

THE STRAND MASTER POA

Balance Sheet

As of 03/31/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
103	AAB RES 8275		30,335.67		30,335.67
104	AAB OP 0811	78,156.45			78,156.45
105	Fifth Third S/A Hurricane 2270	600,055.86			600,055.86
106	Fifth Third Op 6934	2,686.52			2,686.52
108	Fifth Third Spc Asmt - 6942	80,718.68			80,718.68
109	Fifth Third Cap Contrib 1972		71,901.87		71,901.87
111	Iberia Bank Res 7595		136,363.91		136,363.91
112	Executive National MM Res 1194		101,277.08		101,277.08
114	FCB MM Reserves 9501		215,820.57		215,820.57
118	TIAA RES CD 11/10/19		102,316.70		102,316.70
119	TIAA RES CD 5/10/19 1.83% 4347		153,622.75		153,622.75
120	Accounts Receivable	28,119.85			28,119.85
	Total Operating Assets	789,737.36	811,638.55	.00	1,601,375.91
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
128	Due From Reserves	21,259.44			21,259.44
130	Prepaid Insurance	16,085.93			16,085.93
132	Prepaid Expenses	73,583.63			73,583.63
	Total Other Assets	116,112.98	.00	.00	116,112.98
	TOTAL ASSETS	905,850.34	811,638.55	.00	1,717,488.89
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	95,509.36			95,509.36
212	Accrued Expense	14,619.50			14,619.50
214	Due to Operating		21,259.44		21,259.44
225	New Construction Deposit	7,000.00			7,000.00
250	Equity Carried Forward	69,449.99			69,449.99
	Total Current Liabilities	186,578.85	21,259.44	.00	207,838.29
RESERVE FUND					
341	Reserves Pooled		737,744.61		737,744.61
345	Reserve Capital Contributions		52,634.50		52,634.50

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As of 03/31/19

Account	Description	Operating	Reserves	Other	Totals
OPERATING FUND					
350	Adjusted Equity	700,747.07			700,747.07
	Net Income (Loss)	18,524.42	.00	.00	18,524.42
TOTAL FUND BAL & MEMBER EQUITY		719,271.49	790,379.11	.00	1,509,650.60
TOTAL LIABILITIES & EQUITY		905,850.34	811,638.55	.00	1,717,488.89
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THE STRAND MASTER POA

Income/Expense Statement
Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00411	Maintenance Income	111,732.00	111,732.00	.00	335,196.00	335,196.00	.00	1,340,784.00
00418	Reserve Income	14,166.66	14,166.67	(.01)	42,500.00	42,500.01	(.01)	170,000.00
00430	Carry Forward Previous Year	7,716.67	7,716.67	.00	23,150.01	23,150.01	.00	92,600.00
00454	Miscellaneous Income	.00	3,333.33	(3,333.33)	.00	9,999.99	(9,999.99)	40,000.00
00455	Interest Income Op	44.54	.00	44.54	106.66	.00	106.66	.00
00456	Interest Income Reserves	436.79	.00	436.79	1,037.12	.00	1,037.12	.00
	TOTAL REVENUE	134,096.66	136,948.67	(2,852.01)	401,989.79	410,846.01	(8,856.22)	1,643,384.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	6,455.33	1,250.00	(5,205.33)	8,510.33	3,750.00	(4,760.33)	15,000.00
00505	Public Road Irrigation	3,857.29	250.00	(3,607.29)	3,926.94	750.00	(3,176.94)	3,000.00
00508	Cable Television	67,139.95	66,916.67	(223.28)	200,966.27	200,750.01	(216.26)	803,000.00
00509	Christmas Decor	.00	1,000.00	1,000.00	6,300.00	3,000.00	(3,300.00)	12,000.00
00510	Signage	.00	208.33	208.33	.00	624.99	624.99	2,500.00
00540	Primary Road Tree Trimming	.00	1,033.33	1,033.33	.00	3,099.99	3,099.99	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	458.33	458.33	.00	1,374.99	1,374.99	5,500.00
00542	Primary Road ROW Maintenance	13,765.07	13,775.00	9.93	40,655.21	41,325.00	669.79	165,300.00
00543	Public Up-lighting	78.43	166.67	88.24	310.99	500.01	189.02	2,000.00
00545	Public Road ROW Maintenance	2,498.36	2,808.33	309.97	7,415.08	8,424.99	1,009.91	33,700.00
00546	Public Road Tree Trimming	.00	241.67	241.67	.00	725.01	725.01	2,900.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	474.99	474.99	1,900.00
00551	Primary Road Street Lighting	2,531.29	2,608.33	77.04	10,065.83	7,824.99	(2,240.84)	31,300.00
00554	Public Road Street Lighting	59.97	83.33	23.36	410.51	249.99	(160.52)	1,000.00
00555	Landscape Replacement	640.00	4,166.67	3,526.67	1,045.00	12,500.01	11,455.01	50,000.00
00556	Landscape (not shared)	.00	241.67	241.67	.00	725.01	725.01	2,900.00
00557	Fountain Maint Non-Shared	.00	.00	.00	2,444.40	.00	(2,444.40)	.00
00558	Electric (Non Shared)	18.22	25.00	6.78	75.65	75.00	(.65)	300.00
00559	Billing of Shared Expenses	(9,117.96)	(7,377.50)	1,740.46	(19,550.78)	(22,132.50)	(2,581.72)	(88,530.00)
00674	Chain Link Fence Repairs	.00	.00	.00	313.20	.00	(313.20)	.00
	TOTAL MAINT & OPER EXPENSE	87,925.95	88,014.16	88.21	262,888.63	264,042.48	1,153.85	1,056,170.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,000.00	200.00	8,400.00	9,000.00	600.00	36,000.00
00607	Irrigation Electric/Reporting	802.81	900.00	97.19	2,324.36	2,700.00	375.64	10,800.00
00618	Preserves Maintenance Incl I7	6,100.00	2,233.33	(3,866.67)	6,100.00	6,699.99	599.99	26,800.00
00619	Berm Maint - Eden, Trophy	.00	1,250.00	1,250.00	.00	3,750.00	3,750.00	15,000.00
00620	Lakes/Water Quality Improvemn	.00	3,225.00	3,225.00	.00	9,675.00	9,675.00	38,700.00

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Income/Expense Statement
Period: 03/01/19 to 03/31/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
00669	Billing of Shared Expenses	(3,553.00)	(2,762.00)	791.00	(6,633.00)	(8,286.00)	(1,653.00)	(33,144.00)
	TOTAL ENVIRONMENTAL EXPENSE	6,149.81	7,846.33	1,696.52	10,191.36	23,538.99	13,347.63	94,156.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	72.43	66.67	(5.76)	217.29	200.01	(17.28)	800.00
00705	Telephone - Guardhouse	248.95	233.33	(15.62)	737.08	699.99	(37.09)	2,800.00
00707	Custodial - Guardhouse	100.00	100.00	.00	300.00	300.00	.00	1,200.00
00710	Pest Control - Guardhouse	81.00	29.17	(51.83)	81.00	87.51	6.51	350.00
00720	Security Contract	13,869.50	13,916.67	47.17	41,445.59	41,750.01	304.42	167,000.00
00740	Electricity - Guardhouse	130.59	150.00	19.41	555.28	450.00	(105.28)	1,800.00
00745	Guardhouse Supplies	.00	208.33	208.33	27.52	624.99	597.47	2,500.00
00750	Guardhouse Repair/Maint	.00	316.67	316.67	.00	950.01	950.01	3,800.00
00752	Non-Shared Gate Repairs	496.88	833.33	336.45	641.88	2,499.99	1,858.11	10,000.00
00753	Gate Repairs	1,353.85	500.00	(853.85)	2,529.81	1,500.00	(1,029.81)	6,000.00
00775	Bar Code Decals	368.35	208.33	(160.02)	1,310.22	624.99	(685.23)	2,500.00
00799	Billing of Shared Expenses	(1,564.06)	(1,530.00)	34.06	(4,517.16)	(4,590.00)	(72.84)	(18,360.00)
	TOTAL SECURITY EXPENSE	15,157.49	15,032.50	(124.99)	43,328.51	45,097.50	1,768.99	180,390.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	308.46	.00	(308.46)	2,150.52	.00	(2,150.52)	.00
00803	Miscellaneous Expense	53.25	433.33	380.08	357.96	1,299.99	942.03	5,200.00
00804	Postage	43.21	25.00	(18.21)	409.92	75.00	(334.92)	300.00
00809	Legal Fees	468.75	2,083.33	1,614.58	932.50	6,249.99	5,317.49	25,000.00
00810	Engineering Fees	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00814	Management Fees	3,333.34	5,000.00	1,666.66	10,560.21	15,000.00	4,439.79	60,000.00
00815	Cable Consultant Fee	3,405.32	1,741.67	(1,663.65)	6,810.64	5,225.01	(1,585.63)	20,900.00
00822	Insurance Gen Liability/Crime	123.59	550.00	426.41	185.38	1,650.00	1,464.62	6,600.00
00823	Insurance Wall, Fence, Equip	1,408.41	1,041.67	(366.74)	2,112.62	3,125.01	1,012.39	12,500.00
00824	Insurance Directors & Officer	.00	383.33	383.33	.00	1,149.99	1,149.99	4,600.00
00825	Billing Shared Exp Insurance	.00	(325.00)	(325.00)	.00	(975.00)	(975.00)	(3,900.00)
00840	Taxes	.00	20.83	20.83	.00	62.49	62.49	250.00
00899	Contingency	.00	851.50	851.50	.00	2,554.50	2,554.50	10,218.00
00900	Reserve Contribution	2,450.00	2,450.00	.00	7,350.00	7,350.00	.00	29,400.00
00901	Reserve-Strand Blvd Re-Paving	11,716.66	11,716.67	.01	35,150.00	35,150.01	.01	140,600.00
00905	Unallocated Reserve Interest	436.79	.00	(436.79)	1,037.12	.00	(1,037.12)	.00
	TOTAL ADMINISTRATIVE EXPENSE	23,747.78	26,055.66	2,307.88	67,056.87	78,166.98	11,110.11	312,668.00
	TOTAL EXPENSES	132,981.03	136,948.65	3,967.62	383,465.37	410,845.95	27,380.58	1,643,384.00
	NET INCOME/(LOSS)	1,115.63	.02	1,115.61	18,524.42	.06	18,524.36	.00

THE STRAND MASTER POA

Income/Expense Statement
Period: 03/01/19 to 03/31/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly
			Budget	Variance		Budget	Variance	Budget

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