

Strand Master Property Owner's Association				\$352 per quarter per unit				10/12/2018 1:30PM					
2019 Adopted Budget Reserve Schedule				Est.	Est.		Reserve	Additional	Annual	Quarterly			
November 14, 2019 4:00PM				Est.	Remain	Replacement	Est. Cost	Balance	Reserve	Funding	Funding		
Asset	Life	Life	Cost	Master	12/31/2018	Required	2019	2019	Notes for Reserves				
Well Pumps													
Sandstone, SS1, SS2	6	0	\$ 11,500	\$ 11,500	\$ 8,365	\$ 3,100	\$ 3,100	\$ 775	No remaining useful life . Fully fund current year				
Water Table WT-1, WT-2	6	0	\$ 8,000	\$ 8,000	\$ 8,000	\$ -	\$ -	\$ -	Fully funded no reserve funding required				
Water Meters Irrigation (16)													
	6	0	\$ 16,000	\$ 16,000	\$ 14,844	\$ 1,200	\$ 1,200	\$ 300					
Wells-4 Cased Wells													
	20	11	\$ 60,000	\$ 60,000	\$ 24,000	\$ 36,000	\$ 3,300	\$ 825					
Repaving Strand Blvd.													
Front Gate to Club	25	5	\$ 378,200	\$ 302,600	\$ 242,058	\$ 60,500	\$ -	\$ -	Accelerated re-paving roadway July 2019				
Club to Back Gate	25	9	\$ 242,100	\$ 193,700	\$ 123,934	\$ 69,800	\$ -	\$ -	Accelerated re-paving roadway July 2019				
Street Signs - Strand Blvd.	15	10	\$ 30,000	\$ 24,000	\$ 6,400	\$ 17,600	\$ 1,800	\$ 450					
Road Stripes - Strand Blvd. Stencils	7	0	\$ 25,000	\$ 20,000	\$ 9,650	\$ 10,350	\$ -	\$ -	Accelerated re-paving roadway July 2019				
Repaving Ashford Lane													
	28	8	\$ 117,500	\$ 117,500	\$ 75,200	\$ 42,300	\$ 5,300	\$ 1,325					
Sidewalks - Strand Blvd.													
Front Gate to Club	40	20	\$ 187,500	\$ 150,000	\$ 71,250	\$ 78,800	\$ 3,900	\$ 975					
Club to Back Gate	40	24	\$ 120,000	\$ 96,000	\$ 36,000	\$ 60,000	\$ 2,400	\$ 600					
Ashford Lane	40	24	\$ 105,700	\$ 105,700	\$ 39,629	\$ 66,100	\$ 2,800	\$ 700					
Water Mangement System													
	5	0	\$ 25,000	\$ 11,250	\$ 11,250	\$ -	\$ -	\$ -	Fully funded no reserve funding required				
Guardhouse													
Roof	25	4	\$ 8,000	\$ 7,200	\$ 5,760	\$ 1,400	\$ 400	\$ 100					
A/C Unit	10	8	\$ 4,500	\$ 4,050	\$ 405	\$ 3,645	\$ 500	\$ 125					
Property Perimeter													
Perimeter Wall	0	0	\$ -	\$ -	\$ 64,400	\$ -	\$ -	\$ -	New wall installation May 2019				
Perimeter fence	20	7	\$ 50,000	\$ 35,000	\$ 22,750	\$ 12,300	\$ 1,800	\$ 450					
Gate House Access Control													
Back Gate Swing Gate	5	3	\$ 8,000	\$ 8,000	\$ 1,600	\$ 6,400	\$ 2,100	\$ 525					
Barcode Readers Back Gate	10	0	\$ 7,000	\$ 7,000	\$ 7,000	\$ -	\$ -	\$ -	Fully funded no reserve funding required				
Barcode Readers Front Gate	10	6	\$ 7,000	\$ 6,300	\$ 1,890	\$ 4,400	\$ 700	\$ 175					
Gate Arms Controls (4) Front Gate	7	0	\$ 7,200	\$ 6,480	\$ 6,480	\$ -	\$ -	\$ -	Fully funded no reserve funding required				
Gate Arms Controls (2) Back Gate	7	0	\$ 3,600	\$ 3,600	\$ 9,030	\$ -	\$ -	\$ -	Fully funded no reserve funding required				
Total Reserve				\$ 1,193,880	\$ 789,895	\$ 473,895	\$ 29,300	\$ 7,325					
Note: All Funding (except quarterly) rounded to nearest \$100													
Strand Boulevard Re-Paving amounts not included in Reserves on 2019 Budget Worksheet but listed seperately as Strand Boulevard Re-Paving													