

THE STRAND MASTER POA

Balance Sheet

As of 04/30/19

Account	Description	Operating	Reserves	Other	Totals
ASSETS					
CURRENT ASSETS:					
103	AAB RES 8275		26,760.54		26,760.54
104	AAB OP 0811	181,404.12			181,404.12
105	Fifth Third S/A Hurricane 2270	600,080.51			600,080.51
106	Fifth Third Op 6934	2,686.52			2,686.52
108	Fifth Third Spc Asmt - 6942	80,718.68			80,718.68
109	Fifth Third Cap Contrib 1972		71,909.55		71,909.55
111	Iberia Bank Res 7595		136,504.01		136,504.01
112	Executive National MM Res 1194		101,861.03		101,861.03
113	Due to Reserves From Operating		(.01)		(.01)
114	FCB MM Reserves 9501		216,093.75		216,093.75
118	TIAA RES CD 11/10/19		102,316.70		102,316.70
119	TIAA RES CD 5/10/19 1.83% 4347		153,622.75		153,622.75
120	Accounts Receivable	196,063.05			196,063.05
	Total Operating Assets	1,060,952.88	809,068.32	.00	1,870,021.20
OTHER ASSETS:					
124	Security Deposits	5,183.98			5,183.98
130	Prepaid Insurance	14,553.94			14,553.94
132	Prepaid Expenses	67,254.30			67,254.30
	Total Other Assets	86,992.22	.00	.00	86,992.22
	TOTAL ASSETS	1,147,945.10	809,068.32	.00	1,957,013.42
LIABILITIES & EQUITY					
CURRENT LIABILITIES:					
210	Accounts Payable	94,400.26			94,400.26
212	Accrued Expense	5,368.50			5,368.50
213	Due From Operating to Reserves	(.01)			(.01)
225	New Construction Deposit	7,000.00			7,000.00
240	Deferred Maintenance Fees	251,797.34			251,797.34
250	Equity Carried Forward	61,733.32			61,733.32
	Total Current Liabilities	420,299.41	.00	.00	420,299.41
RESERVE FUND					
341	Reserves Pooled		752,933.82		752,933.82

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As of 04/30/19

Account	Description	Operating	Reserves	Other	Totals
345	Reserve Capital Contributions		56,134.50		56,134.50
OPERATING FUND					
350	Adjusted Equity	700,747.07			700,747.07
	Net Income (Loss)	26,898.62	.00	.00	26,898.62
	TOTAL FUND BAL & MEMBER EQUITY	727,645.69	809,068.32	.00	1,536,714.01
	TOTAL LIABILITIES & EQUITY	1,147,945.10	809,068.32	.00	1,957,013.42
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THE STRAND MASTER POA

Income/Expense Statement
Period: 04/01/19 to 04/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME								
00411	Maintenance Income	111,732.00	111,732.00	.00	446,928.00	446,928.00	.00	1,340,784.00
00418	Reserve Income	14,166.66	14,166.67	(.01)	56,666.66	56,666.68	(.02)	170,000.00
00430	Carry Forward Previous Year	7,716.67	7,716.67	.00	30,866.68	30,866.68	.00	92,600.00
00454	Miscellaneous Income	.00	3,333.33	(3,333.33)	.00	13,333.32	(13,333.32)	40,000.00
00455	Interest Income Op	39.95	.00	39.95	146.61	.00	146.61	.00
00456	Interest Income Reserves	438.60	.00	438.60	1,475.72	.00	1,475.72	.00
	TOTAL REVENUE	134,093.88	136,948.67	(2,854.79)	536,083.67	547,794.68	(11,711.01)	1,643,384.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	289.00	1,250.00	961.00	8,799.33	5,000.00	(3,799.33)	15,000.00
00505	Public Road Irrigation	28.50	250.00	221.50	3,955.44	1,000.00	(2,955.44)	3,000.00
00508	Cable Television	67,379.28	66,916.67	(462.61)	268,345.55	267,666.68	(678.87)	803,000.00
00509	Christmas Decor	.00	1,000.00	1,000.00	6,300.00	4,000.00	(2,300.00)	12,000.00
00510	Signage	.00	208.33	208.33	.00	833.32	833.32	2,500.00
00540	Primary Road Tree Trimming	.00	1,033.33	1,033.33	.00	4,133.32	4,133.32	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	458.33	458.33	.00	1,833.32	1,833.32	5,500.00
00542	Primary Road ROW Maintenance	13,125.07	13,775.00	649.93	53,780.28	55,100.00	1,319.72	165,300.00
00543	Public Up-lighting	78.71	166.67	87.96	389.70	666.68	276.98	2,000.00
00545	Public Road ROW Maintenance	2,418.36	2,808.33	389.97	9,833.44	11,233.32	1,399.88	33,700.00
00546	Public Road Tree Trimming	.00	241.67	241.67	.00	966.68	966.68	2,900.00
00547	Public Rd Sidewalk Power Wash	.00	158.33	158.33	.00	633.32	633.32	1,900.00
00551	Primary Road Street Lighting	2,590.75	2,608.33	17.58	12,656.58	10,433.32	(2,223.26)	31,300.00
00554	Public Road Street Lighting	63.54	83.33	19.79	474.05	333.32	(140.73)	1,000.00
00555	Landscape Replacement	.00	4,166.67	4,166.67	1,045.00	16,666.68	15,621.68	50,000.00
00556	Landscape (not shared)	.00	241.67	241.67	.00	966.68	966.68	2,900.00
00557	Fountain Maint Non-Shared	.00	.00	.00	2,444.40	.00	(2,444.40)	.00
00558	Electric (Non Shared)	19.77	25.00	5.23	95.42	100.00	4.58	300.00
00559	Billing of Shared Expenses	(4,631.38)	(7,377.50)	(2,746.12)	(24,182.16)	(29,510.00)	(5,327.84)	(88,530.00)
00674	Chain Link Fence Repairs	4,500.00	.00	(4,500.00)	4,813.20	.00	(4,813.20)	.00
	TOTAL MAINT & OPER EXPENSE	85,861.60	88,014.16	2,152.56	348,750.23	352,056.64	3,306.41	1,056,170.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,000.00	200.00	11,200.00	12,000.00	800.00	36,000.00
00607	Irrigation Electric/Reporting	1,878.94	900.00	(978.94)	4,203.30	3,600.00	(603.30)	10,800.00
00618	Preserves Maintenance Incl I7	.00	2,233.33	2,233.33	6,100.00	8,933.32	2,833.32	26,800.00
00619	Berm Maint - Eden, Trophy	.00	1,250.00	1,250.00	.00	5,000.00	5,000.00	15,000.00
00620	Lakes/Water Quality Improvemn	.00	3,225.00	3,225.00	.00	12,900.00	12,900.00	38,700.00

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Income/Expense Statement
Period: 04/01/19 to 04/30/19

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
00669	Billing of Shared Expenses	(1,540.00)	(2,762.00)	(1,222.00)	(8,173.00)	(11,048.00)	(2,875.00)	(33,144.00)
	TOTAL ENVIRONMENTAL EXPENSE	3,138.94	7,846.33	4,707.39	13,330.30	31,385.32	18,055.02	94,156.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	105.56	66.67	(38.89)	322.85	266.68	(56.17)	800.00
00705	Telephone - Guardhouse	248.11	233.33	(14.78)	985.19	933.32	(51.87)	2,800.00
00707	Custodial - Guardhouse	.00	100.00	100.00	300.00	400.00	100.00	1,200.00
00710	Pest Control - Guardhouse	.00	29.17	29.17	81.00	116.68	35.68	350.00
00720	Security Contract	14,376.44	13,916.67	(459.77)	55,822.03	55,666.68	(155.35)	167,000.00
00740	Electricity - Guardhouse	135.52	150.00	14.48	690.80	600.00	(90.80)	1,800.00
00745	Guardhouse Supplies	99.15	208.33	109.18	126.67	833.32	706.65	2,500.00
00750	Guardhouse Repair/Maint	.00	316.67	316.67	.00	1,266.68	1,266.68	3,800.00
00752	Non-Shared Gate Repairs	791.44	833.33	41.89	1,433.32	3,333.32	1,900.00	10,000.00
00753	Gate Repairs	425.48	500.00	74.52	2,955.29	2,000.00	(955.29)	6,000.00
00775	Bar Code Decals	.00	208.33	208.33	1,310.22	833.32	(476.90)	2,500.00
00799	Billing of Shared Expenses	(1,517.75)	(1,530.00)	(12.25)	(6,034.91)	(6,120.00)	(85.09)	(18,360.00)
	TOTAL SECURITY EXPENSE	14,663.95	15,032.50	368.55	57,992.46	60,130.00	2,137.54	180,390.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	217.29	.00	(217.29)	2,367.81	.00	(2,367.81)	.00
00803	Miscellaneous Expense	664.65	433.33	(231.32)	1,022.61	1,733.32	710.71	5,200.00
00804	Postage	.00	25.00	25.00	409.92	100.00	(309.92)	300.00
00809	Legal Fees	.00	2,083.33	2,083.33	932.50	8,333.32	7,400.82	25,000.00
00810	Engineering Fees	.00	83.33	83.33	.00	333.32	333.32	1,000.00
00814	Management Fees	3,333.34	5,000.00	1,666.66	13,893.55	20,000.00	6,106.45	60,000.00
00815	Cable Consultant Fee	1,702.66	1,741.67	39.01	8,513.30	6,966.68	(1,546.62)	20,900.00
00822	Insurance Gen Liability/Crime	123.58	550.00	426.42	308.96	2,200.00	1,891.04	6,600.00
00823	Insurance Wall, Fence, Equip	1,408.41	1,041.67	(366.74)	3,521.03	4,166.68	645.65	12,500.00
00824	Insurance Directors & Officer	.00	383.33	383.33	.00	1,533.32	1,533.32	4,600.00
00825	Billing Shared Exp Insurance	.00	(325.00)	(325.00)	.00	(1,300.00)	(1,300.00)	(3,900.00)
00840	Taxes	.00	20.83	20.83	.00	83.32	83.32	250.00
00899	Contingency	.00	851.50	851.50	.00	3,406.00	3,406.00	10,218.00
00900	Reserve Contribution	2,450.00	2,450.00	.00	9,800.00	9,800.00	.00	29,400.00
00901	Reserve-Strand Blvd Re-Paving	11,716.66	11,716.67	.01	46,866.66	46,866.68	.02	140,600.00
00905	Unallocated Reserve Interest	438.60	.00	(438.60)	1,475.72	.00	(1,475.72)	.00
	TOTAL ADMINISTRATIVE EXPENSE	22,055.19	26,055.66	4,000.47	89,112.06	104,222.64	15,110.58	312,668.00
	TOTAL EXPENSES	125,719.68	136,948.65	11,228.97	509,185.05	547,794.60	38,609.55	1,643,384.00
	NET INCOME/(LOSS)	8,374.20	.02	8,374.18	26,898.62	.08	26,898.54	.00

THE STRAND MASTER POA

Income/Expense Statement
Period: 04/01/19 to 04/30/19

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly
			Budget	Variance		Budget	Variance	Budget

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