

**Strand Master Property Owners**  
**BALANCE SHEET**  
As of 05/31/17

FILE COPY

ASSETS

CURRENT ASSETS:			
106	Cash Operating-Fifth Third	\$	104,374.50
108	Cash Reserves-Capital Contrib		11,316.50
109	Cash Operating M.M. 5th 3rd		101,131.30
111	Cash Reserves-Iberia Bank		344,065.17
115	CD-FCB 11/19/16-9/19/17 - 2/1		107,752.32
116	CD-FCB 11/19/16-9/19/17 - 1/1		51,136.93
117	CD-FCB 11/19/16-9/19/17 - 0/1		51,136.93
120	Accounts Receivable		10,641.55
	<b>Total Operating Assets</b>		\$ 781,555.20
OTHER ASSETS:			
124	Security Deposits	\$	5,183.98
	<b>Total Other Assets</b>		\$ 5,183.98
	<b>TOTAL ASSETS</b>		\$ 786,739.18

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
210	Accounts Payable	\$	254.64
225	New Construction Deposit		7,000.00
240	Deferred Maintenance Fees		116,241.68
250	Equity Carried Forward		14,583.34
	<b>Total Current Liabilities</b>		\$ 138,079.66
RESERVE FUND			
340	Reserve For Future Maintenance	\$	344,065.17
345	Reserve Capital Contributions		11,316.50
346	Reserve CDs - FCB		210,026.18
OPERATING FUND			
350	Adjusted Equity		58,065.28
	Net Income (Loss)		25,186.39
	<b>TOTAL FUND BAL &amp; MEMBER EQUITY</b>		\$ 648,659.52
	<b>TOTAL LIABILITIES &amp; EQUITY</b>		\$ 786,739.18

**Strand Master Property Owners**  
**Income/Expense Statement**  
**Period: 05/01/17 to 05/31/17**

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME</b>								
00411	Maintenance Income	116,241.66	116,241.67	(.01)	581,208.32	581,208.35	(.03)	1,394,900.00
00430	Carry Forward Previous Year	2,083.33	2,083.33	.00	10,416.66	10,416.66	.00	25,000.00
00454	Miscellaneous Income	7.66	.00	7.66	30.12	.00	30.12	.00
00455	Interest Income	11.16	.00	11.16	43.49	.00	43.49	.00
<b>TOTAL REVENUE</b>		<b>118,343.81</b>	<b>118,325.00</b>	<b>18.81</b>	<b>591,698.59</b>	<b>591,625.01</b>	<b>73.58</b>	<b>1,419,900.00</b>
<b>EXPENSES</b>								
<b>MAINTENANCE &amp; OPERATIONS</b>								
00504	Primary Road Irrigation	470.00	833.33	363.33	515.00	4,166.65	3,651.65	10,000.00
00505	Public Road Irrigation	29.50	291.67	262.17	129.42	1,458.35	1,328.93	3,500.00
00508	Cable Television	59,985.14	63,145.42	3,160.28	314,934.70	315,727.10	792.40	757,745.00
00509	Christmas Decor	.00	1,000.00	1,000.00	140.00	5,000.00	4,860.00	12,000.00
00510	Signage	.00	41.67	41.67	353.51	208.35	(145.16)	500.00
00540	Primary Road Tree Trimming	3,980.00	1,033.33	(2,946.67)	3,980.00	5,166.65	1,186.65	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	483.33	483.33	.00	2,416.65	2,416.65	5,800.00
00542	Primary Road ROW Maintenance	15,161.00	14,027.67	(1,133.33)	69,679.25	70,138.35	459.10	168,332.00
00543	Public Up-lighting	263.58	83.33	(180.25)	2,503.86	416.65	(2,087.21)	1,000.00
00545	Public Road ROW Maintenance	2,166.25	2,737.92	571.67	15,857.74	13,689.60	(2,168.14)	32,855.00
00546	Public Road Tree Trimming	1,856.00	366.67	(1,489.33)	2,106.00	1,833.35	(272.65)	4,400.00
00547	Public Rd Sidewalk Power Wash	.00	166.67	166.67	.00	833.35	833.35	2,000.00
00551	Primary Road Street Lighting	2,587.92	2,666.67	78.75	12,495.85	13,333.35	837.50	32,000.00
00553	Primary Road Street Sweeping	.00	150.00	150.00	.00	750.00	750.00	1,800.00
00554	Public Road Street Lighting	49.62	208.33	158.71	359.72	1,041.65	681.93	2,500.00
00555	Landscape Replacement	.00	625.00	625.00	.00	3,125.00	3,125.00	7,500.00
00556	Landscape (not shared)	.00	833.33	833.33	1,225.00	4,166.65	2,941.65	10,000.00
00558	Electric (Non Shared)	17.32	50.00	32.68	83.54	250.00	166.46	600.00
00559	Billing of Shared Expenses	(5,995.13)	(6,481.83)	(486.70)	(28,407.98)	(32,409.15)	(4,001.17)	(77,782.00)
<b>TOTAL MAINT &amp; OPER EXPENSE</b>		<b>80,571.20</b>	<b>82,262.51</b>	<b>1,691.31</b>	<b>395,955.61</b>	<b>411,312.55</b>	<b>15,356.94</b>	<b>987,150.00</b>
<b>ENVIRONMENTAL MANAGEMENT</b>								
00606	Lakes & Water Management	2,800.00	3,293.67	493.67	14,300.00	16,468.35	2,168.35	39,524.00
00607	Irrigation Electric/Reporting	861.25	1,166.67	305.42	13,469.29	5,833.35	(7,635.94)	14,000.00
00618	Preserves Maintenance Incl I7	.00	2,166.67	2,166.67	11,500.00	10,833.35	(666.65)	26,000.00
00619	Berm Maint - Eden, Trophy	.00	458.33	458.33	3,600.00	2,291.65	(1,308.35)	5,500.00
00669	Billing of Shared Expenses	(1,540.00)	(2,664.00)	(1,124.00)	(12,740.00)	(13,320.00)	(580.00)	(31,968.00)
<b>TOTAL ENVIRONMENTAL EXPENSE</b>		<b>2,121.25</b>	<b>4,421.34</b>	<b>2,300.09</b>	<b>30,129.29</b>	<b>22,106.70</b>	<b>(8,022.59)</b>	<b>53,056.00</b>

**Strand Master Property Owners**  
**Income/Expense Statement**  
**Period: 05/01/17 to 05/31/17**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>SECURITY EXPENSE</b>							
00702 Water/Sewer - Guardhouse	75.97	83.33	7.36	327.56	416.65	89.09	1,000.00
00705 Telephone - Guardhouse	233.01	208.33	(24.68)	1,133.73	1,041.65	(92.08)	2,500.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	500.00	666.65	166.65	1,600.00
00710 Pest Control - Guardhouse	81.00	41.67	(39.33)	159.00	208.35	49.35	500.00
00720 Security Contract	13,730.52	15,475.00	1,744.48	66,035.08	77,375.00	11,339.92	185,700.00
00740 Electricity - Guardhouse	145.60	191.67	46.07	721.74	958.35	236.61	2,300.00
00745 Guardhouse Supplies	.00	250.00	250.00	772.87	1,250.00	477.13	3,000.00
00746 Gate Access Software	.00	125.00	125.00	.00	625.00	625.00	1,500.00
00750 Guardhouse Structural Repair	.00	166.67	166.67	262.12	833.35	571.23	2,000.00
00752 Non-Shared Gate Repairs	735.75	250.00	(485.75)	735.75	1,250.00	514.25	3,000.00
00753 Gate Repairs	3,392.30	541.67	(2,850.63)	5,078.50	2,708.35	(2,370.15)	6,500.00
00775 Bar Code Decals	.00	291.67	291.67	680.52	1,458.35	777.83	3,500.00
00799 Billing of Shared Expenses	(1,747.15)	(1,682.08)	65.07	(7,355.55)	(8,410.40)	(1,054.85)	(20,185.00)
<b>TOTAL SECURITY EXPENSE</b>	<b>16,747.00</b>	<b>16,076.26</b>	<b>(670.74)</b>	<b>69,051.32</b>	<b>80,381.30</b>	<b>11,329.98</b>	<b>192,915.00</b>
<b>ADMINISTRATIVE EXPENSE</b>							
00802 Office Supplies	.00	25.00	25.00	.00	125.00	125.00	300.00
00803 Miscellaneous Expense	211.00	416.67	205.67	1,495.40	2,083.35	587.95	5,000.00
00804 Postage	12.11	25.00	12.89	83.66	125.00	41.34	300.00
00809 Legal Fees	.00	416.67	416.67	175.00	2,083.35	1,908.35	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	416.65	416.65	1,000.00
00814 Management Fees	3,419.40	3,419.40	.00	17,089.17	17,089.17	.00	41,025.00
00815 Cable Consultant Fee	1,653.07	1,653.08	.01	8,072.75	8,265.40	192.65	19,837.00
00820 Insurance Property/Casualty	.00	625.00	625.00	4,210.00	3,125.00	(1,085.00)	7,500.00
00840 Taxes	250.00	20.83	(229.17)	250.00	104.15	(145.85)	250.00
00899 Contingency	.00	880.58	880.58	.00	4,402.90	4,402.90	10,567.00
00900 Reserve Contribution	8,000.00	8,000.00	.00	40,000.00	40,000.00	.00	96,000.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>13,545.58</b>	<b>15,565.56</b>	<b>2,019.98</b>	<b>71,375.98</b>	<b>77,819.97</b>	<b>6,443.99</b>	<b>186,779.00</b>
<b>TOTAL EXPENSES</b>	<b>112,985.03</b>	<b>118,325.67</b>	<b>5,340.64</b>	<b>566,512.20</b>	<b>591,620.52</b>	<b>25,108.32</b>	<b>1,419,900.00</b>
<b>NET INCOME/(LOSS)</b>	<b>5,358.78</b>	<b>(.67)</b>	<b>5,359.45</b>	<b>25,186.39</b>	<b>4.49</b>	<b>25,181.90</b>	<b>.00</b>

Strand Master Property Owners

Reserve Statement

As of 05/31/17

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	303,798.34	40,266.83	0.00	344,065.17
345 Reserve Capital Contributions	7,049.46	13,500.00	9,232.96	11,316.50
346 Reserve CDs - FCB	208,943.48	1,082.70	0.00	210,026.18
Subtotal Reserves	<u>519,791.28</u>	<u>54,849.53</u>	<u>9,232.96</u>	<u>565,407.85</u>
TOTAL RESERVES	<u><u>519,791.28</u></u>	<u><u>54,849.53</u></u>	<u><u>9,232.96</u></u>	<u><u>565,407.85</u></u>