

Strand Master Property Owners
BALANCE SHEET
As of 04/30/18

ASSETS

CURRENT ASSETS:			
106	Cash Operating-Fifth Third	\$	215,608.28
108	Cash Reserves-Capital Contrib		27,634.50
109	Cash Operating M.M. 5th 3rd		21,221.03
111	Cash Reserves-Iberia Bank		66,884.72
112	Executive National Bank MM		100,362.94
115	CD-FCB 9/19/17-11/19/19 - 2/1		109,115.03
116	CD-FCB 9/19/17-11/19/19 - 1/1		51,783.65
117	CD-FCB 9/19/17-11/19/19 - 0/1		51,783.65
118	CD-Everbank 10/20/17 12 Months		100,799.55
119	CD-Everbank 10/20/17 18 Months		151,299.10
120	Accounts Receivable		42,606.82
	Total Operating Assets		<u>\$ 939,099.27</u>
OTHER ASSETS:			
124	Security Deposits	\$	5,183.98
	Total Other Assets		<u>\$ 5,183.98</u>
	TOTAL ASSETS		<u>\$ 944,283.25</u> =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
210	Accounts Payable	\$	9,376.52
225	New Construction Deposit		7,000.00
240	Deferred Maintenance Fees		232,483.36
250	Equity Carried Forward		32,666.68
	Total Current Liabilities		<u>\$ 281,526.56</u>
RESERVE FUND			
340	Reserve For Future Maintenance	\$	167,247.66
345	Reserve Capital Contributions		27,634.50
346	Reserve CDs - FCB		212,682.33
347	Reserve CDs - Everbank		252,098.65
	OPERATING FUND		
350	Adjusted Equity		32,920.01
	Net Income (Loss)		(29,826.46)
	TOTAL FUND BAL & MEMBER EQUITY		<u>\$ 662,756.69</u>
	TOTAL LIABILITIES & EQUITY		<u>\$ 944,283.25</u> =====

Strand Master Property Owners
Income/Expense Statement
Period: 04/01/18 to 04/30/18

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
00411	Maintenance Income	116,241.66	116,241.67	(.01)	464,966.64	464,966.68	(.04)	1,394,900.00
00430	Carry Forward Previous Year	4,083.33	4,083.33	.00	16,333.32	16,333.32	.00	49,000.00
00455	Interest Income	.35	.00	.35	17.69	.00	17.69	.00
TOTAL REVENUE		120,325.34	120,325.00	.34	481,317.65	481,300.00	17.65	1,443,900.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	394.00	833.33	439.33	6,851.00	3,333.32	(3,517.68)	10,000.00
00505	Public Road Irrigation	.00	250.00	250.00	96.25	1,000.00	903.75	3,000.00
00508	Cable Television	64,923.39	64,939.25	15.86	249,727.43	259,757.00	10,029.57	779,271.00
00509	Christmas Decor	.00	1,083.33	1,083.33	.00	4,333.32	4,333.32	13,000.00
00510	Signage	.00	41.67	41.67	.00	166.68	166.68	500.00
00540	Primary Road Tree Trimming	.00	1,510.42	1,510.42	.00	6,041.68	6,041.68	18,125.00
00541	Primary Rd Sidewalk Power Was	.00	516.67	516.67	5,460.00	2,066.68	(3,393.32)	6,200.00
00542	Primary Road ROW Maintenance	13,303.00	14,467.75	1,164.75	53,212.00	57,871.00	4,659.00	173,613.00
00543	Public Up-lighting	76.45	250.00	173.55	1,012.77	1,000.00	(12.77)	3,000.00
00545	Public Road ROW Maintenance	2,357.00	2,783.92	426.92	10,553.00	11,135.68	582.68	33,407.00
00546	Public Road Tree Trimming	.00	436.67	436.67	.00	1,746.68	1,746.68	5,240.00
00547	Public Rd Sidewalk Power Wash	.00	183.33	183.33	1,890.00	733.32	(1,156.68)	2,200.00
00551	Primary Road Street Lighting	2,492.93	2,750.00	257.07	10,263.87	11,000.00	736.13	33,000.00
00553	Primary Road Street Sweeping	.00	150.00	150.00	.00	600.00	600.00	1,800.00
00554	Public Road Street Lighting	75.79	166.67	90.88	424.57	666.68	242.11	2,000.00
00555	Landscape Replacement	.00	833.33	833.33	.00	3,333.32	3,333.32	10,000.00
00556	Landscape (not shared)	.00	583.33	583.33	3,330.87	2,333.32	(997.55)	7,000.00
00558	Electric (Non Shared)	17.87	50.00	32.13	1,978.03	200.00	(1,778.03)	600.00
00559	Billing of Shared Expenses	(4,618.08)	(6,917.83)	(2,299.75)	(22,791.59)	(27,671.32)	(4,879.73)	(83,014.00)
TOTAL MAINT & OPER EXPENSE		79,022.35	84,911.84	5,889.49	322,008.20	339,647.36	17,639.16	1,018,942.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	4,300.00	3,467.33	(832.67)	12,700.00	13,869.32	1,169.32	41,608.00
00607	Irrigation Electric/Reporting	834.85	1,062.50	227.65	3,346.40	4,250.00	903.60	12,750.00
00618	Preserves Maintenance Incl I7	5,750.00	2,166.67	(3,583.33)	12,000.00	8,666.68	(3,333.32)	26,000.00
00619	Berm Maint - Eden, Trophy	.00	458.33	458.33	4,150.00	1,833.32	(2,316.68)	5,500.00
00669	Billing of Shared Expenses	(4,262.50)	(2,759.58)	1,502.92	(12,190.00)	(11,038.32)	1,151.68	(33,115.00)
TOTAL ENVIRONMENTAL EXPENSE		6,622.35	4,395.25	(2,227.10)	20,006.40	17,581.00	(2,425.40)	52,743.00
HURRICANE CLEANUP EXPENSE								
00690	Primary Rd Hurricane Cleanup	3,591.25	.00	(3,591.25)	36,295.50	.00	(36,295.50)	.00
00691	Public Rd Hurricane Cleanup	.00	.00	.00	1,519.00	.00	(1,519.00)	.00
00694	Street Signs Hurricane Repair	.00	.00	.00	1,754.30	.00	(1,754.30)	.00
00695	Gate House Hurricane Repairs	.00	.00	.00	100.00	.00	(100.00)	.00
00696	Environmental Hurricane Exp	.00	.00	.00	4,680.00	.00	(4,680.00)	.00
00699	Billing of Shared Expenses	(718.25)	.00	718.25	(7,531.30)	.00	7,531.30	.00
TOTAL HURRICANE CLEANUP EXP		2,873.00	.00	(2,873.00)	36,817.50	.00	(36,817.50)	.00

Strand Master Property Owners
Income/Expense Statement
Period: 04/01/18 to 04/30/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
SECURITY EXPENSE							
00702 Water/Sewer - Guardhouse	62.79	83.33	20.54	971.85	333.32	(638.53)	1,000.00
00705 Telephone - Guardhouse	233.48	229.17	(4.31)	935.49	916.68	(18.81)	2,750.00
00707 Custodial - Guardhouse	100.00	116.67	16.67	400.00	466.68	66.68	1,400.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	81.00	166.68	85.68	500.00
00720 Security Contract	14,272.90	15,212.50	939.60	53,634.22	60,850.00	7,215.78	182,550.00
00740 Electricity - Guardhouse	117.62	187.50	69.88	554.22	750.00	195.78	2,250.00
00745 Guardhouse Supplies	.00	208.33	208.33	393.89	833.32	439.43	2,500.00
00746 Gate Access Software	.00	83.33	83.33	.00	333.32	333.32	1,000.00
00750 Guardhouse Structural Repair	2,684.79	166.67	(2,518.12)	3,015.79	666.68	(2,349.11)	2,000.00
00752 Non-Shared Gate Repairs	170.00	208.33	38.33	668.89	833.32	164.43	2,500.00
00753 Gate Repairs	425.48	541.67	116.19	1,701.47	2,166.68	465.21	6,500.00
00775 Bar Code Decals	.00	250.00	250.00	340.26	1,000.00	659.74	3,000.00
00799 Billing of Shared Expenses	(1,760.80)	(1,653.75)	107.05	(6,075.64)	(6,615.00)	(539.36)	(19,845.00)
TOTAL SECURITY EXPENSE	16,306.26	15,675.42	(630.84)	56,621.44	62,701.68	6,080.24	188,105.00
ADMINISTRATIVE EXPENSE							
00803 Miscellaneous Expense	848.17	500.00	(348.17)	1,832.91	2,000.00	167.09	6,000.00
00804 Postage	48.71	25.00	(23.71)	91.66	100.00	8.34	300.00
00809 Legal Fees	2,991.00	208.33	(2,782.67)	3,902.50	833.32	(3,069.18)	2,500.00
00810 Engineering Fees	.00	83.33	83.33	.00	333.32	333.32	1,000.00
00814 Management Fees	3,593.53	3,593.53	.00	13,851.73	13,851.73	.00	42,600.00
00815 Cable Consultant Fee	1,653.07	1,690.25	37.18	6,612.28	6,761.00	148.72	20,283.00
00820 Insurance Property/Casualty	.00	625.00	625.00	23,766.82	2,500.00	(21,266.82)	7,500.00
00825 Billing Shared Exp Insurance	.00	.00	.00	(4,367.33)	.00	4,367.33	.00
00840 Taxes	.00	20.83	20.83	.00	83.32	83.32	250.00
00899 Contingency	.00	1,139.75	1,139.75	.00	4,559.00	4,559.00	13,677.00
00900 Reserve Contribution	7,500.00	7,500.00	.00	30,000.00	30,000.00	.00	90,000.00
TOTAL ADMINISTRATIVE EXPENSE	16,634.48	15,386.02	(1,248.46)	75,690.57	61,021.69	(14,668.88)	184,110.00
TOTAL EXPENSES	121,458.44	120,368.53	(1,089.91)	511,144.11	480,951.73	(30,192.38)	1,443,900.00
NET INCOME/(LOSS)	(1,133.10)	(43.53)	(1,089.57)	(29,826.46)	348.27	(30,174.73)	.00

Strand Master Property Owners
Reserve Statement
As of 04/30/18

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE	
RESERVES:					
340	Reserve For Future Maintenance	136,816.34	30,431.32	0.00	167,247.66
345	Reserve Capital Contributions	19,134.50	8,500.00	0.00	27,634.50
346	Reserve CDs - FCB	211,592.99	1,089.34	0.00	212,682.33
347	Reserve CDs - Everbank	250,608.26	1,490.39	0.00	252,098.65
	Subtotal Reserves	618,152.09	41,511.05	0.00	659,663.14
	TOTAL RESERVES	618,152.09	41,511.05	0.00	659,663.14