

**Strand Master Property Owners
BALANCE SHEET
As of 03/31/17**

ASSETS

CURRENT ASSETS:	
106	Cash Operating-Fifth Third \$ 164,714.49
108	Cash Reserves-Capital Contrib 7,582.96
109	Cash Operating M.M. 5th 3rd 101,109.34
111	Cash Reserves-Iberia Bank 327,953.18
115	CD-FCB 1/19/16-11/19/16 - 2/1 107,561.68
116	CD-FCB 1/19/16-11/19/16 - 1/1 51,046.46
117	CD-FCB 1/19/16-11/19/16 - 0/1 51,046.46
120	Accounts Receivable 9,317.97
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	Total Operating Assets \$ 820,332.54
OTHER ASSETS:	
124	Security Deposits \$ 5,183.98
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	Total Other Assets \$ 5,183.98
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	TOTAL ASSETS \$ 825,516.52
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LIABILITIES & EQUITY

CURRENT LIABILITIES:	
210	Accounts Payable \$ 1,797.18
225	New Construction Deposit 7,000.00
245	Prepaid Maintenance Fees 182,325.00
250	Equity Carried Forward 18,750.00
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	Total Current Liabilities \$ 209,872.18
RESERVE FUND	
340	Reserve For Future Maintenance \$ 327,953.18
345	Reserve Capital Contributions 7,582.96
346	Reserve CDs - FCB 209,654.60
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OPERATING FUND	
350	Adjusted Equity 58,065.28
	Net Income (Loss) 12,388.32
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	TOTAL FUND BAL & MEMBER EQUITY \$ 615,644.34
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	TOTAL LIABILITIES & EQUITY \$ 825,516.52
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Strand Master Property Owners
Income/Expense Statement
 Period: 03/01/17 to 03/31/17

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
00411	Maintenance Income	116,241.68	116,241.67	.01	348,725.00	348,725.01	(.01)	1,394,900.00
00430	Carry Forward Previous Year	6,250.00	6,250.00	.00	6,250.00	6,250.00	.00	25,000.00
00454	Miscellaneous Income	7.66	.00	7.66	15.06	.00	15.06	.00
00455	Interest Income	10.80	.00	10.80	21.53	.00	21.53	.00
TOTAL REVENUE		122,510.14	122,491.67	18.47	355,011.59	354,975.01	36.58	1,419,900.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	45.00	833.33	788.33	45.00	2,499.99	2,454.99	10,000.00
00505	Public Road Irrigation	24.33	291.67	267.34	77.26	875.01	797.75	3,500.00
00508	Cable Television	62,783.09	63,145.42	362.33	191,904.87	189,436.26	(2,468.61)	757,745.00
00509	Christmas Decor	.00	1,000.00	1,000.00	140.00	3,000.00	2,860.00	12,000.00
00510	Signage	95.40	41.67	(53.73)	95.40	125.01	29.61	500.00
00540	Primary Road Tree Trimming	.00	1,033.33	1,033.33	.00	3,099.99	3,099.99	12,400.00
00541	Primary Rd Sidewalk Power Was	.00	483.33	483.33	.00	1,449.99	1,449.99	5,800.00
00542	Primary Road ROW Maintenance	14,229.25	14,027.67	(201.58)	41,215.25	42,083.01	867.76	168,332.00
00543	Public Up-lighting	1,045.46	83.33	(962.13)	2,161.70	249.99	(1,911.71)	1,000.00
00545	Public Road ROW Maintenance	2,437.00	2,737.92	300.92	7,425.49	8,213.76	788.27	32,855.00
00546	Public Road Tree Trimming	.00	366.67	366.67	250.00	1,100.01	850.01	4,400.00
00547	Public Rd Sidewalk Power Wash	.00	166.67	166.67	.00	500.01	500.01	2,000.00
00551	Primary Road Street Lighting	2,465.61	2,666.67	201.06	7,320.01	8,000.01	680.00	32,000.00
00553	Primary Road Street Sweeping	.00	150.00	150.00	.00	450.00	450.00	1,800.00
00554	Public Road Street Lighting	51.98	208.33	156.35	259.47	624.99	365.52	2,500.00
00555	Landscape Replacement	.00	625.00	625.00	.00	1,875.00	1,875.00	7,500.00
00556	Landscape (not shared)	225.00	833.33	608.33	1,225.00	2,499.99	1,274.99	10,000.00
00558	Electric (Non Shared)	16.73	50.00	33.27	49.18	150.00	100.82	600.00
00559	Billing of Shared Expenses	(5,663.00)	(6,481.83)	(818.83)	(15,717.31)	(19,445.49)	(3,728.18)	(77,782.00)
TOTAL MAINT & OPER EXPENSE		77,755.85	82,262.51	4,506.66	236,451.32	246,787.53	10,336.21	987,150.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	3,100.00	3,293.67	193.67	8,700.00	9,881.01	1,181.01	39,524.00
00607	Irrigation Electric/Reporting	7,215.19	1,166.67	(6,048.52)	11,746.80	3,500.01	(8,246.79)	14,000.00
00618	Preserves Maintenance Incl I7	.00	2,166.67	2,166.67	5,750.00	6,500.01	750.01	26,000.00
00619	Berm Maint - Eden, Trophy	.00	458.33	458.33	3,600.00	1,374.99	(2,225.01)	5,500.00
00669	Billing of Shared Expenses	(1,705.00)	(2,664.00)	(959.00)	(7,762.50)	(7,992.00)	(229.50)	(31,968.00)
TOTAL ENVIRONMENTAL EXPENSE		8,610.19	4,421.34	(4,188.85)	22,034.30	13,264.02	(8,770.28)	53,056.00

Strand Master Property Owners
Income/Expense Statement
Period: 03/01/17 to 03/31/17

Description	Current Period			Year-To-Date			Yearly Budget	
	Actual	Budget	Variance	Actual	Budget	Variance		
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	61.03	83.33	22.30	190.56	249.99	59.43	1,000.00
00705	Telephone - Guardhouse	232.52	208.33	(24.19)	667.78	624.99	(42.79)	2,500.00
00707	Custodial - Guardhouse	100.00	133.33	33.33	300.00	399.99	99.99	1,600.00
00710	Pest Control - Guardhouse	.00	41.67	41.67	78.00	125.01	47.01	500.00
00720	Security Contract	13,507.58	15,475.00	1,967.42	39,337.58	46,425.00	7,087.42	185,700.00
00740	Electricity - Guardhouse	123.35	191.67	68.32	446.89	575.01	128.12	2,300.00
00745	Guardhouse Supplies	92.66	250.00	157.34	748.62	750.00	1.38	3,000.00
00746	Gate Access Software	.00	125.00	125.00	.00	375.00	375.00	1,500.00
00750	Guardhouse Structural Repair	97.12	166.67	69.55	262.12	500.01	237.89	2,000.00
00752	Non-Shared Gate Repairs	.00	250.00	250.00	.00	750.00	750.00	3,000.00
00753	Gate Repairs	421.55	541.67	120.12	1,264.65	1,625.01	360.36	6,500.00
00775	Bar Code Decals	.00	291.67	291.67	680.52	875.01	194.49	3,500.00
00799	Billing of Shared Expenses	(1,434.91)	(1,682.08)	(247.17)	(4,243.49)	(5,046.24)	(802.75)	(20,185.00)
	TOTAL SECURITY EXPENSE	13,200.90	16,076.26	2,875.36	39,733.23	48,228.78	8,495.55	192,915.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	.00	25.00	25.00	.00	75.00	75.00	300.00
00803	Miscellaneous Expense	462.85	416.67	(46.18)	906.60	1,250.01	343.41	5,000.00
00804	Postage	15.94	25.00	9.06	47.69	75.00	27.31	300.00
00809	Legal Fees	.00	416.67	416.67	175.00	1,250.01	1,075.01	5,000.00
00810	Engineering Fees	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00814	Management Fees	3,416.79	3,416.79	.00	10,250.37	10,250.37	.00	41,025.00
00815	Cable Consultant Fee	1,604.92	1,653.08	48.16	4,814.76	4,959.24	144.48	19,837.00
00820	Insurance Property/Casualty	.00	625.00	625.00	4,210.00	1,875.00	(2,335.00)	7,500.00
00840	Taxes	.00	20.83	20.83	.00	62.49	62.49	250.00
00899	Contingency	.00	880.58	880.58	.00	2,641.74	2,641.74	10,567.00
00900	Reserve Contribution	8,000.00	8,000.00	.00	24,000.00	24,000.00	.00	96,000.00
	TOTAL ADMINISTRATIVE EXPENSE	13,500.50	15,562.95	2,062.45	44,404.42	46,688.85	2,284.43	186,779.00
	TOTAL EXPENSES	113,067.44	118,323.06	5,255.62	342,623.27	354,969.18	12,345.91	1,419,900.00
	NET INCOME/(LOSS)	9,442.70	4,168.61	5,274.09	12,388.32	5.83	12,382.49	.00

Strand Master Property Owners

Reserve Statement

As of 03/31/17

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	303,798.34	24,154.84	0.00	327,953.18
345 Reserve Capital Contributions	7,049.46	8,500.00	7,966.50	7,582.96
346 Reserve CDs - FCB	208,943.48	711.12	0.00	209,654.60
Subtotal Reserves	<u>519,791.28</u>	<u>33,365.96</u>	<u>7,966.50</u>	<u>545,190.74</u>
TOTAL RESERVES	<u>519,791.28</u>	<u>33,365.96</u>	<u>7,966.50</u>	<u>545,190.74</u>