.42			37,309.42
214	Due to Operating		(5,875.00)		(5,875.00)
240	Deferred Maintenance Fees	127,432.34			127,432.34
250	Equity Carried Forward	(54,708.35)			(54,708.35)
	Total Current Liabilities	135,010.75	(5,875.00)	.00	129,135.75
RESERVE LIABILITIES					
341	Deferred Reserves Pooled		421,555.86		421,555.86
	Total Reserve Liabilities	.00	421,555.86	.00	421,555.86
OPERATING FUND					
345	Capital Contributions	77,634.50			77,634.50
350	Fund Balance	195,484.35			195,484.35

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Balance Sheet
 As of 05/31/21

Account	Description	Operating	Reserves	Other	Totals
	Net Income (Loss)	16,454.93	441.58	.00	16,896.51
	TOTAL FUND BAL & MEMBER EQUITY	<u>289,573.78</u>	<u>441.58</u>	<u>.00</u>	<u>290,015.36</u>
	TOTAL LIABILITIES & EQUITY	<u>424,584.53</u>	<u>416,122.44</u>	<u>.00</u>	<u>840,706.97</u>
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THE STRAND MASTER POA

Income/Expense Statement
Period: 05/01/21 to 05/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00411	Maintenance Income	112,509.00	112,656.58	(147.58)	562,545.00	563,282.90	(737.90)	1,351,879.00
00418	Reserve Assessment	.00	.00	.00	16,550.00	16,550.00	.00	33,100.00
00425	Special Project Income	14,923.33	14,923.33	.00	74,616.66	74,616.65	.01	179,080.00
00430	Carry Forward Previous Year	10,941.67	10,941.67	.00	54,708.35	54,708.35	.00	131,300.00
00454	Capital Contribution Income	7,000.00	1,460.00	5,540.00	31,500.00	7,300.00	24,200.00	17,520.00
00455	Interest Income Op	5.74	.00	5.74	35.72	.00	35.72	.00
00490	Reserve Transfer	.00	.00	.00	(16,550.00)	(16,550.00)	.00	(33,100.00)
	TOTAL REVENUE	145,379.74	139,981.58	5,398.16	723,405.73	699,907.90	23,497.83	1,679,779.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	1,810.07	416.67	(1,393.40)	8,039.14	2,083.35	(5,955.79)	5,000.00
00505	Public Road Irrigation	.00	83.33	83.33	.00	416.65	416.65	1,000.00
00508	Cable Television	71,231.99	71,225.00	(6.99)	356,140.47	356,125.00	(15.47)	854,700.00
00509	Christmas Decor	.00	1,025.00	1,025.00	6,000.00	5,125.00	(875.00)	12,300.00
00510	Signage	.00	41.67	41.67	.00	208.35	208.35	500.00
00540	Primary Road Tree Trimming	.00	941.67	941.67	.00	4,708.35	4,708.35	11,300.00
00541	Primary Rd Sidewalk Power Was	.00	583.33	583.33	4,137.50	2,916.65	(1,220.85)	7,000.00
00542	Primary Road ROW Maintenance	13,849.00	14,208.33	359.33	69,545.00	71,041.65	1,496.65	170,500.00
00543	Public Up-lighting	80.23	100.00	19.77	453.87	500.00	46.13	1,200.00
00545	Public Road ROW Maintenance	2,461.00	2,808.33	347.33	11,905.00	14,041.65	2,136.65	33,700.00
00546	Public Road Tree Trimming	.00	516.67	516.67	.00	2,583.35	2,583.35	6,200.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	791.65	791.65	1,900.00
00551	Primary Road Street Lighting	2,357.67	2,400.00	42.33	11,730.47	12,000.00	269.53	28,800.00
00554	Public Road Street Lighting	75.08	75.00	(.08)	677.43	375.00	(302.43)	900.00
00555	Landscape Replacement	372.00	2,083.33	1,711.33	372.00	10,416.65	10,044.65	25,000.00
00556	Landscape (not shared)	1,905.00	83.33	(1,821.67)	1,905.00	416.65	(1,488.35)	1,000.00
00557	Fountain Maint Non-Shared	.00	83.33	83.33	.00	416.65	416.65	1,000.00
00558	Electric (Non Shared)	20.52	358.33	337.81	982.94	1,791.65	808.71	4,300.00
00559	Billing of Shared Expenses	(6,679.80)	(6,725.00)	(45.20)	(33,399.00)	(33,625.00)	(226.00)	(80,700.00)
	TOTAL MAINT & OPER EXPENSE	87,482.76	90,466.65	2,983.89	438,489.82	452,333.25	13,843.43	1,085,600.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,928.00	3,200.00	272.00	14,256.00	16,000.00	1,744.00	38,400.00
00607	Irrigation Electric/Reporting	1,055.07	766.67	(288.40)	4,600.69	3,833.35	(767.34)	9,200.00
00608	Aerator System Electric	.00	83.33	83.33	.00	416.65	416.65	1,000.00

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Income/Expense Statement
 Period: 05/01/21 to 05/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
00618	Preserves Maintenance Incl I7	.00	2,250.00	2,250.00	.00	11,250.00	11,250.00	27,000.00
00619	Berm Maint - Eden, Trophy	.00	3,125.00	3,125.00	.00	15,625.00	15,625.00	37,500.00
00620	Lakes/Water Quality Improvemn	.00	2,383.33	2,383.33	757.50	11,916.65	11,159.15	28,600.00
00669	Billing of Shared Expenses	(3,440.00)	(3,441.67)	(1.67)	(17,200.00)	(17,208.35)	(8.35)	(41,300.00)
00690	Primary Rd Hurricane Cleanup	.00	.00	.00	150.00	.00	(150.00)	.00
	TOTAL ENVIRONMENAL EXPENSE	543.07	8,366.66	7,823.59	2,564.19	41,833.30	39,269.11	100,400.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	68.69	66.67	(2.02)	935.49	333.35	(602.14)	800.00
00705	Telephone - Guardhouse	174.94	216.67	41.73	876.46	1,083.35	206.89	2,600.00
00707	Custodial - Guardhouse	200.00	100.00	(100.00)	500.00	500.00	.00	1,200.00
00710	Pest Control - Guardhouse	.00	29.17	29.17	84.00	145.85	61.85	350.00
00720	Security Contract	14,253.42	14,333.33	79.91	70,637.67	71,666.65	1,028.98	172,000.00
00740	Electricity - Guardhouse	159.24	166.67	7.43	649.29	833.35	184.06	2,000.00
00745	Guardhouse Supplies	.00	166.67	166.67	436.33	833.35	397.02	2,000.00
00746	Gate Access Software	231.56	233.33	1.77	926.24	1,166.65	240.41	2,800.00
00750	Guardhouse Repair/Maint	.00	83.33	83.33	12,386.50	416.65	(11,969.85)	1,000.00
00752	Back Gate Expense Non-Shared	4,514.44	83.33	(4,431.11)	34,273.93	416.65	(33,857.28)	1,000.00
00753	Front Gate Rprs & Sec Project	9,244.31	8,841.67	(402.64)	15,463.42	44,208.35	28,744.93	106,100.00
00775	Bar Code Decals	8,238.00	200.00	(8,038.00)	18,535.87	1,000.00	(17,535.87)	2,400.00
00776	Security Proj Front Ent Fence	.00	4,583.33	4,583.33	.00	22,916.65	22,916.65	55,000.00
00799	Billing of Shared Expenses	(2,402.48)	(2,400.00)	2.48	(12,012.40)	(12,000.00)	12.40	(28,800.00)
	TOTAL SECURITY EXPENSE	34,682.12	26,704.17	(7,977.95)	143,692.80	133,520.85	(10,171.95)	320,450.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	.00	400.00	400.00	110.64	2,000.00	1,889.36	4,800.00
00803	Miscellaneous Expense	1,285.13	375.00	(910.13)	2,798.27	1,875.00	(923.27)	4,500.00
00804	Postage	.00	416.67	416.67	.00	2,083.35	2,083.35	5,000.00
00808	Accounting	.00	416.67	416.67	.00	2,083.35	2,083.35	5,000.00
00809	Legal Fees	9,191.00	2,416.67	(6,774.33)	78,586.46	12,083.35	(66,503.11)	29,000.00
00810	Engineering Fees	3,100.00	625.00	(2,475.00)	3,100.00	3,125.00	25.00	7,500.00
00814	Management Fees	3,333.34	3,333.33	(.01)	16,666.70	16,666.65	(.05)	40,000.00
00815	Cable Consultant Fee	1,860.54	1,842.50	(18.04)	9,085.94	9,212.50	126.56	22,110.00
00822	Insurance Gen Liability/Crime	2,615.33	1,750.00	(865.33)	11,751.81	8,750.00	(3,001.81)	21,000.00
00823	Insurance Wall, Fence, Equip	20.84	283.33	262.49	104.17	1,416.65	1,312.48	3,400.00
00840	Taxes	.00	.00	.00	.00	250.00	250.00	250.00
00899	Contingency	.00	1,372.50	1,372.50	.00	6,862.50	6,862.50	16,470.00
	TOTAL ADMINISTRATIVE EXPENSE	21,406.18	13,231.67	(8,174.51)	122,203.99	66,408.35	(55,795.64)	159,030.00

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Income/Expense Statement
 Period: 05/01/21 to 05/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
HURRICANE IRMA WALL/FENCE REPAIR								
	TOTAL HURRICANE WALL/FENCE	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	144,114.13	138,769.15	(5,344.98)	706,950.80	694,095.75	(12,855.05)	1,665,480.00
	NET ORDINARY OP INCOME/(LOSS)	1,265.61	1,212.43	53.18	16,454.93	5,812.15	10,642.78	14,299.00
RESERVE PROFIT AND LOSS								
00456	Interest Income Reserves	86.32	.00	86.32	441.58	.00	441.58	.00
	Total Reserve Income	86.32	.00	86.32	441.58	.00	441.58	.00
RESERVE EXPENSE								
	Total Reserve Expenses	.00	.00	.00	.00	.00	.00	.00
	NET RESERVE INCOME/(LOSS)	86.32	.00	86.32	441.58	.00	441.58	.00
	Current Yr Net Income/(loss)	1,351.93	1,212.43	139.50	16,896.51	5,812.15	11,084.36	14,299.00
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