

Strand Master Property Owners

BALANCE SHEET

As of 06/30/17

ASSETS

CURRENT ASSETS:

106	Cash Operating-Fifth Third	\$ 116,598.40
108	Cash Reserves-Capital Contrib	6,850.00
109	Cash Operating M.M. 5th 3rd	81,141.03
111	Cash Reserves-Iberia Bank	350,966.17
115	CD-FCB 11/19/16-9/19/17 - 2/1	107,849.32
116	CD-FCB 11/19/16-9/19/17 - 1/1	51,182.96
117	CD-FCB 11/19/16-9/19/17 - 0/1	51,182.96
120	Accounts Receivable	13,340.96

Total Operating Assets	\$	779,111.80
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OTHER ASSETS:

124	Security Deposits	\$ 5,183.98
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Total Other Assets	\$	5,183.98
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TOTAL ASSETS	\$	784,295.78
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

210	Accounts Payable	\$ 10,612.39
225	New Construction Deposit	7,000.00
245	Prepaid Maintenance Fees	111,475.00
250	Equity Carried Forward	12,500.01

Total Current Liabilities	\$	141,587.40
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RESERVE FUND

340	Reserve For Future Maintenance	\$ 350,966.17
345	Reserve Capital Contributions	6,850.00
346	Reserve CDs - FCB	210,215.24

OPERATING FUND

350	Adjusted Equity	58,065.28
	Net Income (Loss)	16,611.69

TOTAL FUND BAL & MEMBER EQUITY	\$	642,708.38
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TOTAL LIABILITIES & EQUITY	\$	784,295.78
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Strand Master Property Owners

Income/Expense Statement

Period: 06/01/17 to 06/30/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME							
00411 Maintenance Income	116,241.68	116,241.67	.01	697,450.00	697,450.02	(.02)	1,394,900.00
00430 Carry Forward Previous Year	2,083.33	2,083.33	.00	12,499.99	12,499.99	.00	25,000.00
00454 Miscellaneous Income	.00	.00	.00	30.12	.00	30.12	.00
00455 Interest Income	9.73	.00	9.73	53.22	.00	53.22	.00
TOTAL REVENUE	118,334.74	118,325.00	9.74	710,033.33	709,950.01	83.32	1,419,900.00
EXPENSES							
MAINTENANCE & OPERATIONS							
00504 Primary Road Irrigation	1,601.00	833.33	(767.67)	2,116.00	4,999.98	2,883.98	10,000.00
00505 Public Road Irrigation	47.00	291.67	244.67	176.42	1,750.02	1,573.60	3,500.00
00508 Cable Television	63,044.73	63,145.42	100.69	377,979.43	378,872.52	893.09	757,745.00
00509 Christmas Decor	.00	1,000.00	1,000.00	140.00	6,000.00	5,860.00	12,000.00
00510 Signage	.00	41.67	41.67	353.51	250.02	(103.49)	500.00
00540 Primary Road Tree Trimming	4,749.00	1,033.33	(3,715.67)	8,729.00	6,199.98	(2,529.02)	12,400.00
00541 Primary Rd Sidewalk Power Was	.00	483.33	483.33	.00	2,899.98	2,899.98	5,800.00
00542 Primary Road ROW Maintenance	23,132.00	14,027.67	(9,104.33)	92,811.25	84,166.02	(8,645.23)	168,332.00
00543 Public Up-lighting	78.58	83.33	4.75	2,582.44	499.98	(2,082.46)	1,000.00
00545 Public Road ROW Maintenance	(12.00)	2,737.92	2,749.92	15,845.74	16,427.52	581.78	32,855.00
00546 Public Road Tree Trimming	.00	366.67	366.67	2,106.00	2,200.02	94.02	4,400.00
00547 Public Rd Sidewalk Power Wash	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
00551 Primary Road Street Lighting	2,587.92	2,666.67	78.75	15,083.77	16,000.02	916.25	32,000.00
00553 Primary Road Street Sweeping	.00	150.00	150.00	.00	900.00	900.00	1,800.00
00554 Public Road Street Lighting	51.57	208.33	156.76	411.29	1,249.98	838.69	2,500.00
00555 Landscape Replacement	2,369.00	625.00	(1,744.00)	2,369.00	3,750.00	1,381.00	7,500.00
00556 Landscape (not shared)	.00	833.33	833.33	1,225.00	4,999.98	3,774.98	10,000.00
00558 Electric (Non Shared)	18.48	50.00	31.52	102.02	300.00	197.98	600.00
00559 Billing of Shared Expenses	(7,781.92)	(6,481.83)	1,300.09	(36,189.90)	(38,890.98)	(2,701.08)	(77,782.00)
TOTAL MAINT & OPER EXPENSE	89,885.36	82,262.51	(7,622.85)	485,840.97	493,575.06	7,734.09	987,150.00
ENVIRONMENTAL MANAGEMENT							
00606 Lakes & Water Management	6,290.00	3,293.67	(2,996.33)	20,590.00	19,762.02	(827.98)	39,524.00
00607 Irrigation Electric/Reporting	883.33	1,166.67	283.34	14,352.62	7,000.02	(7,352.60)	14,000.00
00618 Preserves Maintenance Incl I7	.00	2,166.67	2,166.67	11,500.00	13,000.02	1,500.02	26,000.00
00619 Berm Maint - Eden, Trophy	.00	458.33	458.33	3,600.00	2,749.98	(850.02)	5,500.00
00669 Billing of Shared Expenses	(3,459.50)	(2,664.00)	795.50	(16,199.50)	(15,984.00)	215.50	(31,968.00)
TOTAL ENVIRONMENTAL EXPENSE	3,713.83	4,421.34	707.51	33,843.12	26,528.04	(7,315.08)	53,056.00

Strand Master Property Owners

Income/Expense Statement

Period: 06/01/17 to 06/30/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
SECURITY EXPENSE							
00702 Water/Sewer - Guardhouse	99.85	83.33	(16.52)	427.41	499.98	72.57	1,000.00
00705 Telephone - Guardhouse	232.86	208.33	(24.53)	1,366.59	1,249.98	(116.61)	2,500.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	600.00	799.98	199.98	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	159.00	250.02	91.02	500.00
00720 Security Contract	13,061.96	15,475.00	2,413.04	79,097.04	92,850.00	13,752.96	185,700.00
00740 Electricity - Guardhouse	181.10	191.67	10.57	902.84	1,150.02	247.18	2,300.00
00745 Guardhouse Supplies	.00	250.00	250.00	772.87	1,500.00	727.13	3,000.00
00746 Gate Access Software	.00	125.00	125.00	.00	750.00	750.00	1,500.00
00750 Guardhouse Structural Repair	3,913.00	166.67	(3,746.33)	4,175.12	1,000.02	(3,175.10)	2,000.00
00752 Non-Shared Gate Repairs	735.75	250.00	(485.75)	1,471.50	1,500.00	28.50	3,000.00
00753 Gate Repairs	3,392.30	541.67	(2,850.63)	8,470.80	3,250.02	(5,220.78)	6,500.00
00775 Bar Code Decals	375.24	291.67	(83.57)	1,055.76	1,750.02	694.26	3,500.00
00799 Billing of Shared Expenses	(2,069.42)	(1,682.08)	387.34	(9,424.97)	(10,092.48)	(667.51)	(20,185.00)
TOTAL SECURITY EXPENSE	20,022.64	16,076.26	(3,946.38)	89,073.96	96,457.56	7,383.60	192,915.00
ADMINISTRATIVE EXPENSE							
00802 Office Supplies	.00	25.00	25.00	.00	150.00	150.00	300.00
00803 Miscellaneous Expense	195.25	416.67	221.42	1,690.65	2,500.02	809.37	5,000.00
00804 Postage	19.89	25.00	5.11	103.55	150.00	46.45	300.00
00809 Legal Fees	.00	416.67	416.67	175.00	2,500.02	2,325.02	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	499.98	499.98	1,000.00
00814 Management Fees	3,419.40	3,419.40	.00	20,508.57	20,508.57	.00	41,025.00
00815 Cable Consultant Fee	1,653.07	1,653.08	.01	9,725.82	9,918.48	192.66	19,837.00
00820 Insurance Property/Casualty	.00	625.00	625.00	4,210.00	3,750.00	(460.00)	7,500.00
00840 Taxes	.00	20.83	20.83	250.00	124.98	(125.02)	250.00
00899 Contingency	.00	880.58	880.58	.00	5,283.48	5,283.48	10,567.00
00900 Reserve Contribution	8,000.00	8,000.00	.00	48,000.00	48,000.00	.00	96,000.00
TOTAL ADMINISTRATIVE EXPENSE	13,287.61	15,565.56	2,277.95	84,663.59	93,385.53	8,721.94	186,779.00
TOTAL EXPENSES	126,909.44	118,325.67	(8,583.77)	693,421.64	709,946.19	16,524.55	1,419,900.00
NET INCOME/(LOSS)	(8,574.70)	(.67)	(8,574.03)	16,611.69	3.82	16,607.87	.00

Strand Master Property Owners

Reserve Statement

As of 06/30/17

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	303,798.34	48,323.83	1,156.00	350,966.17
345 Reserve Capital Contributions	7,049.46	17,000.00	17,199.46	6,850.00
346 Reserve CDs - FCB	208,943.48	1,271.76	0.00	210,215.24
Subtotal Reserves	<u>519,791.28</u>	<u>66,595.59</u>	<u>18,355.46</u>	<u>568,031.41</u>
TOTAL RESERVES	<u>519,791.28</u>	<u>66,595.59</u>	<u>18,355.46</u>	<u>568,031.41</u>