

THE STRAND MASTER POA

Balance Sheet
 As of 07/31/19

| Account | Description | Operating | Reserves | Other | Totals |
|---------------------------------|----------------------------------|-------------------|-------------------|------------|---------------------|
| ASSETS | | | | | |
| CURRENT ASSETS: | | | | | |
| 103 | AAB RES 8275 | | 54,968.92 | | 54,968.92 |
| 104 | AAB OP 0811 | 169,803.18 | | | 169,803.18 |
| 105 | Fifth Third S/A Hurricane 2270 | 320,135.02 | | | 320,135.02 |
| 106 | Fifth Third Op 6934 | 126,880.42 | | | 126,880.42 |
| 108 | Fifth Third Spc Asmt - 6942 | 46,524.78 | | | 46,524.78 |
| 109 | Fifth Third Cap Contrib 1972 | | 71,933.10 | | 71,933.10 |
| 111 | Iberia Bank Res 7595 | | 136,934.54 | | 136,934.54 |
| 114 | Synovus MM Reserves 9501 | | 216,934.15 | | 216,934.15 |
| 118 | TIAA RES CD 11/10/19 | | 102,316.70 | | 102,316.70 |
| 119 | TIAA RES CD 5/10/19 1.83% 4347 | | 153,622.75 | | 153,622.75 |
| 120 | Accounts Receivable | 181,812.94 | | | 181,812.94 |
| 140 | VNB Reserve 3140 | | 98,796.86 | | 98,796.86 |
| | Total Operating Assets | 845,156.34 | 835,507.02 | .00 | 1,680,663.36 |
| OTHER ASSETS: | | | | | |
| 124 | Security Deposits | 5,183.98 | | | 5,183.98 |
| 130 | Prepaid Insurance | 9,957.96 | | | 9,957.96 |
| 132 | Prepaid Expenses | 67,258.44 | | | 67,258.44 |
| | Total Other Assets | 82,400.38 | .00 | .00 | 82,400.38 |
| | TOTAL ASSETS | 927,556.72 | 835,507.02 | .00 | 1,763,063.74 |
| LIABILITIES & EQUITY | | | | | |
| CURRENT LIABILITIES: | | | | | |
| 210 | Accounts Payable | 71,547.94 | | | 71,547.94 |
| 212 | Accrued Expense | 250.00 | | | 250.00 |
| 240 | Deferred Maintenance Fees | 251,797.33 | | | 251,797.33 |
| 250 | Equity Carried Forward | 38,583.31 | | | 38,583.31 |
| | Total Current Liabilities | 362,178.58 | .00 | .00 | 362,178.58 |
| RESERVE FUND | | | | | |
| 340 | Reserve For Future Maintenance | | 1,607.04 | | 1,607.04 |
| 341 | Reserves Pooled | | 792,098.83 | | 792,098.83 |
| 345 | Reserve Capital Contributions | | 41,801.15 | | 41,801.15 |

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Balance Sheet
 As of 07/31/19

| Account | Description | Operating | Reserves | Other | Totals |
|----------------|--------------------------------|--------------|------------|-------|--------------|
| OPERATING FUND | | | | | |
| 350 | Adjusted Equity | 700,747.07 | | | 700,747.07 |
| | Net Income (Loss) | (135,368.93) | .00 | .00 | (135,368.93) |
| | TOTAL FUND BAL & MEMBER EQUITY | 565,378.14 | 835,507.02 | .00 | 1,400,885.16 |
| | TOTAL LIABILITIES & EQUITY | 927,556.72 | 835,507.02 | .00 | 1,763,063.74 |
| | | ===== | ===== | ===== | ===== |

THE STRAND MASTER POA

Income/Expense Statement
 Period: 07/01/19 to 07/31/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|----------------------------|-------------------------------|------------|----------------|------------|-------------|--------------|------------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| INCOME | | | | | | | | |
| 00411 | Maintenance Income | 111,732.00 | 111,732.00 | .00 | 782,124.00 | 782,124.00 | .00 | 1,340,784.00 |
| 00418 | Reserve Income | 14,166.67 | 14,166.67 | .00 | 99,166.67 | 99,166.69 | (.02) | 170,000.00 |
| 00430 | Carry Forward Previous Year | 7,716.67 | 7,716.67 | .00 | 54,016.69 | 54,016.69 | .00 | 92,600.00 |
| 00435 | Late Fee Income | 9,592.89 | .00 | 9,592.89 | 11,620.59 | .00 | 11,620.59 | .00 |
| 00454 | Miscellaneous Income | 3,333.33 | 3,333.33 | .00 | 23,333.35 | 23,333.31 | .04 | 40,000.00 |
| 00455 | Interest Income Op | 29.00 | .00 | 29.00 | 243.36 | .00 | 243.36 | .00 |
| 00456 | Interest Income Reserves | 607.02 | .00 | 607.02 | 3,082.76 | .00 | 3,082.76 | .00 |
| TOTAL REVENUE | | 147,177.58 | 136,948.67 | 10,228.91 | 973,587.42 | 958,640.69 | 14,946.73 | 1,643,384.00 |
| EXPENSES | | | | | | | | |
| MAINTENANCE & OPERATIONS | | | | | | | | |
| 00504 | Primary Road Irrigation | 225.00 | 1,250.00 | 1,025.00 | 14,364.33 | 8,750.00 | (5,614.33) | 15,000.00 |
| 00505 | Public Road Irrigation | 232.00 | 250.00 | 18.00 | 4,269.12 | 1,750.00 | (2,519.12) | 3,000.00 |
| 00508 | Cable Television | 67,154.09 | 66,916.67 | (237.42) | 469,803.68 | 468,416.69 | (1,386.99) | 803,000.00 |
| 00509 | Christmas Decor | .00 | 1,000.00 | 1,000.00 | 12,300.00 | 7,000.00 | (5,300.00) | 12,000.00 |
| 00510 | Signage | .00 | 208.33 | 208.33 | 1,450.00 | 1,458.31 | 8.31 | 2,500.00 |
| 00540 | Primary Road Tree Trimming | .00 | 1,033.33 | 1,033.33 | .00 | 7,233.31 | 7,233.31 | 12,400.00 |
| 00541 | Primary Rd Sidewalk Power Was | .00 | 458.33 | 458.33 | .00 | 3,208.31 | 3,208.31 | 5,500.00 |
| 00542 | Primary Road ROW Maintenance | 14,695.07 | 13,775.00 | (920.07) | 95,365.49 | 96,425.00 | 1,059.51 | 165,300.00 |
| 00543 | Public Up-lighting | 78.76 | 166.67 | 87.91 | 625.93 | 1,166.69 | 540.76 | 2,000.00 |
| 00545 | Public Road ROW Maintenance | 2,498.36 | 2,808.33 | 309.97 | 17,168.52 | 19,658.31 | 2,489.79 | 33,700.00 |
| 00546 | Public Road Tree Trimming | .00 | 241.67 | 241.67 | .00 | 1,691.69 | 1,691.69 | 2,900.00 |
| 00547 | Public Rd Sidewalk Power Wash | .00 | 158.33 | 158.33 | .00 | 1,108.31 | 1,108.31 | 1,900.00 |
| 00551 | Primary Road Street Lighting | 2,594.45 | 2,608.33 | 13.88 | 20,436.23 | 18,258.31 | (2,177.92) | 31,300.00 |
| 00554 | Public Road Street Lighting | 62.17 | 83.33 | 21.16 | 653.37 | 583.31 | (70.06) | 1,000.00 |
| 00555 | Landscape Replacement | .00 | 4,166.67 | 4,166.67 | 1,045.00 | 29,166.69 | 28,121.69 | 50,000.00 |
| 00556 | Landscape (not shared) | .00 | 241.67 | 241.67 | .00 | 1,691.69 | 1,691.69 | 2,900.00 |
| 00557 | Fountain Maint Non-Shared | .00 | .00 | .00 | 2,444.40 | .00 | (2,444.40) | .00 |
| 00558 | Electric (Non Shared) | 18.48 | 25.00 | 6.52 | 150.85 | 175.00 | 24.15 | 300.00 |
| 00559 | Billing of Shared Expenses | (5,134.32) | (7,377.50) | (2,243.18) | (43,264.07) | (51,642.50) | (8,378.43) | (88,530.00) |
| TOTAL MAINT & OPER EXPENSE | | 82,424.06 | 88,014.16 | 5,590.10 | 596,812.85 | 616,099.12 | 19,286.27 | 1,056,170.00 |
| ENVIRONMENTAL MANAGEMENT | | | | | | | | |
| 00606 | Lakes & Water Management | 2,800.00 | 3,000.00 | 200.00 | 19,600.00 | 21,000.00 | 1,400.00 | 36,000.00 |
| 00607 | Irrigation Electric/Reporting | 974.79 | 900.00 | (74.79) | 6,992.80 | 6,300.00 | (692.80) | 10,800.00 |
| 00618 | Preserves Maintenance Incl I7 | 5,750.00 | 2,233.33 | (3,516.67) | 11,850.00 | 15,633.31 | 3,783.31 | 26,800.00 |

THE STRAND MASTER POA

Income/Expense Statement
 Period: 07/01/19 to 07/31/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|------------------------------|-------------------------------|------------|----------------|----------|-------------|--------------|------------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| 00619 | Berm Maint - Eden, Trophy | .00 | 1,250.00 | 1,250.00 | .00 | 8,750.00 | 8,750.00 | 15,000.00 |
| 00620 | Lakes/Water Quality Improvemn | .00 | 3,225.00 | 3,225.00 | 19,493.50 | 22,575.00 | 3,081.50 | 38,700.00 |
| 00669 | Billing of Shared Expenses | (3,437.50) | (2,762.00) | 675.50 | (14,690.50) | (19,334.00) | (4,643.50) | (33,144.00) |
| TOTAL ENVIRONMENTAL EXPENSE | | 6,087.29 | 7,846.33 | 1,759.04 | 43,245.80 | 54,924.31 | 11,678.51 | 94,156.00 |
| SECURITY EXPENSE | | | | | | | | |
| 00702 | Water/Sewer - Guardhouse | 64.54 | 66.67 | 2.13 | 675.71 | 466.69 | (209.02) | 800.00 |
| 00705 | Telephone - Guardhouse | 256.72 | 233.33 | (23.39) | 1,738.62 | 1,633.31 | (105.31) | 2,800.00 |
| 00707 | Custodial - Guardhouse | 100.00 | 100.00 | .00 | 626.86 | 700.00 | 73.14 | 1,200.00 |
| 00710 | Pest Control - Guardhouse | .00 | 29.17 | 29.17 | 81.00 | 204.19 | 123.19 | 350.00 |
| 00720 | Security Contract | 14,611.84 | 13,916.67 | (695.17) | 99,603.20 | 97,416.69 | (2,186.51) | 167,000.00 |
| 00740 | Electricity - Guardhouse | 173.46 | 150.00 | (23.46) | 1,166.56 | 1,050.00 | (116.56) | 1,800.00 |
| 00745 | Guardhouse Supplies | 382.90 | 208.33 | (174.57) | 509.57 | 1,458.31 | 948.74 | 2,500.00 |
| 00750 | Guardhouse Repair/Maint | 496.30 | 316.67 | (179.63) | 496.30 | 2,216.69 | 1,720.39 | 3,800.00 |
| 00752 | Non-Shared Gate Repairs | .00 | 833.33 | 833.33 | 1,708.32 | 5,833.31 | 4,124.99 | 10,000.00 |
| 00753 | Gate Repairs | 425.48 | 500.00 | 74.52 | 4,231.73 | 3,500.00 | (731.73) | 6,000.00 |
| 00775 | Bar Code Decals | .00 | 208.33 | 208.33 | 1,725.26 | 1,458.31 | (266.95) | 2,500.00 |
| 00799 | Billing of Shared Expenses | (1,629.84) | (1,530.00) | 99.84 | (10,755.64) | (10,710.00) | 45.64 | (18,360.00) |
| TOTAL SECURITY EXPENSE | | 14,881.40 | 15,032.50 | 151.10 | 101,807.49 | 105,227.50 | 3,420.01 | 180,390.00 |
| ADMINISTRATIVE EXPENSE | | | | | | | | |
| 00802 | Office Supplies | .00 | .00 | .00 | 2,541.73 | .00 | (2,541.73) | .00 |
| 00803 | Miscellaneous Expense | 135.75 | 433.33 | 297.58 | 2,582.26 | 3,033.31 | 451.05 | 5,200.00 |
| 00804 | Postage | .00 | 25.00 | 25.00 | 418.92 | 175.00 | (243.92) | 300.00 |
| 00809 | Legal Fees | 375.00 | 2,083.33 | 1,708.33 | 5,476.25 | 14,583.31 | 9,107.06 | 25,000.00 |
| 00810 | Engineering Fees | .00 | 83.33 | 83.33 | .00 | 583.31 | 583.31 | 1,000.00 |
| 00814 | Management Fees | 3,333.34 | 5,000.00 | 1,666.66 | 23,920.69 | 35,000.00 | 11,079.31 | 60,000.00 |
| 00815 | Cable Consultant Fee | 1,753.74 | 1,741.67 | (12.07) | 12,071.86 | 12,191.69 | 119.83 | 20,900.00 |
| 00822 | Insurance Gen Liability/Crime | 123.58 | 550.00 | 426.42 | 679.71 | 3,850.00 | 3,170.29 | 6,600.00 |
| 00823 | Insurance Wall, Fence, Equip | 1,408.41 | 1,041.67 | (366.74) | 7,746.26 | 7,291.69 | (454.57) | 12,500.00 |
| 00824 | Insurance Directors & Officer | .00 | 383.33 | 383.33 | .00 | 2,683.31 | 2,683.31 | 4,600.00 |
| 00825 | Billing Shared Exp Insurance | .00 | (325.00) | (325.00) | .00 | (2,275.00) | (2,275.00) | (3,900.00) |
| 00840 | Taxes | .00 | 20.83 | 20.83 | .00 | 145.81 | 145.81 | 250.00 |
| 00899 | Contingency | .00 | 851.50 | 851.50 | .00 | 5,960.50 | 5,960.50 | 10,218.00 |
| 00900 | Reserve Contribution | 2,450.00 | 2,450.00 | .00 | 17,150.00 | 17,150.00 | .00 | 29,400.00 |
| 00901 | Reserve-Strand Blvd Re-Paving | 11,716.67 | 11,716.67 | .00 | 82,016.67 | 82,016.69 | .02 | 140,600.00 |
| 00905 | Unallocated Reserve Interest | 607.02 | .00 | (607.02) | 3,082.76 | .00 | (3,082.76) | .00 |
| TOTAL ADMINISTRATIVE EXPENSE | | 21,903.51 | 26,055.66 | 4,152.15 | 157,687.11 | 182,389.62 | 24,702.51 | 312,668.00 |

THE STRAND MASTER POA

Income/Expense Statement
 Period: 07/01/19 to 07/31/19

| Account | Description | Actual | Current Period | | Actual | Year-To-Date | | Yearly Budget |
|----------------------------------|-------------------------------|------------|----------------|-------------|--------------|--------------|--------------|---------------|
| | | | Budget | Variance | | Budget | Variance | |
| HURRICANE IRMA WALL/FENCE REPAIR | | | | | | | | |
| 00674 | Chain Link Fence Repairs | .00 | .00 | .00 | 10,209.20 | .00 | (10,209.20) | .00 |
| 00675 | I-75 & Eden Berm Clearing | .00 | .00 | .00 | 162,098.90 | .00 | (162,098.90) | .00 |
| 00676 | Tree & Vegetation Replacement | 25,000.00 | .00 | (25,000.00) | 25,000.00 | .00 | (25,000.00) | .00 |
| 00678 | All Other Contingency | .00 | .00 | .00 | 12,095.00 | .00 | (12,095.00) | .00 |
| | TOTAL HURRICANE WALL/FENCE I | 25,000.00 | .00 | (25,000.00) | 209,403.10 | .00 | (209,403.10) | .00 |
| | TOTAL EXPENSES | 150,296.26 | 136,948.65 | (13,347.61) | 1,108,956.35 | 958,640.55 | (150,315.80) | 1,643,384.00 |
| | NET INCOME/(LOSS) | (3,118.68) | .02 | (3,118.70) | (135,368.93) | .14 | (135,369.07) | .00 |
| ===== | | | | | | | | |