

THE STRAND MASTER POA

Balance Sheet
 As of 03/31/21

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
103	AAB RES 8275		141,947.36		141,947.36
104	AAB OP 0811	146,669.63			146,669.63
108	Fifth Third Spc Asmt - 6942	33,379.23			33,379.23
109	Fifth Third Cap Contrib 1972	151,110.03			151,110.03
111	Iberia Bank Res 7595		105,085.87		105,085.87
120	Accounts Receivable	99,659.89			99,659.89
141	VNB RES 6871		160,639.72		160,639.72
	Total Operating Assets	430,818.78	407,672.95	.00	838,491.73
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
128	Due From Reserves	(2,263.50)			(2,263.50)
130	Prepaid Insurance	27,679.71			27,679.71
132	Prepaid Expenses	425.48			425.48
	Total Other Assets	31,025.67	.00	.00	31,025.67
	TOTAL ASSETS	461,844.45	407,672.95	.00	869,517.40
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	62,426.90			62,426.90
212	Accrued Expense	4,606.35			4,606.35
214	Due to Operating		(2,263.50)		(2,263.50)
245	Prepaid Maintenance Fees	130,312.00			130,312.00
250	Equity Carried Forward	(32,825.01)			(32,825.01)
	Total Current Liabilities	164,520.24	(2,263.50)	.00	162,256.74
RESERVE LIABILITIES					
341	Deferred Reserves Pooled		413,280.86		413,280.86
	Total Reserve Liabilities	.00	413,280.86	.00	413,280.86
OPERATING FUND					
345	Capital Contributions	77,634.50			77,634.50
350	Fund Balance	195,484.35			195,484.35

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Balance Sheet

As of 03/31/21

Account	Description	Operating	Reserves	Other	Totals
	Net Income (Loss)	24,205.36	(3,344.41)	.00	20,860.95
	TOTAL FUND BAL & MEMBER EQUITY	<u>297,324.21</u>	<u>(3,344.41)</u>	<u>.00</u>	<u>293,979.80</u>
	TOTAL LIABILITIES & EQUITY	<u>461,844.45</u>	<u>407,672.95</u>	<u>.00</u>	<u>869,517.40</u>
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THE STRAND MASTER POA

Income/Expense Statement
 Period: 03/01/21 to 03/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
00411	Maintenance Income	112,509.00	112,656.58	(147.58)	337,527.00	337,969.74	(442.74)	1,351,879.00
00418	Reserve Assessment	.00	.00	.00	8,275.00	8,275.00	.00	33,100.00
00425	Special Project Income	14,923.34	14,923.33	.01	44,770.00	44,769.99	.01	179,080.00
00430	Carry Forward Previous Year	10,941.67	10,941.67	.00	32,825.01	32,825.01	.00	131,300.00
00450	Miscellaneous Income	(100.00)	.00	(100.00)	.00	.00	.00	.00
00454	Capital Contribution Income	7,000.00	1,460.00	5,540.00	15,500.00	4,380.00	11,120.00	17,520.00
00455	Interest Income Op	5.50	.00	5.50	23.43	.00	23.43	.00
00490	Reserve Transfer	.00	.00	.00	(8,275.00)	(8,275.00)	.00	(33,100.00)
	TOTAL REVENUE	145,279.51	139,981.58	5,297.93	430,645.44	419,944.74	10,700.70	1,679,779.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	.00	416.67	416.67	795.82	1,250.01	454.19	5,000.00
00505	Public Road Irrigation	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00508	Cable Television	71,227.12	71,225.00	(2.12)	213,681.36	213,675.00	(6.36)	854,700.00
00509	Christmas Decor	.00	1,025.00	1,025.00	.00	3,075.00	3,075.00	12,300.00
00510	Signage	.00	41.67	41.67	.00	125.01	125.01	500.00
00540	Primary Road Tree Trimming	.00	941.67	941.67	.00	2,825.01	2,825.01	11,300.00
00541	Primary Rd Sidewalk Power Was	4,137.50	583.33	(3,554.17)	4,137.50	1,749.99	(2,387.51)	7,000.00
00542	Primary Road ROW Maintenance	13,849.00	14,208.33	359.33	41,847.00	42,624.99	777.99	170,500.00
00543	Public Up-lighting	77.16	100.00	22.84	231.48	300.00	68.52	1,200.00
00545	Public Road ROW Maintenance	2,361.00	2,808.33	447.33	6,983.00	8,424.99	1,441.99	33,700.00
00546	Public Road Tree Trimming	.00	516.67	516.67	.00	1,550.01	1,550.01	6,200.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	474.99	474.99	1,900.00
00551	Primary Road Street Lighting	2,343.20	2,400.00	56.80	7,029.60	7,200.00	170.40	28,800.00
00554	Public Road Street Lighting	77.47	75.00	(2.47)	526.59	225.00	(301.59)	900.00
00555	Landscape Replacement	.00	2,083.33	2,083.33	.00	6,249.99	6,249.99	25,000.00
00556	Landscape (not shared)	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00557	Fountain Maint Non-Shared	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00558	Electric (Non Shared)	17.81	358.33	340.52	942.12	1,074.99	132.87	4,300.00
00559	Billing of Shared Expenses	(6,679.80)	(6,725.00)	(45.20)	(20,039.40)	(20,175.00)	(135.60)	(80,700.00)
	TOTAL MAINT & OPER EXPENSE	87,410.46	90,466.65	3,056.19	256,135.07	271,399.95	15,264.88	1,085,600.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,200.00	400.00	8,400.00	9,600.00	1,200.00	38,400.00
00607	Irrigation Electric/Reporting	1,480.46	766.67	(713.79)	2,673.42	2,300.01	(373.41)	9,200.00

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Income/Expense Statement
 Period: 03/01/21 to 03/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
00608	Aerator System Electric	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00618	Preserves Maintenance Incl 17	.00	2,250.00	2,250.00	.00	6,750.00	6,750.00	27,000.00
00619	Berm Maint - Eden, Trophy	.00	3,125.00	3,125.00	.00	9,375.00	9,375.00	37,500.00
00620	Lakes/Water Quality Improvemn	.00	2,383.33	2,383.33	757.50	7,149.99	6,392.49	28,600.00
00669	Billing of Shared Expenses	(3,440.00)	(3,441.67)	(1.67)	(10,320.00)	(10,325.01)	(5.01)	(41,300.00)
00690	Primary Rd Hurricane Cleanup	150.00	.00	(150.00)	150.00	.00	(150.00)	.00
	TOTAL ENVIRONMENTAL EXPENSE	990.46	8,366.66	7,376.20	1,660.92	25,099.98	23,439.06	100,400.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	308.06	66.67	(241.39)	764.71	200.01	(564.70)	800.00
00705	Telephone - Guardhouse	174.54	216.67	42.13	526.40	650.01	123.61	2,600.00
00707	Custodial - Guardhouse	100.00	100.00	.00	200.00	300.00	100.00	1,200.00
00710	Pest Control - Guardhouse	84.00	29.17	(54.83)	84.00	87.51	3.51	350.00
00720	Security Contract	14,480.58	14,333.33	(147.25)	41,984.25	42,999.99	1,015.74	172,000.00
00740	Electricity - Guardhouse	108.70	166.67	57.97	358.15	500.01	141.86	2,000.00
00745	Guardhouse Supplies	436.33	166.67	(269.66)	436.33	500.01	63.68	2,000.00
00746	Gate Access Software	231.56	233.33	1.77	463.12	699.99	236.87	2,800.00
00750	Guardhouse Repair/Maint	6,997.50	83.33	(6,914.17)	12,297.50	249.99	(12,047.51)	1,000.00
00752	Back Gate Expense Non-Shared	2,279.42	83.33	(2,196.09)	24,977.12	249.99	(24,727.13)	1,000.00
00753	Front Gate Rprs & Sec Project	425.48	8,841.67	8,416.19	1,701.42	26,525.01	24,823.59	106,100.00
00775	Bar Code Decals	8,238.00	200.00	(8,038.00)	10,297.87	600.00	(9,697.87)	2,400.00
00776	Security Proj Front Ent Fence	.00	4,583.33	4,583.33	.00	13,749.99	13,749.99	55,000.00
00799	Billing of Shared Expenses	(2,402.48)	(2,400.00)	2.48	(7,207.44)	(7,200.00)	7.44	(28,800.00)
	TOTAL SECURITY EXPENSE	31,461.69	26,704.17	(4,757.52)	86,883.43	80,112.51	(6,770.92)	320,450.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	110.64	400.00	289.36	110.64	1,200.00	1,089.36	4,800.00
00803	Miscellaneous Expense	383.84	375.00	(8.84)	966.05	1,125.00	158.95	4,500.00
00804	Postage	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
00808	Accounting	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
00809	Legal Fees	38,456.25	2,416.67	(36,039.58)	38,681.25	7,250.01	(31,431.24)	29,000.00
00810	Engineering Fees	.00	625.00	625.00	.00	1,875.00	1,875.00	7,500.00
00814	Management Fees	3,333.34	3,333.33	(.01)	10,000.02	9,999.99	(.03)	40,000.00
00815	Cable Consultant Fee	1,806.35	1,842.50	36.15	5,419.05	5,527.50	108.45	22,110.00
00822	Insurance Gen Liability/Crime	2,615.33	1,750.00	(865.33)	6,521.15	5,250.00	(1,271.15)	21,000.00
00823	Insurance Wall, Fence, Equip	20.83	283.33	262.50	62.50	849.99	787.49	3,400.00
00840	Taxes	.00	.00	.00	.00	.00	.00	250.00
00899	Contingency	.00	1,372.50	1,372.50	.00	4,117.50	4,117.50	16,470.00

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Income/Expense Statement
 Period: 03/01/21 to 03/31/21

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
	TOTAL ADMINISTRATIVE EXPENSES	46,726.58	13,231.67	(33,494.91)	61,760.66	39,695.01	(22,065.65)	159,030.00
HURRICANE IRMA WALL/FENCE REPAIR								
	TOTAL HURRICANE WALL/FENCE	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	166,589.19	138,769.15	(27,820.04)	406,440.08	416,307.45	9,867.37	1,665,480.00
	NET ORDINARY OP INCOME/(LOSS)	(21,309.68)	1,212.43	(22,522.11)	24,205.36	3,637.29	20,568.07	14,299.00
RESERVE PROFIT AND LOSS								
00456	Interest Income Reserves	94.74	.00	94.74	267.09	.00	267.09	.00
	Total Reserve Income	94.74	.00	94.74	267.09	.00	267.09	.00
RESERVE EXPENSE								
00910	Pooled Reserve Expense	3,611.50	.00	(3,611.50)	3,611.50	.00	(3,611.50)	.00
	Total Reserve Expenses	3,611.50	.00	(3,611.50)	3,611.50	.00	(3,611.50)	.00
	NET RESERVE INCOME/(LOSS)	(3,516.76)	.00	(3,516.76)	(3,344.41)	.00	(3,344.41)	.00
	Current Yr Net Income/(loss)	(24,826.44)	1,212.43	(26,038.87)	20,860.95	3,637.29	17,223.66	14,299.00
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