

THE STRAND MASTER POA

Balance Sheet
 As of 05/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
103	AAB RES 8275		13,107.68		13,107.68
104	AAB OP 0811	97,737.08			97,737.08
105	Fifth Third S/A Hurricane 2270	600,105.98			600,105.98
106	Fifth Third Op 6934	2,686.52			2,686.52
108	Fifth Third Spc Asmt - 6942	80,718.68			80,718.68
109	Fifth Third Cap Contrib 1972		71,917.48		71,917.48
111	Iberia Bank Res 7595		136,648.93		136,648.93
112	Executive National MM Res 1194		101,934.29		101,934.29
113	Due to Reserves From Operating		14,166.66		14,166.66
114	Synovus MM Reserves 9501		216,376.56		216,376.56
118	TIAA RES CD 11/10/19		102,316.70		102,316.70
119	TIAA RES CD 5/10/19 1.83% 4347		153,622.75		153,622.75
120	Accounts Receivable	163,672.44			163,672.44
	Total Operating Assets	944,920.70	810,091.05	.00	1,755,011.75
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
130	Prepaid Insurance	13,021.95			13,021.95
132	Prepaid Expenses	67,258.44			67,258.44
	Total Other Assets	85,464.37	.00	.00	85,464.37
	TOTAL ASSETS	1,030,385.07	810,091.05	.00	1,840,476.12
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LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	99,837.68			99,837.68
212	Accrued Expense	16,615.58			16,615.58
213	Due From Operating to Reserves	14,166.66			14,166.66
225	New Construction Deposit	7,000.00			7,000.00
240	Deferred Maintenance Fees	125,898.67			125,898.67
250	Equity Carried Forward	54,016.65			54,016.65
	Total Current Liabilities	317,535.24	.00	.00	317,535.24
RESERVE FUND					
340	Reserve For Future Maintenance		522.75		522.75

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Balance Sheet
 As of 05/31/19

Account	Description	Operating	Reserves	Other	Totals
341	Reserves Pooled		767,100.49		767,100.49
345	Reserve Capital Contributions		42,467.81		42,467.81
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OPERATING FUND					
350	Adjusted Equity	700,747.07			700,747.07
	Net Income (Loss)	12,102.76	.00	.00	12,102.76
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TOTAL FUND BAL & MEMBER EQUITY		712,849.83	810,091.05	.00	1,522,940.88
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TOTAL LIABILITIES & EQUITY		1,030,385.07	810,091.05	.00	1,840,476.12
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THE STRAND MASTER POA

Income/Expense Statement

Period: 05/01/19 to 05/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
00411	Maintenance Income	111,732.00	111,732.00	.00	558,660.00	558,660.00	.00	1,340,784.00
00418	Reserve Income	14,166.67	14,166.67	.00	70,833.33	70,833.35	(.02)	170,000.00
00430	Carry Forward Previous Year	7,716.67	7,716.67	.00	38,583.35	38,583.35	.00	92,600.00
00435	Late Fee Income	200.00	.00	200.00	200.00	.00	200.00	.00
00454	Miscellaneous Income	16,666.69	3,333.33	13,333.36	16,666.69	16,666.65	.04	40,000.00
00455	Interest Income Op	40.09	.00	40.09	186.70	.00	186.70	.00
00456	Interest Income Reserves	522.75	.00	522.75	1,998.47	.00	1,998.47	.00
	TOTAL REVENUE	151,044.87	136,948.67	14,096.20	687,128.54	684,743.35	2,385.19	1,643,384.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	1,890.00	1,250.00	(640.00)	10,689.33	6,250.00	(4,439.33)	15,000.00
00505	Public Road Irrigation	37.41	250.00	212.59	3,992.85	1,250.00	(2,742.85)	3,000.00
00508	Cable Television	67,149.95	66,916.67	(233.28)	335,495.50	334,583.35	(912.15)	803,000.00
00509	Christmas Decor	6,000.00	1,000.00	(5,000.00)	12,300.00	5,000.00	(7,300.00)	12,000.00
00510	Signage	.00	208.33	208.33	.00	1,041.65	1,041.65	2,500.00
00540	Primary Road Tree Trimming	.00	1,033.33	1,033.33	.00	5,166.65	5,166.65	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	458.33	458.33	.00	2,291.65	2,291.65	5,500.00
00542	Primary Road ROW Maintenance	13,445.07	13,775.00	329.93	67,225.35	68,875.00	1,649.65	165,300.00
00543	Public Up-lighting	78.71	166.67	87.96	468.41	833.35	364.94	2,000.00
00545	Public Road ROW Maintenance	2,418.36	2,808.33	389.97	12,251.80	14,041.65	1,789.85	33,700.00
00546	Public Road Tree Trimming	.00	241.67	241.67	.00	1,208.35	1,208.35	2,900.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	791.65	791.65	1,900.00
00551	Primary Road Street Lighting	2,590.75	2,608.33	17.58	15,247.33	13,041.65	(2,205.68)	31,300.00
00554	Public Road Street Lighting	58.14	83.33	25.19	532.19	416.65	(115.54)	1,000.00
00555	Landscape Replacement	.00	4,166.67	4,166.67	1,045.00	20,833.35	19,788.35	50,000.00
00556	Landscape (not shared)	.00	241.67	241.67	.00	1,208.35	1,208.35	2,900.00
00557	Fountain Maint Non-Shared	.00	.00	.00	2,444.40	.00	(2,444.40)	.00
00558	Electric (Non Shared)	18.47	25.00	6.53	113.89	125.00	11.11	300.00
00559	Billing of Shared Expenses	(8,319.51)	(7,377.50)	942.01	(32,501.67)	(36,887.50)	(4,385.83)	(88,530.00)
00674	Chain Link Fence Repairs	5,396.00	.00	(5,396.00)	10,209.20	.00	(10,209.20)	.00
00675	I-75 & Eden Berm Clearing	22,098.90	.00	(22,098.90)	22,098.90	.00	(22,098.90)	.00
00678	All Other Contingency	12,095.00	.00	(12,095.00)	12,095.00	.00	(12,095.00)	.00
	TOTAL MAINT & OPER EXPENSE	124,957.25	88,014.16	(36,943.09)	473,707.48	440,070.80	(33,636.68)	1,056,170.00
ENVIRONMENTAL MANAGEMENT								

THE STRAND MASTER POA

Income/Expense Statement

Period: 05/01/19 to 05/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
00606	Lakes & Water Management	2,800.00	3,000.00	200.00	14,000.00	15,000.00	1,000.00	36,000.00
00607	Irrigation Electric/Reporting	394.08	900.00	505.92	4,597.38	4,500.00	(97.38)	10,800.00
00618	Preserves Maintenance Incl 17	.00	2,233.33	2,233.33	6,100.00	11,166.65	5,066.65	26,800.00
00619	Berm Maint - Eden, Trophy	.00	1,250.00	1,250.00	.00	6,250.00	6,250.00	15,000.00
00620	Lakes/Water Quality Improvemn	1,793.50	3,225.00	1,431.50	1,793.50	16,125.00	14,331.50	38,700.00
00669	Billing of Shared Expenses	(1,540.00)	(2,762.00)	(1,222.00)	(9,713.00)	(13,810.00)	(4,097.00)	(33,144.00)
	TOTAL ENVIRONMENAL EXPENSE	3,447.58	7,846.33	4,398.75	16,777.88	39,231.65	22,453.77	94,156.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	154.38	66.67	(87.71)	477.23	333.35	(143.88)	800.00
00705	Telephone - Guardhouse	248.27	233.33	(14.94)	1,233.46	1,166.65	(66.81)	2,800.00
00707	Custodial - Guardhouse	126.86	100.00	(26.86)	426.86	500.00	73.14	1,200.00
00710	Pest Control - Guardhouse	.00	29.17	29.17	81.00	145.85	64.85	350.00
00720	Security Contract	14,611.84	13,916.67	(695.17)	70,433.87	69,583.35	(850.52)	167,000.00
00740	Electricity - Guardhouse	144.66	150.00	5.34	835.46	750.00	(85.46)	1,800.00
00745	Guardhouse Supplies	.00	208.33	208.33	126.67	1,041.65	914.98	2,500.00
00750	Guardhouse Repair/Maint	.00	316.67	316.67	.00	1,583.35	1,583.35	3,800.00
00752	Non-Shared Gate Repairs	.00	833.33	833.33	1,433.32	4,166.65	2,733.33	10,000.00
00753	Gate Repairs	425.48	500.00	74.52	3,380.77	2,500.00	(880.77)	6,000.00
00775	Bar Code Decals	415.04	208.33	(206.71)	1,725.26	1,041.65	(683.61)	2,500.00
00799	Billing of Shared Expenses	(1,549.88)	(1,530.00)	19.88	(7,584.79)	(7,650.00)	(65.21)	(18,360.00)
	TOTAL SECURITY EXPENSE	14,576.65	15,032.50	455.85	72,569.11	75,162.50	2,593.39	180,390.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	173.92	.00	(173.92)	2,541.73	.00	(2,541.73)	.00
00803	Miscellaneous Expense	135.75	433.33	297.58	1,158.36	2,166.65	1,008.29	5,200.00
00804	Postage	.00	25.00	25.00	409.92	125.00	(284.92)	300.00
00809	Legal Fees	2,943.75	2,083.33	(860.42)	3,876.25	10,416.65	6,540.40	25,000.00
00810	Engineering Fees	.00	83.33	83.33	.00	416.65	416.65	1,000.00
00814	Management Fees	3,333.34	5,000.00	1,666.66	17,226.89	25,000.00	7,773.11	60,000.00
00815	Cable Consultant Fee	51.08	1,741.67	1,690.59	8,564.38	8,708.35	143.97	20,900.00
00822	Insurance Gen Liability/Crime	123.58	550.00	426.42	432.54	2,750.00	2,317.46	6,600.00
00823	Insurance Wall, Fence, Equip	1,408.41	1,041.67	(366.74)	4,929.44	5,208.35	278.91	12,500.00
00824	Insurance Directors & Officer	.00	383.33	383.33	.00	1,916.65	1,916.65	4,600.00
00825	Billing Shared Exp Insurance	.00	(325.00)	(325.00)	.00	(1,625.00)	(1,625.00)	(3,900.00)
00840	Taxes	.00	20.83	20.83	.00	104.15	104.15	250.00
00899	Contingency	.00	851.50	851.50	.00	4,257.50	4,257.50	10,218.00
00900	Reserve Contribution	2,450.00	2,450.00	.00	12,250.00	12,250.00	.00	29,400.00
00901	Reserve-Strand Blvd Re-Paving	11,716.67	11,716.67	.00	58,583.33	58,583.35	.02	140,600.00

