

Strand Master Property Owners
BALANCE SHEET
As of 07/31/18

ASSETS

CURRENT ASSETS:	
106	Cash Operating-Fifth Third \$ 245,355.28
108	Cash Reserves-Capital Contrib 40,134.50
109	Cash Operating M.M. 5th 3rd 21,222.10
111	Cash Reserves-Iberia Bank 88,266.41
112	Executive National Bank MM 100,660.75
115	CD-FCB 9/19/17-11/19/19 - 2/1 109,537.24
116	CD-FCB 9/19/17-11/19/19 - 1/1 51,984.02
117	CD-FCB 9/19/17-11/19/19 - 0/1 51,984.02
118	CD-Everbank 10/20/17 12 Months 101,229.83
119	CD-Everbank 10/20/17 18 Months 151,998.57
120	Accounts Receivable 18,458.97
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	Total Operating Assets \$ 980,831.69
OTHER ASSETS:	
124	Security Deposits \$ 5,183.98
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	Total Other Assets \$ 5,183.98
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	TOTAL ASSETS \$ 986,015.67
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LIABILITIES & EQUITY

CURRENT LIABILITIES:	
210	Accounts Payable \$ 6,772.03
225	New Construction Deposit 7,000.00
240	Deferred Maintenance Fees 232,483.38
250	Equity Carried Forward 20,416.69
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	Total Current Liabilities \$ 266,672.10
RESERVE FUND	
340	Reserve For Future Maintenance \$ 188,927.16
345	Reserve Capital Contributions 40,134.50
346	Reserve CDs - FCB 213,505.28
347	Reserve CDs - Everbank 253,228.40
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OPERATING FUND	
350	Adjusted Equity 32,920.01
	Net Income (Loss) (9,371.78)
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	TOTAL FUND BAL & MEMBER EQUITY \$ 719,343.57
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	TOTAL LIABILITIES & EQUITY \$ 986,015.67
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Strand Master Property Owners
Income/Expense Statement
Period: 07/01/18 to 07/31/18

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
00411	Maintenance Income	116,241.66	116,241.67	(.01)	813,691.62	813,691.69	(.07)	1,394,900.00
00430	Carry Forward Previous Year	4,083.33	4,083.33	.00	28,583.31	28,583.31	.00	49,000.00
00454	Miscellaneous Income	.00	.00	.00	200.00	.00	200.00	.00
00455	Interest Income	.36	.00	.36	18.76	.00	18.76	.00
TOTAL REVENUE		120,325.35	120,325.00	.35	842,493.69	842,275.00	218.69	1,443,900.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	908.00	833.33	(74.67)	8,895.00	5,833.31	(3,061.69)	10,000.00
00505	Public Road Irrigation	24.14	250.00	225.86	197.27	1,750.00	1,552.73	3,000.00
00508	Cable Television	64,923.39	64,939.25	15.86	444,497.60	454,574.75	10,077.15	779,271.00
00509	Christmas Decor	6,000.00	1,083.33	(4,916.67)	6,000.00	7,583.31	1,583.31	13,000.00
00510	Signage	238.50	41.67	(196.83)	477.00	291.69	(185.31)	500.00
00540	Primary Road Tree Trimming	.00	1,510.42	1,510.42	.00	10,572.94	10,572.94	18,125.00
00541	Primary Rd Sidewalk Power Was	.00	516.67	516.67	5,460.00	3,616.69	(1,843.31)	6,200.00
00542	Primary Road ROW Maintenance	16,346.03	14,467.75	(1,878.28)	96,164.03	101,274.25	5,110.22	173,613.00
00543	Public Up-lighting	76.52	250.00	173.48	2,030.19	1,750.00	(280.19)	3,000.00
00545	Public Road ROW Maintenance	2,911.92	2,783.92	(128.00)	21,058.92	19,487.44	(1,571.48)	33,407.00
00546	Public Road Tree Trimming	.00	436.67	436.67	.00	3,056.69	3,056.69	5,240.00
00547	Public Rd Sidewalk Power Wash	.00	183.33	183.33	1,890.00	1,283.31	(606.69)	2,200.00
00551	Primary Road Street Lighting	2,497.35	2,750.00	252.65	17,747.08	19,250.00	1,502.92	33,000.00
00553	Primary Road Street Sweeping	.00	150.00	150.00	.00	1,050.00	1,050.00	1,800.00
00554	Public Road Street Lighting	76.63	166.67	90.04	661.89	1,166.69	504.80	2,000.00
00555	Landscape Replacement	.00	833.33	833.33	2,583.00	5,833.31	3,250.31	10,000.00
00556	Landscape (not shared)	.00	583.33	583.33	3,330.87	4,083.31	752.44	7,000.00
00558	Electric (Non Shared)	17.58	50.00	32.42	127.04	350.00	222.96	600.00
00559	Billing of Shared Expenses	(8,936.05)	(6,917.83)	2,018.22	(43,572.40)	(48,424.81)	(4,852.41)	(83,014.00)
TOTAL MAINT & OPER EXPENSE		85,084.01	84,911.84	(172.17)	567,547.49	594,382.88	26,835.39	1,018,942.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,467.33	667.33	21,100.00	24,271.31	3,171.31	41,608.00
00607	Irrigation Electric/Reporting	865.24	1,062.50	197.26	7,812.13	7,437.50	(374.63)	12,750.00
00618	Preserves Maintenance Incl I7	.00	2,166.67	2,166.67	12,000.00	15,166.69	3,166.69	26,000.00
00619	Berm Maint - Eden, Trophy	5,700.00	458.33	(5,241.67)	9,850.00	3,208.31	(6,641.69)	5,500.00
00669	Billing of Shared Expenses	(3,250.00)	(2,759.58)	490.42	(18,520.00)	(19,317.06)	(797.06)	(33,115.00)
TOTAL ENVIRONMENTAL EXPENSE		6,115.24	4,395.25	(1,719.99)	32,242.13	30,766.75	(1,475.38)	52,743.00
HURRICANE CLEANUP EXPENSE								
00690	Primary Rd Hurricane Cleanup	.00	.00	.00	21,698.00	.00	(21,698.00)	.00
00691	Public Rd Hurricane Cleanup	.00	.00	.00	8,701.50	.00	(8,701.50)	.00
00693	Back Gate Hurricane Prep	.00	.00	.00	1,198.66	.00	(1,198.66)	.00
00694	Street Signs Hurricane Repair	.00	.00	.00	1,754.30	.00	(1,754.30)	.00
00695	Gate House Hurricane Repairs	.00	.00	.00	2,784.79	.00	(2,784.79)	.00
00696	Environmental Hurricane Exp	.00	.00	.00	4,680.00	.00	(4,680.00)	.00
00699	Billing of Shared Expenses	(2,201.25)	.00	2,201.25	(11,031.91)	.00	11,031.91	.00
TOTAL HURRICANE CLEANUP EXP		(2,201.25)	.00	2,201.25	29,785.34	.00	(29,785.34)	.00

Strand Master Property Owners
Income/Expense Statement
Period: 07/01/18 to 07/31/18

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	62.79	83.33	20.54	1,167.90	583.31	(584.59)	1,000.00
00705	Telephone - Guardhouse	238.51	229.17	(9.34)	1,647.61	1,604.19	(43.42)	2,750.00
00707	Custodial - Guardhouse	100.00	116.67	16.67	700.00	816.69	116.69	1,400.00
00710	Pest Control - Guardhouse	.00	41.67	41.67	162.00	291.69	129.69	500.00
00720	Security Contract	14,975.72	15,212.50	236.78	96,957.56	106,487.50	9,529.94	182,550.00
00740	Electricity - Guardhouse	151.75	187.50	35.75	974.42	1,312.50	338.08	2,250.00
00745	Guardhouse Supplies	.00	208.33	208.33	1,503.79	1,458.31	(45.48)	2,500.00
00746	Gate Access Software	.00	83.33	83.33	.00	583.31	583.31	1,000.00
00750	Guardhouse Structural Repair	.00	166.67	166.67	869.00	1,166.69	297.69	2,000.00
00752	Non-Shared Gate Repairs	1,386.71	208.33	(1,178.38)	2,708.32	1,458.31	(1,250.01)	2,500.00
00753	Gate Repairs	425.48	541.67	116.19	3,200.91	3,791.69	590.78	6,500.00
00775	Bar Code Decals	.00	250.00	250.00	1,025.65	1,750.00	724.35	3,000.00
00799	Billing of Shared Expenses	634.94	(1,653.75)	(2,288.69)	(8,336.98)	(11,576.25)	(3,239.27)	(19,845.00)
TOTAL SECURITY EXPENSE		17,975.90	15,675.42	(2,300.48)	102,580.18	109,727.94	7,147.76	188,105.00
ADMINISTRATIVE EXPENSE								
00803	Miscellaneous Expense	443.28	500.00	56.72	3,364.79	3,500.00	135.21	6,000.00
00804	Postage	27.90	25.00	(2.90)	146.47	175.00	28.53	300.00
00809	Legal Fees	956.25	208.33	(747.92)	7,511.00	1,458.31	(6,052.69)	2,500.00
00810	Engineering Fees	.00	83.33	83.33	.00	583.31	583.31	1,000.00
00814	Management Fees	3,593.53	3,593.53	.00	24,632.32	24,632.32	.00	42,600.00
00815	Cable Consultant Fee	1,702.66	1,690.25	(12.41)	11,720.26	11,831.75	111.49	20,283.00
00820	Insurance Property/Casualty	.00	625.00	625.00	23,766.82	4,375.00	(19,391.82)	7,500.00
00825	Billing Shared Exp Insurance	.00	.00	.00	(4,367.33)	.00	4,367.33	.00
00840	Taxes	.00	20.83	20.83	436.00	145.81	(290.19)	250.00
00899	Contingency	.00	1,139.75	1,139.75	.00	7,978.25	7,978.25	13,677.00
00900	Reserve Contribution	7,500.00	7,500.00	.00	52,500.00	52,500.00	.00	90,000.00
TOTAL ADMINISTRATIVE EXPENSE		14,223.62	15,386.02	1,162.40	119,710.33	107,179.75	(12,530.58)	184,110.00
TOTAL EXPENSES		121,197.52	120,368.53	(828.99)	851,865.47	842,057.32	(9,808.15)	1,443,900.00
NET INCOME/ (LOSS)		(872.17)	(43.53)	(828.64)	(9,371.78)	217.68	(9,589.46)	.00

Strand Master Property Owners

Reserve Statement

As of 07/31/18

	BEGINNING	YTD	YTD	AVAILABLE	
	OF YEAR	ALLOCATION	DISBURSEMENTS	BALANCE	
RESERVES:					
340	Reserve For Future Maintenance	136,816.34	53,266.82	1,156.00	188,927.16
345	Reserve Capital Contributions	19,134.50	21,000.00	0.00	40,134.50
346	Reserve CDs - FCB	211,592.99	1,912.29	0.00	213,505.28
347	Reserve CDs - Everbank	250,608.26	2,620.14	0.00	253,228.40
	Subtotal Reserves	618,152.09	78,799.25	1,156.00	695,795.34
	TOTAL RESERVES	618,152.09	78,799.25	1,156.00	695,795.34