

Strand Master Property Owners
BALANCE SHEET
As of 08/31/17

ASSETS

CURRENT ASSETS:	
106	Cash Operating-Fifth Third \$ 80,362.75
108	Cash Reserves-Capital Contrib 13,634.50
109	Cash Operating M.M. 5th 3rd 131,165.70
111	Cash Reserves-Iberia Bank 363,951.84
115	CD-FCB 11/19/16-9/19/17 - 2/1 108,040.46
116	CD-FCB 11/19/16-9/19/17 - 1/1 51,273.68
117	CD-FCB 11/19/16-9/19/17 - 0/1 51,273.68
120	Accounts Receivable 11,812.52
	Total Operating Assets \$ 811,515.13
OTHER ASSETS:	
124	Security Deposits \$ 5,183.98
	Total Other Assets \$ 5,183.98
	TOTAL ASSETS \$ 816,699.11

LIABILITIES & EQUITY

CURRENT LIABILITIES:	
210	Accounts Payable \$ 8,469.80
225	New Construction Deposit 7,000.00
240	Deferred Maintenance Fees 116,241.68
250	Equity Carried Forward 8,333.35
	Total Current Liabilities \$ 140,044.83
RESERVE FUND	
340	Reserve For Future Maintenance \$ 363,951.84
345	Reserve Capital Contributions 13,634.50
346	Reserve CDs - FCB 210,587.82
OPERATING FUND	
350	Adjusted Equity 58,065.28
	Net Income (Loss) 30,414.84
	TOTAL FUND BAL & MEMBER EQUITY \$ 676,654.28
	TOTAL LIABILITIES & EQUITY \$ 816,699.11

Strand Master Property Owners

Income/Expense Statement

Period: 08/01/17 to 08/31/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME							
00411 Maintenance Income	116,241.66	116,241.67	(.01)	929,933.32	929,933.36	(.04)	1,394,900.00
00430 Carry Forward Previous Year	2,083.33	2,083.33	.00	16,666.65	16,666.65	.00	25,000.00
00454 Miscellaneous Income	.00	.00	.00	30.12	.00	30.12	.00
00455 Interest Income	14.47	.00	14.47	77.89	.00	77.89	.00
TOTAL REVENUE	118,339.46	118,325.00	14.46	946,707.98	946,600.01	107.97	1,419,900.00
EXPENSES							
MAINTENANCE & OPERATIONS							
00504 Primary Road Irrigation	.00	833.33	833.33	3,196.00	6,666.64	3,470.64	10,000.00
00505 Public Road Irrigation	27.16	291.67	264.51	234.68	2,333.36	2,098.68	3,500.00
00508 Cable Television	63,048.86	63,145.42	96.56	504,077.15	505,163.36	1,086.21	757,745.00
00509 Christmas Decor	6,000.00	1,000.00	(5,000.00)	6,140.00	8,000.00	1,860.00	12,000.00
00510 Signage	.00	41.67	41.67	353.51	333.36	(20.15)	500.00
00540 Primary Road Tree Trimming	.00	1,033.33	1,033.33	8,729.00	8,266.64	(462.36)	12,400.00
00541 Primary Rd Sidewalk Power Was	.00	483.33	483.33	.00	3,866.64	3,866.64	5,800.00
00542 Primary Road ROW Maintenance	13,770.00	14,027.67	257.67	119,884.25	112,221.36	(7,662.89)	168,332.00
00543 Public Up-lighting	78.63	83.33	4.70	2,739.70	666.64	(2,073.06)	1,000.00
00545 Public Road ROW Maintenance	3,727.00	2,737.92	(989.08)	21,929.74	21,903.36	(26.38)	32,855.00
00546 Public Road Tree Trimming	.00	366.67	366.67	2,106.00	2,933.36	827.36	4,400.00
00547 Public Rd Sidewalk Power Wash	.00	166.67	166.67	.00	1,333.36	1,333.36	2,000.00
00551 Primary Road Street Lighting	2,590.91	2,666.67	75.76	20,265.59	21,333.36	1,067.77	32,000.00
00553 Primary Road Street Sweeping	.00	150.00	150.00	.00	1,200.00	1,200.00	1,800.00
00554 Public Road Street Lighting	55.46	208.33	152.87	517.11	1,666.64	1,149.53	2,500.00
00555 Landscape Replacement	.00	625.00	625.00	2,369.00	5,000.00	2,631.00	7,500.00
00556 Landscape (not shared)	.00	833.33	833.33	1,225.00	6,666.64	5,441.64	10,000.00
00558 Electric (Non Shared)	18.09	50.00	31.91	137.27	400.00	262.73	600.00
00559 Billing of Shared Expenses	(8,695.78)	(6,481.83)	2,213.95	(49,431.75)	(51,854.64)	(2,422.89)	(77,782.00)
TOTAL MAINT & OPER EXPENSE	80,620.33	82,262.51	1,642.18	644,472.25	658,100.08	13,627.83	987,150.00
ENVIRONMENTAL MANAGEMENT							
00606 Lakes & Water Management	2,800.00	3,293.67	493.67	26,190.00	26,349.36	159.36	39,524.00
00607 Irrigation Electric/Reporting	717.98	1,166.67	448.69	15,834.39	9,333.36	(6,501.03)	14,000.00
00618 Preserves Maintenance Incl I7	.00	2,166.67	2,166.67	17,250.00	17,333.36	83.36	26,000.00
00619 Berm Maint - Eden, Trophy	.00	458.33	458.33	4,400.00	3,666.64	(733.36)	5,500.00
00669 Billing of Shared Expenses	(1,540.00)	(2,664.00)	(1,124.00)	(21,417.00)	(21,312.00)	105.00	(31,968.00)
TOTAL ENVIRONMENTAL EXPENSE	1,977.98	4,421.34	2,443.36	42,257.39	35,370.72	(6,886.67)	53,056.00

Strand Master Property Owners

Income/Expense Statement

Period: 08/01/17 to 08/31/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
SECURITY EXPENSE							
00702 Water/Sewer - Guardhouse	159.41	83.33	(76.08)	713.49	666.64	(46.85)	1,000.00
00705 Telephone - Guardhouse	232.36	208.33	(24.03)	1,832.62	1,666.64	(165.98)	2,500.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	800.00	1,066.64	266.64	1,600.00
00710 Pest Control - Guardhouse	81.00	41.67	(39.33)	240.00	333.36	93.36	500.00
00720 Security Contract	13,507.58	15,475.00	1,967.42	106,685.79	123,800.00	17,114.21	185,700.00
00740 Electricity - Guardhouse	164.94	191.67	26.73	1,247.75	1,533.36	285.61	2,300.00
00745 Guardhouse Supplies	667.50	250.00	(417.50)	1,736.47	2,000.00	263.53	3,000.00
00746 Gate Access Software	.00	125.00	125.00	.00	1,000.00	1,000.00	1,500.00
00750 Guardhouse Structural Repair	89.00	166.67	77.67	4,683.12	1,333.36	(3,349.76)	2,000.00
00752 Non-Shared Gate Repairs	.00	250.00	250.00	1,471.50	2,000.00	528.50	3,000.00
00753 Gate Repairs	400.51	541.67	141.16	9,271.82	4,333.36	(4,938.46)	6,500.00
00775 Bar Code Decals	375.24	291.67	(83.57)	1,431.00	2,333.36	902.36	3,500.00
00799 Billing of Shared Expenses	(1,512.62)	(1,682.08)	(169.46)	(12,493.63)	(13,456.64)	(963.01)	(20,185.00)
TOTAL SECURITY EXPENSE	14,264.92	16,076.26	1,811.34	117,619.93	128,610.08	10,990.15	192,915.00
ADMINISTRATIVE EXPENSE							
00802 Office Supplies	.00	25.00	25.00	.00	200.00	200.00	300.00
00803 Miscellaneous Expense	142.70	416.67	273.97	2,803.60	3,333.36	529.76	5,000.00
00804 Postage	10.94	25.00	14.06	125.64	200.00	74.36	300.00
00809 Legal Fees	.00	416.67	416.67	175.00	3,333.36	3,158.36	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	666.64	666.64	1,000.00
00814 Management Fees	3,419.40	3,419.40	.00	27,347.37	27,347.37	.00	41,025.00
00815 Cable Consultant Fee	1,653.07	1,653.08	.01	13,031.96	13,224.64	192.68	19,837.00
00820 Insurance Property/Casualty	.00	625.00	625.00	4,210.00	5,000.00	790.00	7,500.00
00840 Taxes	.00	20.83	20.83	250.00	166.64	(83.36)	250.00
00899 Contingency	.00	880.58	880.58	.00	7,044.64	7,044.64	10,567.00
00900 Reserve Contribution	8,000.00	8,000.00	.00	64,000.00	64,000.00	.00	96,000.00
TOTAL ADMINISTRATIVE EXPENSE	13,226.11	15,565.56	2,339.45	111,943.57	124,516.65	12,573.08	186,779.00
TOTAL EXPENSES	110,089.34	118,325.67	8,236.33	916,293.14	946,597.53	30,304.39	1,419,900.00
NET INCOME/(LOSS)	8,250.12	(.67)	8,250.79	30,414.84	2.48	30,412.36	.00

Strand Master Property Owners
Reserve Statement
As of 08/31/17

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	303,798.34	64,445.06	4,291.56	363,951.84
345 Reserve Capital Contributions	7,049.46	24,500.00	17,914.96	13,634.50
346 Reserve CDs - FCB	208,943.48	1,644.34	0.00	210,587.82
Subtotal Reserves	519,791.28	90,589.40	22,206.52	588,174.16
TOTAL RESERVES	519,791.28	90,589.40	22,206.52	588,174.16