

THE STRAND MASTER POA

Balance Sheet
 As of 02/28/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
104	AAB OP 0811	245,838.10			245,838.10
105	Fifth Third S/A Hurricane 2270	600,030.39			600,030.39
106	Fifth Third Op 6934	2,758.95			2,758.95
108	Fifth Third Spc Asmt - 6942	80,718.68			80,718.68
109	Fifth Third Cap Contrib 1972	71,893.94			71,893.94
111	Iberia Bank Res 7595		136,219.29		136,219.29
112	Executive National MM Res 1194		101,277.08		101,277.08
113	Due to Reserves From Operating		14,166.68		14,166.68
114	FCB MM Reserves 9501		215,538.66		215,538.66
118	TIAA RES CD 11/10/19		102,316.70		102,316.70
119	TIAA RES CD 5/10/19 1.83% 4347		153,622.75		153,622.75
120	Accounts Receivable	16,730.04			16,730.04
	Total Operating Assets	1,017,970.10	723,141.16	.00	1,741,111.26
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
132	Prepaid Expenses	67,244.30			67,244.30
	Total Other Assets	72,428.28	.00	.00	72,428.28
	TOTAL ASSETS	1,090,398.38	723,141.16	.00	1,813,539.54
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	80,595.77			80,595.77
212	Accrued Expense	16,780.25			16,780.25
213	Due From Operating to Reserves	14,166.68			14,166.68
225	New Construction Deposit	7,000.00			7,000.00
240	Deferred Maintenance Fees	125,898.66			125,898.66
250	Equity Carried Forward	77,166.66			77,166.66
	Total Current Liabilities	321,608.02	.00	.00	321,608.02
RESERVE FUND					
340	Reserve For Future Maintenance		251,663.05		251,663.05
344	Reserve MM - FCB		215,538.66		215,538.66
345	Reserve Capital Contributions	50,634.50			50,634.50

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Account	Description	Operating	Reserves	Other	Totals
347	Reserve CDs - TIAA Bank		255,939.45		255,939.45

OPERATING FUND					
350	Adjusted Equity	700,747.07			700,747.07
	Net Income (Loss)	17,408.79	.00	.00	17,408.79

	TOTAL FUND BAL & MEMBER EQUITY	768,790.36	723,141.16	.00	1,491,931.52

	TOTAL LIABILITIES & EQUITY	1,090,398.38	723,141.16	.00	1,813,539.54
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THE STRAND MASTER POA

Income/Expense Statement
 Period: 02/01/19 to 02/28/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
INCOME								
00411	Maintenance Income	97,565.33	111,732.00	(14,166.67)	223,464.00	223,464.00	.00	1,340,784.00
00418	Reserve Income	28,333.34	14,166.67	14,166.67	28,333.34	28,333.34	.00	170,000.00
00430	Carry Forward Previous Year	7,716.67	7,716.67	.00	15,433.34	15,433.34	.00	92,600.00
00454	Miscellaneous Income	.00	3,333.33	(3,333.33)	.00	6,666.66	(6,666.66)	40,000.00
00455	Interest Income Op	54.35	.00	54.35	62.12	.00	62.12	.00
00456	Interest Income Reserves	600.33	.00	600.33	600.33	.00	600.33	.00
	TOTAL REVENUE	134,270.02	136,948.67	(2,678.65)	267,893.13	273,897.34	(6,004.21)	1,643,384.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	1,075.00	1,250.00	175.00	2,055.00	2,500.00	445.00	15,000.00
00505	Public Road Irrigation	40.00	250.00	210.00	69.65	500.00	430.35	3,000.00
00508	Cable Television	66,920.28	66,916.67	(3.61)	133,826.32	133,833.34	7.02	803,000.00
00509	Christmas Decor	.00	1,000.00	1,000.00	6,300.00	2,000.00	(4,300.00)	12,000.00
00510	Signage	.00	208.33	208.33	.00	416.66	416.66	2,500.00
00540	Primary Road Tree Trimming	.00	1,033.33	1,033.33	.00	2,066.66	2,066.66	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	458.33	458.33	.00	916.66	916.66	5,500.00
00542	Primary Road ROW Maintenance	13,445.07	13,775.00	329.93	26,890.14	27,550.00	659.86	165,300.00
00543	Public Up-lighting	156.63	166.67	10.04	232.56	333.34	100.78	2,000.00
00545	Public Road ROW Maintenance	2,418.36	2,808.33	389.97	4,916.72	5,616.66	699.94	33,700.00
00546	Public Road Tree Trimming	.00	241.67	241.67	.00	483.34	483.34	2,900.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	316.66	316.66	1,900.00
00551	Primary Road Street Lighting	5,047.07	2,608.33	(2,438.74)	7,534.54	5,216.66	(2,317.88)	31,300.00
00554	Public Road Street Lighting	187.04	83.33	(103.71)	350.54	166.66	(183.88)	1,000.00
00555	Landscape Replacement	.00	4,166.67	4,166.67	405.00	8,333.34	7,928.34	50,000.00
00556	Landscape (not shared)	.00	241.67	241.67	.00	483.34	483.34	2,900.00
00557	Fountain Maint Non-Shared	1,222.20	.00	(1,222.20)	2,444.40	.00	(2,444.40)	.00
00558	Electric (Non Shared)	38.82	25.00	(13.82)	57.43	50.00	(7.43)	300.00
00559	Billing of Shared Expenses	(5,463.53)	(7,377.50)	(1,913.97)	(10,432.82)	(14,755.00)	(4,322.18)	(88,530.00)
00674	Chain Link Fence Repairs	313.20	.00	(313.20)	313.20	.00	(313.20)	.00
	TOTAL MAINT & OPER EXPENSE	85,400.14	88,014.16	2,614.02	174,962.68	176,028.32	1,065.64	1,056,170.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,000.00	200.00	5,600.00	6,000.00	400.00	36,000.00
00607	Irrigation Electric/Reporting	677.78	900.00	222.22	1,521.55	1,800.00	278.45	10,800.00

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Income/Expense Statement
 Period: 02/01/19 to 02/28/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
00618	Preserves Maintenance Incl 17	.00	2,233.33	2,233.33	.00	4,466.66	4,466.66	26,800.00
00619	Berm Maint - Eden, Trophy	.00	1,250.00	1,250.00	.00	2,500.00	2,500.00	15,000.00
00620	Lakes/Water Quality Improvemn	.00	3,225.00	3,225.00	.00	6,450.00	6,450.00	38,700.00
00669	Billing of Shared Expenses	(1,540.00)	(2,762.00)	(1,222.00)	(3,080.00)	(5,524.00)	(2,444.00)	(33,144.00)
	TOTAL ENVIRONMMENTAL EXPENSE	1,937.78	7,846.33	5,908.55	4,041.55	15,692.66	11,651.11	94,156.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	64.54	66.67	2.13	144.86	133.34	(11.52)	800.00
00705	Telephone - Guardhouse	244.54	233.33	(11.21)	488.13	466.66	(21.47)	2,800.00
00707	Custodial - Guardhouse	100.00	100.00	.00	200.00	200.00	.00	1,200.00
00710	Pest Control - Guardhouse	.00	29.17	29.17	.00	58.34	58.34	350.00
00720	Security Contract	12,964.25	13,916.67	952.42	27,576.09	27,833.34	257.25	167,000.00
00740	Electricity - Guardhouse	294.74	150.00	(144.74)	424.69	300.00	(124.69)	1,800.00
00745	Guardhouse Supplies	.00	208.33	208.33	27.52	416.66	389.14	2,500.00
00750	Guardhouse Repair/Maint	.00	316.67	316.67	.00	633.34	633.34	3,800.00
00752	Non-Shared Gate Repairs	.00	833.33	833.33	145.00	1,666.66	1,521.66	10,000.00
00753	Gate Repairs	750.48	500.00	(250.48)	1,175.96	1,000.00	(175.96)	6,000.00
00775	Bar Code Decals	941.87	208.33	(733.54)	941.87	416.66	(525.21)	2,500.00
00799	Billing of Shared Expenses	(1,420.57)	(1,530.00)	(109.43)	(2,953.10)	(3,060.00)	(106.90)	(18,360.00)
	TOTAL SECURITY EXPENSE	13,939.85	15,032.50	1,092.65	28,171.02	30,065.00	1,893.98	180,390.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	1,842.06	.00	(1,842.06)	1,842.06	.00	(1,842.06)	.00
00803	Miscellaneous Expense	53.25	433.33	380.08	304.71	866.66	561.95	5,200.00
00804	Postage	354.84	25.00	(329.84)	366.71	50.00	(316.71)	300.00
00809	Legal Fees	.00	2,083.33	2,083.33	463.75	4,166.66	3,702.91	25,000.00
00810	Engineering Fees	.00	83.33	83.33	.00	166.66	166.66	1,000.00
00814	Management Fees	3,633.34	5,000.00	1,366.66	7,226.87	10,000.00	2,773.13	60,000.00
00815	Cable Consultant Fee	1,702.66	1,741.67	39.01	3,405.32	3,483.34	78.02	20,900.00
00822	Insurance Gen Liability/Crime	61.79	550.00	488.21	61.79	1,100.00	1,038.21	6,600.00
00823	Insurance Wall, Fence, Equip	704.21	1,041.67	337.46	704.21	2,083.34	1,379.13	12,500.00
00824	Insurance Directors & Officer	.00	383.33	383.33	.00	766.66	766.66	4,600.00
00825	Billing Shared Exp Insurance	.00	(325.00)	(325.00)	.00	(650.00)	(650.00)	(3,900.00)
00840	Taxes	.00	20.83	20.83	.00	41.66	41.66	250.00
00899	Contingency	.00	851.50	851.50	.00	1,703.00	1,703.00	10,218.00
00900	Reserve Contribution	2,450.00	2,450.00	.00	4,900.00	4,900.00	.00	29,400.00
00901	Reserve-Strand Blvd Re-Paving	11,716.68	11,716.67	(.01)	23,433.34	23,433.34	.00	140,600.00
00905	Unallocated Reserve Interest	600.33	.00	(600.33)	600.33	.00	(600.33)	.00
	TOTAL ADMINISTRATIVE EXPENSE	23,119.16	26,055.66	2,936.50	43,309.09	52,111.32	8,802.23	312,668.00

