

THE STRAND MASTER POA

Balance Sheet
 As of 09/30/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
103	AAB RES 8275		82,195.19		82,195.19
104	AAB OP 0811	82,127.70			82,127.70
105	Fifth Third S/A Hurricane 2270	605,112.78			605,112.78
106	Fifth Third Op 6934	44,102.62			44,102.62
108	Fifth Third Spc Asmt - 6942	46,524.78			46,524.78
109	Fifth Third Cap Contrib 1972		71,948.72		71,948.72
111	Iberia Bank Res 7595		137,220.75		137,220.75
114	Synovus MM Reserves 9501		217,468.16		217,468.16
118	TIAA RES CD 11/10/19		102,316.70		102,316.70
119	TIAA RES CD 11/10/20 2.66% 347		153,622.75		153,622.75
120	Accounts Receivable	43,040.13			43,040.13
140	VNB Reserve 3140		99,062.39		99,062.39
	Total Operating Assets	820,908.01	863,834.66	.00	1,684,742.67
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
128	Due From Reserves	.01			.01
130	Prepaid Insurance	6,893.97			6,893.97
132	Prepaid Expenses	67,248.44			67,248.44
	Total Other Assets	79,326.40	.00	.00	79,326.40
	TOTAL ASSETS	900,234.41	863,834.66	.00	1,764,069.07
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	72,225.01			72,225.01
211	AP Reserve		2,500.00		2,500.00
212	Accrued Expense	500.00			500.00
214	Due to Operating		.01		.01
245	Prepaid Maintenance Fees	72,160.00			72,160.00
250	Equity Carried Forward	23,149.97			23,149.97
	Total Current Liabilities	168,034.98	2,500.01	.00	170,534.99
RESERVE FUND					
340	Reserve For Future Maintenance		2,768.00		2,768.00

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 As of 09/30/19

Account	Description	Operating	Reserves	Other	Totals
341	Reserves Pooled		817,932.16		817,932.16
345	Reserve Capital Contributions		40,634.49		40,634.49

OPERATING FUND					
350	Adjusted Equity	700,747.07			700,747.07
	Net Income (Loss)	31,452.36	.00	.00	31,452.36

TOTAL FUND BAL & MEMBER EQUITY		732,199.43	861,334.65	.00	1,593,534.08

TOTAL LIABILITIES & EQUITY		900,234.41	863,834.66	.00	1,764,069.07
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THE STRAND MASTER POA

Income/Expense Statement
Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00411	Maintenance Income	111,732.00	111,732.00	.00	1,005,588.00	1,005,588.00	.00	1,340,784.00
00417	Special Assessment-Hurricane	.00	.00	.00	305,729.00	.00	305,729.00	.00
00418	Reserve Income	14,166.66	14,166.67	(.01)	127,500.00	127,500.03	(.03)	170,000.00
00430	Carry Forward Previous Year	7,716.67	7,716.67	.00	69,450.03	69,450.03	.00	92,600.00
00435	Late Fee Income	(1,739.29)	.00	(1,739.29)	11,857.69	.00	11,857.69	.00
00454	Miscellaneous Income	3,333.33	3,333.33	.00	30,000.01	29,999.97	.04	40,000.00
00455	Interest Income Op	33.34	.00	33.34	310.36	.00	310.36	.00
00456	Interest Income Reserves	559.62	.00	559.62	4,243.72	.00	4,243.72	.00
	TOTAL REVENUE	135,802.33	136,948.67	(1,146.34)	1,554,678.81	1,232,538.03	322,140.78	1,643,384.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	.00	1,250.00	1,250.00	15,004.33	11,250.00	(3,754.33)	15,000.00
00505	Public Road Irrigation	.00	250.00	250.00	4,633.02	2,250.00	(2,383.02)	3,000.00
00508	Cable Television	67,144.09	66,916.67	(227.42)	604,101.86	602,250.03	(1,851.83)	803,000.00
00509	Christmas Decor	(6,000.00)	1,000.00	7,000.00	6,300.00	9,000.00	2,700.00	12,000.00
00510	Signage	390.07	208.33	(181.74)	1,840.07	1,874.97	34.90	2,500.00
00540	Primary Road Tree Trimming	.00	1,033.33	1,033.33	.00	9,299.97	9,299.97	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	458.33	458.33	.00	4,124.97	4,124.97	5,500.00
00542	Primary Road ROW Maintenance	13,945.07	13,775.00	(170.07)	122,755.63	123,975.00	1,219.37	165,300.00
00543	Public Up-lighting	775.81	166.67	(609.14)	2,882.55	1,500.03	(1,382.52)	2,000.00
00545	Public Road ROW Maintenance	2,418.36	2,808.33	389.97	22,005.24	25,274.97	3,269.73	33,700.00
00546	Public Road Tree Trimming	.00	241.67	241.67	.00	2,175.03	2,175.03	2,900.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	1,424.97	1,424.97	1,900.00
00551	Primary Road Street Lighting	2,538.39	2,608.33	69.94	25,513.01	23,474.97	(2,038.04)	31,300.00
00554	Public Road Street Lighting	79.53	83.33	3.80	807.60	749.97	(57.63)	1,000.00
00555	Landscape Replacement	5,660.00	4,166.67	(1,493.33)	6,705.00	37,500.03	30,795.03	50,000.00
00556	Landscape (not shared)	.00	241.67	241.67	.00	2,175.03	2,175.03	2,900.00
00557	Fountain Maint Non-Shared	(1,222.20)	.00	1,222.20	1,222.20	.00	(1,222.20)	.00
00558	Electric (Non Shared)	1,100.98	25.00	(1,075.98)	1,270.11	225.00	(1,045.11)	300.00
00559	Billing of Shared Expenses	(32.93)	(7,377.50)	(7,344.57)	(49,078.57)	(66,397.50)	(17,318.93)	(88,530.00)
	TOTAL MAINT & OPER EXPENSE	86,797.17	88,014.16	1,216.99	765,962.05	792,127.44	26,165.39	1,056,170.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,000.00	200.00	25,200.00	27,000.00	1,800.00	36,000.00
00607	Irrigation Electric/Reporting	557.90	900.00	342.10	8,182.00	8,100.00	(82.00)	10,800.00
00618	Preserves Maintenance Incl I7	.00	2,233.33	2,233.33	11,850.00	20,099.97	8,249.97	26,800.00
00619	Berm Maint - Eden, Trophy	.00	1,250.00	1,250.00	.00	11,250.00	11,250.00	15,000.00

THE STRAND MASTER POA

Income/Expense Statement
Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
00620	Lakes/Water Quality Improvemn	.00	3,225.00	3,225.00	19,493.50	29,025.00	9,531.50	38,700.00
00669	Billing of Shared Expenses	(1,540.00)	(2,762.00)	(1,222.00)	(17,770.50)	(24,858.00)	(7,087.50)	(33,144.00)
	TOTAL ENVIRONMENAL EXPENSE	1,817.90	7,846.33	6,028.43	46,955.00	70,616.97	23,661.97	94,156.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	253.20	66.67	(186.53)	1,062.85	600.03	(462.82)	800.00
00705	Telephone - Guardhouse	254.56	233.33	(21.23)	2,247.74	2,099.97	(147.77)	2,800.00
00707	Custodial - Guardhouse	153.72	100.00	(53.72)	880.58	900.00	19.42	1,200.00
00710	Pest Control - Guardhouse	84.00	29.17	(54.83)	249.00	262.53	13.53	350.00
00720	Security Contract	13,561.62	13,916.67	355.05	128,195.17	125,250.03	(2,945.14)	167,000.00
00740	Electricity - Guardhouse	178.13	150.00	(28.13)	1,507.31	1,350.00	(157.31)	1,800.00
00745	Guardhouse Supplies	.00	208.33	208.33	509.57	1,874.97	1,365.40	2,500.00
00750	Guardhouse Repair/Maint	227.10	316.67	89.57	1,067.83	2,850.03	1,782.20	3,800.00
00752	Non-Shared Gate Repairs	.00	833.33	833.33	1,933.32	7,499.97	5,566.65	10,000.00
00753	Gate Repairs	425.48	500.00	74.52	5,082.69	4,500.00	(582.69)	6,000.00
00775	Bar Code Decals	.00	208.33	208.33	2,131.86	1,874.97	(256.89)	2,500.00
00799	Billing of Shared Expenses	(1,492.50)	(1,530.00)	(37.50)	(13,880.40)	(13,770.00)	110.40	(18,360.00)
	TOTAL SECURITY EXPENSE	13,645.31	15,032.50	1,387.19	130,987.52	135,292.50	4,304.98	180,390.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	.00	.00	.00	2,541.73	.00	(2,541.73)	.00
00803	Miscellaneous Expense	135.75	433.33	297.58	2,966.34	3,899.97	933.63	5,200.00
00804	Postage	.00	25.00	25.00	424.92	225.00	(199.92)	300.00
00808	Accounting	250.00	.00	(250.00)	250.00	.00	(250.00)	.00
00809	Legal Fees	1,218.75	2,083.33	864.58	8,139.40	18,749.97	10,610.57	25,000.00
00810	Engineering Fees	.00	83.33	83.33	.00	749.97	749.97	1,000.00
00814	Management Fees	3,333.34	5,000.00	1,666.66	30,587.37	45,000.00	14,412.63	60,000.00
00815	Cable Consultant Fee	1,753.74	1,741.67	(12.07)	15,579.34	15,675.03	95.69	20,900.00
00822	Insurance Gen Liability/Crime	123.59	550.00	426.41	926.88	4,950.00	4,023.12	6,600.00
00823	Insurance Wall, Fence, Equip	1,408.41	1,041.67	(366.74)	10,563.08	9,375.03	(1,188.05)	12,500.00
00824	Insurance Directors & Officer	.00	383.33	383.33	.00	3,449.97	3,449.97	4,600.00
00825	Billing Shared Exp Insurance	.00	(325.00)	(325.00)	.00	(2,925.00)	(2,925.00)	(3,900.00)
00840	Taxes	.00	20.83	20.83	.00	187.47	187.47	250.00
00899	Contingency	.00	851.50	851.50	.00	7,663.50	7,663.50	10,218.00
00900	Reserve Contribution	2,450.00	2,450.00	.00	22,050.00	22,050.00	.00	29,400.00
00901	Reserve-Strand Blvd Re-Paving	11,716.66	11,716.67	.01	105,450.00	105,450.03	.03	140,600.00
00905	Unallocated Reserve Interest	559.62	.00	(559.62)	4,243.72	.00	(4,243.72)	.00
	TOTAL ADMINISTRATIVE EXPENSI	22,949.86	26,055.66	3,105.80	203,722.78	234,500.94	30,778.16	312,668.00

HURRICANE IRMA WALL/FENCE REPAIR

THE STRAND MASTER POA

Income/Expense Statement
 Period: 09/01/19 to 09/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
00674	Chain Link Fence Repairs	5,396.00	.00	(5,396.00)	15,605.20	.00	(15,605.20)	.00
00675	I-75 & Eden Berm Clearing	.00	.00	.00	322,898.90	.00	(322,898.90)	.00
00676	Tree & Vegetation Replacement	.00	.00	.00	25,000.00	.00	(25,000.00)	.00
00678	All Other Contingency	.00	.00	.00	12,095.00	.00	(12,095.00)	.00
	TOTAL HURRICANE WALL/FENCE	5,396.00	.00	(5,396.00)	375,599.10	.00	(375,599.10)	.00
	TOTAL EXPENSES	130,606.24	136,948.65	6,342.41	1,523,226.45	1,232,537.85	(290,688.60)	1,643,384.00
	NET INCOME/(LOSS)	5,196.09	.02	5,196.07	31,452.36	.18	31,452.18	.00
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