

## THE STRAND MASTER POA

Balance Sheet  
 As of 12/31/20

| Account              | Description                  | Operating    | Reserves   | Other | Totals       |
|----------------------|------------------------------|--------------|------------|-------|--------------|
| ASSETS               |                              |              |            |       |              |
| CURRENT ASSETS:      |                              |              |            |       |              |
| 103                  | AAB RES 8275                 |              | 146,741.35 |       | 146,741.35   |
| 104                  | AAB OP 0811                  | 67,263.56    |            |       | 67,263.56    |
| 108                  | Fifth Third Spc Asmt - 6942  | 33,379.23    |            |       | 33,379.23    |
| 109                  | Fifth Third Cap Contrib 1972 | 135,503.20   |            |       | 135,503.20   |
| 111                  | Iberia Bank Res 7595         |              | 105,032.77 |       | 105,032.77   |
| 120                  | Accounts Receivable          | 108,098.99   |            |       | 108,098.99   |
| 141                  | VNB RES 6871                 |              | 160,481.36 |       | 160,481.36   |
|                      | Total Operating Assets       | 344,244.98   | 412,255.48 | .00   | 756,500.46   |
| OTHER ASSETS:        |                              |              |            |       |              |
| 124                  | Security Deposits            | 5,183.98     |            |       | 5,183.98     |
| 128                  | Due From Reserves            | 1,374.62     |            |       | 1,374.62     |
| 130                  | Prepaid Insurance            | 2,629.41     |            |       | 2,629.41     |
| 132                  | Prepaid Expenses             | 425.48       |            |       | 425.48       |
|                      | Total Other Assets           | 9,613.49     | .00        | .00   | 9,613.49     |
|                      | TOTAL ASSETS                 | 353,858.47   | 412,255.48 | .00   | 766,113.95   |
| LIABILITIES & EQUITY |                              |              |            |       |              |
| CURRENT LIABILITIES: |                              |              |            |       |              |
| 210                  | Accounts Payable             | 39,702.87    |            |       | 39,702.87    |
| 211                  | AP Reserve                   |              | 5,875.00   |       | 5,875.00     |
| 212                  | Accrued Expense              | 7,184.75     |            |       | 7,184.75     |
| 214                  | Due to Operating             |              | 1,374.62   |       | 1,374.62     |
| 245                  | Prepaid Maintenance Fees     | 33,852.00    |            |       | 33,852.00    |
| 250                  | Equity Carried Forward       | (105,000.00) |            |       | (105,000.00) |
|                      | Total Current Liabilities    | (24,260.38)  | 7,249.62   | .00   | (17,010.76)  |
| RESERVE LIABILITIES  |                              |              |            |       |              |
| 341                  | Deferred Reserves Pooled     |              | 405,005.86 |       | 405,005.86   |
|                      | Total Reserve Liabilities    | .00          | 405,005.86 | .00   | 405,005.86   |
| OPERATING FUND       |                              |              |            |       |              |
| 345                  | Capital Contributions        | 77,634.50    |            |       | 77,634.50    |

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 As of 12/31/20

| Account | Description                    | Operating  | Reserves   | Other | Totals     |
|---------|--------------------------------|------------|------------|-------|------------|
| 350     | Adjusted Equity                | 124,415.60 |            |       | 124,415.60 |
|         | Net Income (Loss)              | 176,068.75 | .00        | .00   | 176,068.75 |
|         | TOTAL FUND BAL & MEMBER EQUITY | 378,118.85 | .00        | .00   | 378,118.85 |
|         | TOTAL LIABILITIES & EQUITY     | 353,858.47 | 412,255.48 | .00   | 766,113.95 |
|         |                                | =====      | =====      | ===== | =====      |

## THE STRAND MASTER POA

Income/Expense Statement  
 Period: 12/01/20 to 12/31/20

| Account                  | Description                           | Actual            | Current Period    |                    | Actual              | Year-To-Date        |                 | Yearly Budget       |
|--------------------------|---------------------------------------|-------------------|-------------------|--------------------|---------------------|---------------------|-----------------|---------------------|
|                          |                                       |                   | Budget            | Variance           |                     | Budget              | Variance        |                     |
| INCOME                   |                                       |                   |                   |                    |                     |                     |                 |                     |
| 00411                    | Maintenance Income                    | 105,399.00        | 105,399.00        | .00                | 1,264,788.00        | 1,264,788.00        | .00             | 1,264,788.00        |
| 00418                    | Reserve Assessment                    | .00               | .00               | .00                | 33,100.00           | 33,100.00           | .00             | 33,100.00           |
| 00425                    | Special Project Income                | 22,033.34         | 22,033.37         | (.03)              | 264,400.00          | 264,400.00          | .00             | 264,400.00          |
| 00426                    | Insurance Claim Income                | .00               | .00               | .00                | 1,353.25            | .00                 | 1,353.25        | .00                 |
| 00430                    | Carry Forward Previous Year           | 8,750.00          | 8,750.00          | .00                | 105,000.00          | 105,000.00          | .00             | 105,000.00          |
| 00454                    | Capital Contribution Income           | 3,500.00          | 2,500.00          | 1,000.00           | 37,500.00           | 30,000.00           | 7,500.00        | 30,000.00           |
| 00455                    | Interest Income Op                    | 9.18              | .00               | 9.18               | 142.55              | .00                 | 142.55          | .00                 |
| 00490                    | Reserve Transfer                      | .00               | .00               | .00                | (33,100.00)         | (33,100.00)         | .00             | (33,100.00)         |
|                          | <b>TOTAL REVENUE</b>                  | <b>139,691.52</b> | <b>138,682.37</b> | <b>1,009.15</b>    | <b>1,673,183.80</b> | <b>1,664,188.00</b> | <b>8,995.80</b> | <b>1,664,188.00</b> |
| EXPENSES                 |                                       |                   |                   |                    |                     |                     |                 |                     |
| MAINTENANCE & OPERATIONS |                                       |                   |                   |                    |                     |                     |                 |                     |
| 00504                    | Primary Road Irrigation               | 2,935.53          | 1,250.00          | (1,685.53)         | 9,105.08            | 15,000.00           | 5,894.92        | 15,000.00           |
| 00505                    | Public Road Irrigation                | .00               | 250.00            | 250.00             | 216.60              | 3,000.00            | 2,783.40        | 3,000.00            |
| 00508                    | Cable Television                      | 69,160.11         | 69,158.37         | (1.74)             | 829,932.10          | 829,900.00          | (32.10)         | 829,900.00          |
| 00509                    | Christmas Decor                       | .00               | 1,025.00          | 1,025.00           | 12,000.00           | 12,300.00           | 300.00          | 12,300.00           |
| 00510                    | Signage                               | .00               | 41.63             | 41.63              | 9,590.83            | 500.00              | (9,090.83)      | 500.00              |
| 00540                    | Primary Road Tree Trimming            | 8,910.00          | 1,033.37          | (7,876.63)         | 14,535.00           | 12,400.00           | (2,135.00)      | 12,400.00           |
| 00541                    | Primary Rd Sidewalk Power Was         | .00               | 458.37            | 458.37             | 3,192.50            | 5,500.00            | 2,307.50        | 5,500.00            |
| 00542                    | Primary Road ROW Maintenance          | 13,849.00         | 13,775.00         | (74.00)            | 163,781.56          | 165,300.00          | 1,518.44        | 165,300.00          |
| 00543                    | Public Up-lighting                    | 75.11             | 166.63            | 91.52              | 6,633.34            | 2,000.00            | (4,633.34)      | 2,000.00            |
| 00545                    | Public Road ROW Maintenance           | 2,481.00          | 2,808.37          | 327.37             | 31,931.66           | 33,700.00           | 1,768.34        | 33,700.00           |
| 00546                    | Public Road Tree Trimming             | .00               | 241.63            | 241.63             | 4,900.00            | 2,900.00            | (2,000.00)      | 2,900.00            |
| 00547                    | Public Rd Sidewalk Power Wash         | .00               | 158.37            | 158.37             | 945.00              | 1,900.00            | 955.00          | 1,900.00            |
| 00551                    | Primary Road Street Lighting          | 2,334.57          | 2,608.37          | 273.80             | 28,001.73           | 31,300.00           | 3,298.27        | 31,300.00           |
| 00554                    | Public Road Street Lighting           | 202.66            | 83.37             | (119.29)           | 1,028.27            | 1,000.00            | (28.27)         | 1,000.00            |
| 00555                    | Landscape Replacement                 | 14,920.00         | 4,166.63          | (10,753.37)        | 47,530.25           | 50,000.00           | 2,469.75        | 50,000.00           |
| 00556                    | Landscape (not shared)                | .00               | 241.63            | 241.63             | 1,048.26            | 2,900.00            | 1,851.74        | 2,900.00            |
| 00557                    | Fountain Maint Non-Shared             | .00               | 83.37             | 83.37              | .00                 | 1,000.00            | 1,000.00        | 1,000.00            |
| 00558                    | Electric (Non Shared)                 | 17.35             | 25.00             | 7.65               | 3,976.09            | 300.00              | (3,676.09)      | 300.00              |
| 00559                    | Billing of Shared Expenses            | (10,107.15)       | (7,326.25)        | 2,780.90           | (85,974.04)         | (87,915.00)         | (1,940.96)      | (87,915.00)         |
|                          | <b>TOTAL MAINT &amp; OPER EXPENSE</b> | <b>104,778.18</b> | <b>90,248.86</b>  | <b>(14,529.32)</b> | <b>1,082,374.23</b> | <b>1,082,985.00</b> | <b>610.77</b>   | <b>1,082,985.00</b> |
| ENVIRONMENTAL MANAGEMENT |                                       |                   |                   |                    |                     |                     |                 |                     |
| 00606                    | Lakes & Water Management              | 2,800.00          | 3,200.00          | 400.00             | 33,600.00           | 38,400.00           | 4,800.00        | 38,400.00           |
| 00607                    | Irrigation Electric/Reporting         | 782.00            | 970.00            | 188.00             | 8,779.01            | 11,640.00           | 2,860.99        | 11,640.00           |

## THE STRAND MASTER POA

Income/Expense Statement  
 Period: 12/01/20 to 12/31/20

| Account                       | Description                       | Actual           | Current Period   |                  | Actual            | Year-To-Date      |                   | Yearly Budget     |
|-------------------------------|-----------------------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|
|                               |                                   |                  | Budget           | Variance         |                   | Budget            | Variance          |                   |
| 00608                         | Aerator System Electric           | .00              | 91.63            | 91.63            | .00               | 1,100.00          | 1,100.00          | 1,100.00          |
| 00618                         | Preserves Maintenance Incl 17     | .00              | 2,333.37         | 2,333.37         | 35,000.00         | 28,000.00         | (7,000.00)        | 28,000.00         |
| 00619                         | Berm Maint - Eden, Trophy         | 5,000.00         | 4,166.63         | (833.37)         | 38,140.00         | 50,000.00         | 11,860.00         | 50,000.00         |
| 00620                         | Lakes/Water Quality Improvemn     | .00              | .00              | .00              | 16,607.50         | 28,600.00         | 11,992.50         | 28,600.00         |
| 00669                         | Billing of Shared Expenses        | (3,040.00)       | (3,825.87)       | (785.87)         | (36,207.00)       | (45,910.00)       | (9,703.00)        | (45,910.00)       |
| 00690                         | Primary Rd Hurricane Cleanup      | .00              | .00              | .00              | 4,900.00          | .00               | (4,900.00)        | .00               |
|                               | <b>TOTAL ENVIRONMENAL EXPENSE</b> | <b>5,542.00</b>  | <b>6,935.76</b>  | <b>1,393.76</b>  | <b>100,819.51</b> | <b>111,830.00</b> | <b>11,010.49</b>  | <b>111,830.00</b> |
| <b>SECURITY EXPENSE</b>       |                                   |                  |                  |                  |                   |                   |                   |                   |
| 00702                         | Water/Sewer - Guardhouse          | 163.76           | 100.00           | (63.76)          | 965.70            | 1,200.00          | 234.30            | 1,200.00          |
| 00705                         | Telephone - Guardhouse            | 175.75           | 250.00           | 74.25            | 2,467.52          | 3,000.00          | 532.48            | 3,000.00          |
| 00707                         | Custodial - Guardhouse            | 100.00           | 100.00           | .00              | 1,225.78          | 1,200.00          | (25.78)           | 1,200.00          |
| 00710                         | Pest Control - Guardhouse         | .00              | 29.13            | 29.13            | 336.00            | 350.00            | 14.00             | 350.00            |
| 00720                         | Security Contract                 | 13,720.84        | 14,333.37        | 612.53           | 169,115.12        | 172,000.00        | 2,884.88          | 172,000.00        |
| 00740                         | Electricity - Guardhouse          | 126.57           | 166.63           | 40.06            | 1,224.14          | 2,000.00          | 775.86            | 2,000.00          |
| 00745                         | Guardhouse Supplies               | 319.26           | 208.37           | (110.89)         | 2,754.37          | 2,500.00          | (254.37)          | 2,500.00          |
| 00746                         | Gate Access Software              | 231.56           | .00              | (231.56)         | 15,978.60         | 16,000.00         | 21.40             | 16,000.00         |
| 00750                         | Guardhouse Repair/Maint           | .00              | 83.37            | 83.37            | 1,413.15          | 1,000.00          | (413.15)          | 1,000.00          |
| 00752                         | Back Gate Expense Non-Shared      | 290.00           | 6,166.65         | 5,876.65         | 4,213.69          | 37,000.00         | 32,786.31         | 37,000.00         |
| 00753                         | Front Gate Rprs & Sec Project     | 425.48           | 8,916.63         | 8,491.15         | 5,105.76          | 107,000.00        | 101,894.24        | 107,000.00        |
| 00775                         | Bar Code Decals                   | .00              | 208.37           | 208.37           | 2,481.09          | 2,500.00          | 18.91             | 2,500.00          |
| 00776                         | Security Proj Front Ent Fence     | .00              | 4,583.37         | 4,583.37         | .00               | 55,000.00         | 55,000.00         | 55,000.00         |
| 00799                         | Billing of Shared Expenses        | (1,505.06)       | (2,988.37)       | (1,483.31)       | (19,803.34)       | (35,860.00)       | (16,056.66)       | (35,860.00)       |
|                               | <b>TOTAL SECURITY EXPENSE</b>     | <b>14,048.16</b> | <b>32,157.52</b> | <b>18,109.36</b> | <b>187,477.58</b> | <b>364,890.00</b> | <b>177,412.42</b> | <b>364,890.00</b> |
| <b>ADMINISTRATIVE EXPENSE</b> |                                   |                  |                  |                  |                   |                   |                   |                   |
| 00802                         | Office Supplies                   | .00              | .00              | .00              | 293.72            | .00               | (293.72)          | .00               |
| 00803                         | Miscellaneous Expense             | 1,980.67         | 600.00           | (1,380.67)       | 6,081.71          | 7,200.00          | 1,118.29          | 7,200.00          |
| 00804                         | Postage                           | .00              | 37.50            | 37.50            | 15.00             | 450.00            | 435.00            | 450.00            |
| 00809                         | Legal Fees                        | 7,507.50         | 1,083.37         | (6,424.13)       | 36,520.75         | 13,000.00         | (23,520.75)       | 13,000.00         |
| 00810                         | Engineering Fees                  | .00              | .00              | .00              | .00               | 6,000.00          | 6,000.00          | 6,000.00          |
| 00814                         | Management Fees                   | 3,333.34         | 3,333.37         | .03              | 40,000.08         | 40,000.00         | (.08)             | 40,000.00         |
| 00815                         | Cable Consultant Fee              | .00              | 1,791.63         | 1,791.63         | 19,659.41         | 21,500.00         | 1,840.59          | 21,500.00         |
| 00818                         | Bad Debt Expense                  | 1,899.21         | .00              | (1,899.21)       | 1,899.21          | .00               | (1,899.21)        | .00               |
| 00822                         | Insurance Gen Liability/Crime     | 1,732.10         | 500.00           | (1,232.10)       | 18,372.48         | 6,000.00          | (12,372.48)       | 6,000.00          |
| 00823                         | Insurance Wall, Fence, Equip      | 20.83            | 225.00           | 204.17           | 2,331.37          | 2,700.00          | 368.63            | 2,700.00          |
| 00824                         | Insurance Directors & Officer     | .00              | 391.63           | 391.63           | .00               | 4,700.00          | 4,700.00          | 4,700.00          |
| 00840                         | Taxes                             | .00              | .00              | .00              | 1,270.00          | 250.00            | (1,020.00)        | 250.00            |
| 00899                         | Contingency                       | .00              | 223.62           | 223.62           | .00               | 2,683.00          | 2,683.00          | 2,683.00          |

## THE STRAND MASTER POA

Income/Expense Statement  
 Period: 12/01/20 to 12/31/20

| Account                          | Description                   | Actual     | Current Period<br>Budget | Variance   | Actual       | Year-To-Date<br>Budget | Variance    | Yearly<br>Budget |
|----------------------------------|-------------------------------|------------|--------------------------|------------|--------------|------------------------|-------------|------------------|
|                                  | TOTAL ADMINISTRATIVE EXPENSE  | 16,473.65  | 8,186.12                 | (8,287.53) | 126,443.73   | 104,483.00             | (21,960.73) | 104,483.00       |
| HURRICANE IRMA WALL/FENCE REPAIR |                               |            |                          |            |              |                        |             |                  |
|                                  | TOTAL HURRICANE WALL/FENCE    | .00        | .00                      | .00        | .00          | .00                    | .00         | .00              |
|                                  | TOTAL EXPENSES                | 140,841.99 | 137,528.26               | (3,313.73) | 1,497,115.05 | 1,664,188.00           | 167,072.95  | 1,664,188.00     |
|                                  | NET ORDINARY OP INCOME/(LOSS) | (1,150.47) | 1,154.11                 | (2,304.58) | 176,068.75   | .00                    | 176,068.75  | .00              |
| RESERVE PROFIT AND LOSS          |                               |            |                          |            |              |                        |             |                  |
| 00456                            | Interest Income Reserves      | 530.91     | .00                      | 530.91     | 4,507.48     | .00                    | 4,507.48    | .00              |
| 00495                            | Reserve Income                | 19,864.64  | .00                      | 19,864.64  | 19,864.64    | .00                    | 19,864.64   | .00              |
|                                  | Total Reserve Income          | 20,395.55  | .00                      | 20,395.55  | 24,372.12    | .00                    | 24,372.12   | .00              |
| RESERVE EXPENSE                  |                               |            |                          |            |              |                        |             |                  |
| 00910                            | Pooled Reserve Expense        | 5,875.00   | .00                      | (5,875.00) | 24,372.12    | .00                    | (24,372.12) | .00              |
|                                  | Total Reserve Expenses        | 5,875.00   | .00                      | (5,875.00) | 24,372.12    | .00                    | (24,372.12) | .00              |
|                                  | NET RESERVE INCOME/(LOSS)     | 14,520.55  | .00                      | 14,520.55  | .00          | .00                    | .00         | .00              |
|                                  | Current Yr Net Income/(loss)  | 13,370.08  | 1,154.11                 | 12,215.97  | 176,068.75   | .00                    | 176,068.75  | .00              |
| =====                            |                               |            |                          |            |              |                        |             |                  |