

THE STRAND MASTER POA

Balance Sheet
 As of 06/30/20

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
103	AAB RES 8275		62,406.57		62,406.57
104	AAB OP 0811	109,841.78			109,841.78
108	Fifth Third Spc Asmt - 6942	33,379.23			33,379.23
109	Fifth Third Cap Contrib 1972	114,984.21			114,984.21
111	Iberia Bank Res 7595		104,848.14		104,848.14
119	TIAA RES CD 11/10/20 2.66% 347		156,837.10		156,837.10
120	Accounts Receivable	160,657.07			160,657.07
	Total Operating Assets	418,862.29	324,091.81	.00	742,954.10
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
127	Due From Operating		72,846.70		72,846.70
130	Prepaid Insurance	13,147.04			13,147.04
132	Prepaid Expenses	84,508.86			84,508.86
	Total Other Assets	102,839.88	72,846.70	.00	175,686.58
	TOTAL ASSETS	521,702.17	396,938.51	.00	918,640.68
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	87,687.26			87,687.26
212	Accrued Expense	920.00			920.00
213	Due to Reserves	72,846.70			72,846.70
245	Prepaid Maintenance Fees	89,544.00			89,544.00
250	Equity Carried Forward	(52,500.00)			(52,500.00)
	Total Current Liabilities	198,497.96	.00	.00	198,497.96
RESERVE LIABILITIES					
341	Deferred Reserves Pooled		408,320.50		408,320.50
	Total Reserve Liabilities	.00	408,320.50	.00	408,320.50
OPERATING FUND					
345	Capital Contributions	77,634.50			77,634.50
350	Adjusted Equity	124,415.60			124,415.60

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As of 06/30/20

Account	Description	Operating	Reserves	Other	Totals
	Net Income (Loss)	121,154.11	(11,381.99)	.00	109,772.12
	TOTAL FUND BAL & MEMBER EQUITY	<u>323,204.21</u>	<u>(11,381.99)</u>	<u>.00</u>	<u>311,822.22</u>
	TOTAL LIABILITIES & EQUITY	<u>521,702.17</u>	<u>396,938.51</u>	<u>.00</u>	<u>918,640.68</u>
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THE STRAND MASTER POA

Income/Expense Statement

Period: 06/01/20 to 06/30/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
00411	Maintenance Income	105,399.00	105,399.00	.00	632,394.00	632,394.00	.00	1,264,788.00
00418	Reserve Assessment	.00	.00	.00	16,550.00	16,550.00	.00	33,100.00
00425	Special Project Income	22,033.34	22,033.33	.01	132,200.00	132,199.98	.02	264,400.00
00430	Carry Forward Previous Year	8,750.00	8,750.00	.00	52,500.00	52,500.00	.00	105,000.00
00435	Late Fee Income	.00	.00	.00	6,067.58	.00	6,067.58	.00
00454	Capital Contribution Income	1,000.00	2,500.00	(1,500.00)	17,000.00	15,000.00	2,000.00	30,000.00
00455	Interest Income Op	6.53	.00	6.53	69.71	.00	69.71	.00
00490	Reserve Transfer	.00	.00	.00	(16,550.00)	(16,550.00)	.00	(33,100.00)
	TOTAL REVENUE	137,188.87	138,682.33	(1,493.46)	840,231.29	832,093.98	8,137.31	1,664,188.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	5.00	1,250.00	1,245.00	4,800.97	7,500.00	2,699.03	15,000.00
00505	Public Road Irrigation	41.60	250.00	208.40	216.60	1,500.00	1,283.40	3,000.00
00508	Cable Television	69,167.48	69,158.33	(9.15)	414,971.68	414,949.98	(21.70)	829,900.00
00509	Christmas Decor	.00	1,025.00	1,025.00	.00	6,150.00	6,150.00	12,300.00
00510	Signage	9,860.00	41.67	(9,818.33)	9,860.00	250.02	(9,609.98)	500.00
00540	Primary Road Tree Trimming	5,300.00	1,033.33	(4,266.67)	5,300.00	6,199.98	899.98	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	458.33	458.33	.00	2,749.98	2,749.98	5,500.00
00542	Primary Road ROW Maintenance	13,725.07	13,775.00	49.93	81,595.42	82,650.00	1,054.58	165,300.00
00543	Public Up-lighting	75.11	166.67	91.56	431.68	1,000.02	568.34	2,000.00
00545	Public Road ROW Maintenance	2,418.36	2,808.33	389.97	14,675.94	16,849.98	2,174.04	33,700.00
00546	Public Road Tree Trimming	.00	241.67	241.67	1,250.00	1,450.02	200.02	2,900.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	949.98	949.98	1,900.00
00551	Primary Road Street Lighting	2,334.57	2,608.33	273.76	13,994.31	15,649.98	1,655.67	31,300.00
00554	Public Road Street Lighting	64.90	83.33	18.43	467.47	499.98	32.51	1,000.00
00555	Landscape Replacement	.00	4,166.67	4,166.67	29,074.50	25,000.02	(4,074.48)	50,000.00
00556	Landscape (not shared)	.00	241.67	241.67	.00	1,450.02	1,450.02	2,900.00
00557	Fountain Maint Non-Shared	.00	83.33	83.33	.00	499.98	499.98	1,000.00
00558	Electric (Non Shared)	18.34	25.00	6.66	239.07	150.00	(89.07)	300.00
00559	Billing of Shared Expenses	(7,242.03)	(7,326.25)	(84.22)	(37,904.43)	(43,957.50)	(6,053.07)	(87,915.00)
	TOTAL MAINT & OPER EXPENSE	95,768.40	90,248.74	(5,519.66)	538,973.21	541,492.44	2,519.23	1,082,985.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,200.00	400.00	16,800.00	19,200.00	2,400.00	38,400.00
00607	Irrigation Electric/Reporting	904.19	970.00	65.81	4,872.56	5,820.00	947.44	11,640.00

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Income/Expense Statement

Period: 06/01/20 to 06/30/20

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
00608	Aerator System Electric	.00	91.67	91.67	.00	550.02	550.02	1,100.00
00618	Preserves Maintenance Incl 17	.00	2,333.33	2,333.33	.00	13,999.98	13,999.98	28,000.00
00619	Berm Maint - Eden, Trophy	.00	4,166.67	4,166.67	18,540.00	25,000.02	6,460.02	50,000.00
00620	Lakes/Water Quality Improvemn	.00	.00	.00	10,675.00	28,600.00	17,925.00	28,600.00
00669	Billing of Shared Expenses	(1,540.00)	(3,825.83)	(2,285.83)	(9,537.00)	(22,954.98)	(13,417.98)	(45,910.00)
	TOTAL ENVIRONMENTAL EXPENSE	2,164.19	6,935.84	4,771.65	41,350.56	70,215.04	28,864.48	111,830.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	66.76	100.00	33.24	408.68	600.00	191.32	1,200.00
00705	Telephone - Guardhouse	137.39	250.00	112.61	1,411.42	1,500.00	88.58	3,000.00
00707	Custodial - Guardhouse	100.00	100.00	.00	625.78	600.00	(25.78)	1,200.00
00710	Pest Control - Guardhouse	.00	29.17	29.17	168.00	175.02	7.02	350.00
00720	Security Contract	13,907.71	14,333.33	425.62	83,765.42	85,999.98	2,234.56	172,000.00
00740	Electricity - Guardhouse	(203.61)	166.67	370.28	367.80	1,000.02	632.22	2,000.00
00745	Guardhouse Supplies	90.51	208.33	117.82	1,170.51	1,249.98	79.47	2,500.00
00746	Gate Access Software	.00	.00	.00	7,026.18	.00	(7,026.18)	16,000.00
00750	Guardhouse Repair/Maint	426.00	83.33	(342.67)	1,413.15	499.98	(913.17)	1,000.00
00752	Back Gate Expense Non-Shared	.00	.00	.00	1,262.26	.00	(1,262.26)	37,000.00
00753	Front Gate Rprs & Sec Project	425.48	8,916.67	8,491.19	2,552.88	53,500.02	50,947.14	107,000.00
00775	Bar Code Decals	.00	208.33	208.33	823.30	1,249.98	426.68	2,500.00
00776	Security Proj Front Ent Fence	.00	4,583.33	4,583.33	.00	27,499.98	27,499.98	55,000.00
00799	Billing of Shared Expenses	(1,473.75)	(2,988.33)	(1,514.58)	(9,763.35)	(17,929.98)	(8,166.63)	(35,860.00)
	TOTAL SECURITY EXPENSE	13,476.49	25,990.83	12,514.34	91,232.03	155,944.98	64,712.95	364,890.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	.00	.00	.00	293.72	.00	(293.72)	.00
00803	Miscellaneous Expense	207.52	600.00	392.48	1,741.74	3,600.00	1,858.26	7,200.00
00804	Postage	.00	37.50	37.50	15.00	225.00	210.00	450.00
00809	Legal Fees	.00	1,083.33	1,083.33	4,657.00	6,499.98	1,842.98	13,000.00
00810	Engineering Fees	.00	.00	.00	.00	6,000.00	6,000.00	6,000.00
00814	Management Fees	3,333.34	3,333.33	(.01)	20,000.04	19,999.98	(.06)	40,000.00
00815	Cable Consultant Fee	1,806.35	1,791.67	(14.68)	10,627.66	10,750.02	122.36	21,500.00
00822	Insurance Gen Liability/Crime	1,732.11	500.00	(1,232.11)	7,979.85	3,000.00	(4,979.85)	6,000.00
00823	Insurance Wall, Fence, Equip	20.83	225.00	204.17	2,206.37	1,350.00	(856.37)	2,700.00
00824	Insurance Directors & Officer	.00	391.67	391.67	.00	2,350.02	2,350.02	4,700.00
00840	Taxes	.00	.00	.00	.00	250.00	250.00	250.00
00899	Contingency	.00	223.58	223.58	.00	1,341.48	1,341.48	2,683.00
	TOTAL ADMINISTRATIVE EXPENSE	7,100.15	8,186.08	1,085.93	47,521.38	55,366.48	7,845.10	104,483.00

