

**Strand Master Property Owners**  
**BALANCE SHEET**  
As of 11/30/17

ASSETS

CURRENT ASSETS:

106	Cash Operating-Fifth Third	\$	101,718.14
108	Cash Reserves-Capital Contrib		19,134.50
109	Cash Operating M.M. 5th 3rd		81,195.38
111	Cash Reserves-Iberia Bank		128,761.00
115	CD-FCB 11/19/16-9/19/17 - 2/1		108,275.49
116	CD-FCB 11/19/16-9/19/17 - 1/1		51,385.22
117	CD-FCB 11/19/16-9/19/17 - 0/1		51,385.22
118	CD-Everbank 10/20/17 12 Months		100,000.00
119	CD-Everbank 10/20/17 18 Months		150,000.00
120	Accounts Receivable		18,217.84

Total Operating Assets		\$	810,072.79
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OTHER ASSETS:

124	Security Deposits	\$	5,183.98
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Total Other Assets		\$	5,183.98
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TOTAL ASSETS		\$	815,256.77
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

210	Accounts Payable	\$	1,401.62
225	New Construction Deposit		7,000.00
240	Deferred Maintenance Fees		116,241.68
250	Equity Carried Forward		2,083.36

Total Current Liabilities		\$	126,726.66
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RESERVE FUND

340	Reserve For Future Maintenance	\$	128,761.00
345	Reserve Capital Contributions		19,134.50
346	Reserve CDs - FCB		211,045.93
347	Reserve CDs - Everbank		250,000.00

OPERATING FUND

350	Adjusted Equity		58,065.28
	Net Income (Loss)		21,523.40

TOTAL FUND BAL & MEMBER EQUITY		\$	688,530.11
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TOTAL LIABILITIES & EQUITY		\$	815,256.77
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**Strand Master Property Owners**  
**Income/Expense Statement**  
**Period: 11/01/17 to 11/30/17**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME</b>							
00411 Maintenance Income	116,241.66	116,241.67	(.01)	1,278,658.32	1,278,658.37	(.05)	1,394,900.00
00430 Carry Forward Previous Year	2,083.33	2,083.33	.00	22,916.64	22,916.64	.00	25,000.00
00454 Miscellaneous Income	.00	.00	.00	30.12	.00	30.12	.00
00455 Interest Income	8.67	.00	8.67	107.57	.00	107.57	.00
<b>TOTAL REVENUE</b>	<b>118,333.66</b>	<b>118,325.00</b>	<b>8.66</b>	<b>1,301,712.65</b>	<b>1,301,575.01</b>	<b>137.64</b>	<b>1,419,900.00</b>
<b>EXPENSES</b>							
<b>MAINTENANCE &amp; OPERATIONS</b>							
00504 Primary Road Irrigation	.00	833.33	833.33	3,196.00	9,166.63	5,970.63	10,000.00
00505 Public Road Irrigation	6.35	291.67	285.32	273.29	3,208.37	2,935.08	3,500.00
00508 Cable Television	63,040.88	63,145.42	104.54	693,215.75	694,599.62	1,383.87	757,745.00
00509 Christmas Decor	6,000.00	1,000.00	(5,000.00)	12,140.00	11,000.00	(1,140.00)	12,000.00
00510 Signage	.00	41.67	41.67	353.51	458.37	104.86	500.00
00540 Primary Road Tree Trimming	.00	1,033.33	1,033.33	8,729.00	11,366.63	2,637.63	12,400.00
00541 Primary Rd Sidewalk Power Was	.00	483.33	483.33	.00	5,316.63	5,316.63	5,800.00
00542 Primary Road ROW Maintenance	13,303.00	14,027.67	724.67	152,868.25	154,304.37	1,436.12	168,332.00
00543 Public Up-lighting	236.60	83.33	(153.27)	3,133.53	916.63	(2,216.90)	1,000.00
00545 Public Road ROW Maintenance	2,437.00	2,737.92	300.92	29,080.74	30,117.12	1,036.38	32,855.00
00546 Public Road Tree Trimming	.00	366.67	366.67	2,106.00	4,033.37	1,927.37	4,400.00
00547 Public Rd Sidewalk Power Wash	.00	166.67	166.67	.00	1,833.37	1,833.37	2,000.00
00551 Primary Road Street Lighting	2,588.76	2,666.67	77.91	28,034.02	29,333.37	1,299.35	32,000.00
00553 Primary Road Street Sweeping	.00	150.00	150.00	.00	1,650.00	1,650.00	1,800.00
00554 Public Road Street Lighting	68.12	208.33	140.21	693.19	2,291.63	1,598.44	2,500.00
00555 Landscape Replacement	.00	625.00	625.00	2,369.00	6,875.00	4,506.00	7,500.00
00556 Landscape (not shared)	.00	833.33	833.33	1,225.00	9,166.63	7,941.63	10,000.00
00558 Electric (Non Shared)	19.72	50.00	30.28	192.32	550.00	357.68	600.00
00559 Billing of Shared Expenses	(7,986.29)	(6,481.83)	1,504.46	(67,028.71)	(71,300.13)	(4,271.42)	(77,782.00)
<b>TOTAL MAINT &amp; OPER EXPENSE</b>	<b>79,714.14</b>	<b>82,262.51</b>	<b>2,548.37</b>	<b>870,580.89</b>	<b>904,887.61</b>	<b>34,306.72</b>	<b>987,150.00</b>
<b>ENVIRONMENTAL MANAGEMENT</b>							
00606 Lakes & Water Management	2,800.00	3,293.67	493.67	34,590.00	36,230.37	1,640.37	39,524.00
00607 Irrigation Electric/Reporting	654.34	1,166.67	512.33	17,877.68	12,833.37	(5,044.31)	14,000.00
00618 Preserves Maintenance Incl I7	.00	2,166.67	2,166.67	23,000.00	23,833.37	833.37	26,000.00
00619 Berm Maint - Eden, Trophy	.00	458.33	458.33	4,400.00	5,041.63	641.63	5,500.00
00669 Billing of Shared Expenses	(1,540.00)	(2,664.00)	(1,124.00)	(27,934.50)	(29,304.00)	(1,369.50)	(31,968.00)
<b>TOTAL ENVIRONMENTAL EXPENSE</b>	<b>1,914.34</b>	<b>4,421.34</b>	<b>2,507.00</b>	<b>51,933.18</b>	<b>48,634.74</b>	<b>(3,298.44)</b>	<b>53,056.00</b>
<b>HURRICANE CLEANUP EXPENSE</b>							
00690 Primary Rd Hurricane Cleanup	450.00	.00	(450.00)	48,001.00	.00	(48,001.00)	.00
00691 Public Rd Hurricane Cleanup	12,807.65	.00	(12,807.65)	14,080.65	.00	(14,080.65)	.00
00692 Front Gate Hurricane Prep	.00	.00	.00	150.00	.00	(150.00)	.00
00693 Back Gate Hurricane Prep	.00	.00	.00	150.00	.00	(150.00)	.00
00694 Street Signs Hurricane Repair	.00	.00	.00	2,520.00	.00	(2,520.00)	.00
00695 Gate House Hurricane Repairs	.00	.00	.00	493.13	.00	(493.13)	.00
00696 Environmental Hurricane Exp	.00	.00	.00	90.00	.00	(90.00)	.00
00699 Billing of Shared Expenses	(7,134.21)	.00	7,134.21	(17,408.87)	.00	17,408.87	.00
<b>TOTAL HURRICANE CLEANUP EXP</b>	<b>6,123.44</b>	<b>.00</b>	<b>(6,123.44)</b>	<b>48,075.91</b>	<b>.00</b>	<b>(48,075.91)</b>	<b>.00</b>

**Strand Master Property Owners**  
**Income/Expense Statement**  
**Period: 11/01/17 to 11/30/17**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>SECURITY EXPENSE</b>							
00702 Water/Sewer - Guardhouse	229.03	83.33	(145.70)	1,098.89	916.63	(182.26)	1,000.00
00705 Telephone - Guardhouse	233.04	208.33	(24.71)	2,531.15	2,291.63	(239.52)	2,500.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	1,100.00	1,466.63	366.63	1,600.00
00710 Pest Control - Guardhouse	81.00	41.67	(39.33)	321.00	458.37	137.37	500.00
00720 Security Contract	13,484.09	15,475.00	1,990.91	144,767.73	170,225.00	25,457.27	185,700.00
00740 Electricity - Guardhouse	172.44	191.67	19.23	1,714.71	2,108.37	393.66	2,300.00
00745 Guardhouse Supplies	508.50	250.00	(258.50)	2,281.56	2,750.00	468.44	3,000.00
00746 Gate Access Software	.00	125.00	125.00	.00	1,375.00	1,375.00	1,500.00
00750 Guardhouse Structural Repair	.00	166.67	166.67	4,683.12	1,833.37	(2,849.75)	2,000.00
00752 Non-Shared Gate Repairs	1,083.80	250.00	(833.80)	2,555.30	2,750.00	194.70	3,000.00
00753 Gate Repairs	400.51	541.67	141.16	10,473.35	5,958.37	(4,514.98)	6,500.00
00775 Bar Code Decals	.00	291.67	291.67	1,431.00	3,208.37	1,777.37	3,500.00
00799 Billing of Shared Expenses	(1,493.22)	(1,682.08)	(188.86)	(16,586.79)	(18,502.88)	(1,916.09)	(20,185.00)
<b>TOTAL SECURITY EXPENSE</b>	<b>14,799.19</b>	<b>16,076.26</b>	<b>1,277.07</b>	<b>156,371.02</b>	<b>176,838.86</b>	<b>20,467.84</b>	<b>192,915.00</b>
<b>ADMINISTRATIVE EXPENSE</b>							
00802 Office Supplies	.00	25.00	25.00	.00	275.00	275.00	300.00
00803 Miscellaneous Expense	228.57	416.67	188.10	3,535.45	4,583.37	1,047.92	5,000.00
00804 Postage	9.81	25.00	15.19	163.56	275.00	111.44	300.00
00809 Legal Fees	562.50	416.67	(145.83)	1,472.50	4,583.37	3,110.87	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	916.63	916.63	1,000.00
00814 Management Fees	3,419.40	3,419.40	.00	37,605.57	37,605.57	.00	41,025.00
00815 Cable Consultant Fee	1,653.07	1,653.08	.01	17,991.17	18,183.88	192.71	19,837.00
00820 Insurance Property/Casualty	.00	625.00	625.00	4,210.00	6,875.00	2,665.00	7,500.00
00840 Taxes	.00	20.83	20.83	250.00	229.13	(20.87)	250.00
00899 Contingency	.00	880.58	880.58	.00	9,686.38	9,686.38	10,567.00
00900 Reserve Contribution	8,000.00	8,000.00	.00	88,000.00	88,000.00	.00	96,000.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>13,873.35</b>	<b>15,565.56</b>	<b>1,692.21</b>	<b>153,228.25</b>	<b>171,213.33</b>	<b>17,985.08</b>	<b>186,779.00</b>
<b>TOTAL EXPENSES</b>	<b>116,424.46</b>	<b>118,325.67</b>	<b>1,901.21</b>	<b>1,280,189.25</b>	<b>1,301,574.54</b>	<b>21,385.29</b>	<b>1,419,900.00</b>
<b>NET INCOME/(LOSS)</b>	<b>1,909.20</b>	<b>(.67)</b>	<b>1,909.87</b>	<b>21,523.40</b>	<b>.47</b>	<b>21,522.93</b>	<b>.00</b>

Strand Master Property Owners

Reserve Statement

As of 11/30/17

	BEGINNING	YTD	YTD	AVAILABLE	
	OF YEAR	ALLOCATION	DISBURSEMENTS	BALANCE	
RESERVES:					
340	Reserve For Future Maintenance	303,798.34	88,754.22	263,791.56	128,761.00
345	Reserve Capital Contributions	7,049.46	30,000.00	17,914.96	19,134.50
346	Reserve CDs - FCB	208,943.48	2,102.45	0.00	211,045.93
	Subtotal Reserves	519,791.28	120,856.67	281,706.52	358,941.43
	TOTAL RESERVES	519,791.28	120,856.67	281,706.52	358,941.43