

Strand Master Property Owners
BALANCE SHEET
As of 01/31/17

ASSETS

CURRENT ASSETS:			
106	Cash Operating-Fifth Third	\$	256,439.96
108	Cash Reserves-Capital Contrib		2,082.96
109	Cash Operating M.M. 5th 3rd		51,093.45
111	Cash Reserves-Iberia Bank		311,850.47
115	CD-FCB 1/19/16-11/19/16 - 2/1		107,377.62
116	CD-FCB 1/19/16-11/19/16 - 1/1		50,959.11
117	CD-FCB 1/19/16-11/19/16 - 0/1		50,959.11
120	Accounts Receivable		11,564.33
	Total Operating Assets		<u>\$ 842,327.01</u>
OTHER ASSETS:			
124	Security Deposits	\$	5,183.98
	Total Other Assets		<u>\$ 5,183.98</u>
	TOTAL ASSETS		<u>\$ 847,510.99</u> =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
210	Accounts Payable	\$	777.84
225	New Construction Deposit		7,000.00
240	Deferred Maintenance Fees		232,483.34
	Total Current Liabilities		<u>\$ 240,261.18</u>
RESERVE FUND			
340	Reserve For Future Maintenance	\$	311,850.47
345	Reserve Capital Contributions		2,082.96
346	Reserve CDs - FCB		209,295.84
			<u>623,229.27</u>
OPERATING FUND			
350	Adjusted Equity		83,065.28
	Net Income (Loss)		955.26
	TOTAL FUND BAL & MEMBER EQUITY		<u>\$ 607,249.81</u>
	TOTAL LIABILITIES & EQUITY		<u>\$ 847,510.99</u> =====

Strand Master Property Owners
Income/Expense Statement
Period: 01/01/17 to 01/31/17

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
00411	Maintenance Income	116,241.66	116,241.67	(.01)	116,241.66	116,241.67	(.01)	1,394,900.00
00455	Interest Income	5.64	.00	5.64	5.64	.00	5.64	.00
TOTAL REVENUE		116,247.30	116,241.67	5.63	116,247.30	116,241.67	5.63	1,394,900.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	.00	833.33	833.33	.00	833.33	833.33	10,000.00
00505	Public Road Irrigation	24.59	291.67	267.08	24.59	291.67	267.08	3,500.00
00508	Cable Television	62,055.14	63,145.42	1,090.28	62,055.14	63,145.42	1,090.28	757,745.00
00509	Christmas Decor	140.00	1,000.00	860.00	140.00	1,000.00	860.00	12,000.00
00510	Signage	.00	41.67	41.67	.00	41.67	41.67	500.00
00540	Primary Road Tree Trimming	.00	1,033.33	1,033.33	.00	1,033.33	1,033.33	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	483.33	483.33	.00	483.33	483.33	5,800.00
00542	Primary Road ROW Maintenance	13,433.00	14,027.67	594.67	13,433.00	14,027.67	594.67	168,332.00
00543	Public Up-lighting	70.78	83.33	12.55	70.78	83.33	12.55	1,000.00
00545	Public Road ROW Maintenance	2,607.24	2,737.92	130.68	2,607.24	2,737.92	130.68	32,855.00
00546	Public Road Tree Trimming	.00	366.67	366.67	.00	366.67	366.67	4,400.00
00547	Public Rd Sidewalk Power Wash	.00	166.67	166.67	.00	166.67	166.67	2,000.00
00551	Primary Road Street Lighting	2,388.79	2,666.67	277.88	2,388.79	2,666.67	277.88	32,000.00
00553	Primary Road Street Sweeping	.00	150.00	150.00	.00	150.00	150.00	1,800.00
00554	Public Road Street Lighting	96.29	208.33	112.04	96.29	208.33	112.04	2,500.00
00555	Landscape Replacement	.00	625.00	625.00	.00	625.00	625.00	7,500.00
00556	Landscape (not shared)	.00	833.33	833.33	.00	833.33	833.33	10,000.00
00558	Electric (Non Shared)	14.43	50.00	35.57	14.43	50.00	35.57	600.00
00559	Billing of Shared Expenses	(4,767.23)	(6,481.83)	(1,714.60)	(4,767.23)	(6,481.83)	(1,714.60)	(77,782.00)
TOTAL MAINT & OPER EXPENSE		76,063.03	82,262.51	6,199.48	76,063.03	82,262.51	6,199.48	987,150.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,800.00	3,293.67	493.67	2,800.00	3,293.67	493.67	39,524.00
00607	Irrigation Electric/Reporting	3,489.97	1,166.67	(2,323.30)	3,489.97	1,166.67	(2,323.30)	14,000.00
00618	Preserves Maintenance Incl I7	6,000.00	2,166.67	(3,833.33)	6,000.00	2,166.67	(3,833.33)	26,000.00
00619	Berm Maint - Eden, Trophy	3,600.00	458.33	(3,141.67)	3,600.00	458.33	(3,141.67)	5,500.00
00669	Billing of Shared Expenses	(4,600.00)	(2,664.00)	1,936.00	(4,600.00)	(2,664.00)	1,936.00	(31,968.00)
TOTAL ENVIRONMENTAL EXPENSE		11,289.97	4,421.34	(6,868.63)	11,289.97	4,421.34	(6,868.63)	53,056.00

Strand Master Property Owners

Income/Expense Statement

Period: 01/01/17 to 01/31/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
SECURITY EXPENSE							
00702 Water/Sewer - Guardhouse	61.03	83.33	22.30	61.03	83.33	22.30	1,000.00
00705 Telephone - Guardhouse	202.59	208.33	5.74	202.59	208.33	5.74	2,500.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	100.00	133.33	33.33	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	.00	41.67	41.67	500.00
00720 Security Contract	13,659.29	15,475.00	1,815.71	13,659.29	15,475.00	1,815.71	185,700.00
00740 Electricity - Guardhouse	158.38	191.67	33.29	158.38	191.67	33.29	2,300.00
00745 Guardhouse Supplies	655.96	250.00	(405.96)	655.96	250.00	(405.96)	3,000.00
00746 Gate Access Software	.00	125.00	125.00	.00	125.00	125.00	1,500.00
00750 Guardhouse Structural Repair	.00	166.67	166.67	.00	166.67	166.67	2,000.00
00752 Non-Shared Gate Repairs	.00	250.00	250.00	.00	250.00	250.00	3,000.00
00753 Gate Repairs	421.55	541.67	120.12	421.55	541.67	120.12	6,500.00
00775 Bar Code Decals	680.52	291.67	(388.85)	680.52	291.67	(388.85)	3,500.00
00799 Billing of Shared Expenses	(1,497.10)	(1,682.08)	(184.98)	(1,497.10)	(1,682.08)	(184.98)	(20,185.00)
TOTAL SECURITY EXPENSE	14,442.22	16,076.26	1,634.04	14,442.22	16,076.26	1,634.04	192,915.00
ADMINISTRATIVE EXPENSE							
00802 Office Supplies	.00	25.00	25.00	.00	25.00	25.00	300.00
00803 Miscellaneous Expense	281.00	416.67	135.67	281.00	416.67	135.67	5,000.00
00804 Postage	19.11	25.00	5.89	19.11	25.00	5.89	300.00
00809 Legal Fees	175.00	416.67	241.67	175.00	416.67	241.67	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	83.33	83.33	1,000.00
00814 Management Fees	3,416.79	3,416.79	.00	3,416.79	3,416.79	.00	41,025.00
00815 Cable Consultant Fee	1,604.92	1,653.08	48.16	1,604.92	1,653.08	48.16	19,837.00
00820 Insurance Property/Casualty	.00	625.00	625.00	.00	625.00	625.00	7,500.00
00840 Taxes	.00	20.83	20.83	.00	20.83	20.83	250.00
00899 Contingency	.00	880.58	880.58	.00	880.58	880.58	10,567.00
00900 Reserve Contribution	8,000.00	8,000.00	.00	8,000.00	8,000.00	.00	96,000.00
TOTAL ADMINISTRATIVE EXPENSE	13,496.82	15,562.95	2,066.13	13,496.82	15,562.95	2,066.13	186,779.00
TOTAL EXPENSES	115,292.04	118,323.06	3,031.02	115,292.04	118,323.06	3,031.02	1,419,900.00
NET INCOME/(LOSS)	955.26	(2,081.39)	3,036.65	955.26	(2,081.39)	3,036.65	(25,000.00)

Strand Master Property Owners
Reserve Statement
As of 01/31/17

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	303,798.34	8,052.13	0.00	311,850.47
345 Reserve Capital Contributions	7,049.46	3,000.00	7,966.50	2,082.96
346 Reserve CDs - FCB	208,943.48	352.36	0.00	209,295.84
Subtotal Reserves	519,791.28	11,404.49	7,966.50	523,229.27
TOTAL RESERVES	519,791.28	11,404.49	7,966.50	523,229.27