

Strand Master Property Owners  
BALANCE SHEET  
As of 03/31/16

(FILE COPY)

ASSETS

CURRENT ASSETS:

106	Cash Operating-Fifth Third	\$ 11,198.27	
108	Cash Reserves-Capital Contrib	18,002.00	
109	Cash Operating M.M. 5th 3rd	110,992.31	
111	Cash Reserves-Iberia Bank	254,225.83	
115	CD-FCB 1/19/16-11/19/16 - 2/1	106,449.74	
116	CD-FCB 1/19/16-11/19/16 - 1/1	50,518.86	
117	CD-FCB 1/19/16-11/19/16 - 0/1	50,518.86	
120	Accounts Receivable	7,927.21	
	<b>Total Operating Assets</b>	\$ 609,833.08	

OTHER ASSETS:

124	Security Deposits	\$ 5,183.98	
	<b>Total Other Assets</b>	\$ 5,183.98	

<b>TOTAL ASSETS</b>	\$ 615,017.06
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LIABILITIES & EQUITY

CURRENT LIABILITIES:

210	Accounts Payable	\$ 4,760.34	
225	New Construction Deposit	7,000.00	
250	Equity Carried Forward	33,750.00	
	<b>Total Current Liabilities</b>	\$ 45,510.34	

RESERVE FUND

340	Reserve For Future Maintenance	\$ 254,225.83
345	Reserve Capital Contributions	18,002.00
346	Reserve CDs - FCB	207,487.46

OPERATING FUND

350	Adjusted Equity	32,419.49
	Net Income (Loss)	57,371.94

<b>TOTAL FUND BAL &amp; MEMBER EQUITY</b>	\$ 569,506.72
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	\$ 615,017.06
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**Strand Master Property Owners**

Income/Expense Statement

Period: 03/01/16 to 03/31/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME</b>							
00411 Maintenance Income	116,187.50	116,187.50	.00	348,562.50	348,562.50	.00	1,394,250.00
00430 Carry Forward Previous Year	3,750.00	3,750.00	.00	11,250.00	11,250.00	.00	45,000.00
00454 Miscellaneous Income	.00	.00	.00	42.53	.00	42.53	.00
00455 Interest Income	14.29	.00	14.29	41.15	.00	41.15	.00
<b>TOTAL REVENUE</b>	<b>119,951.79</b>	<b>119,937.50</b>	<b>14.29</b>	<b>359,896.18</b>	<b>359,812.50</b>	<b>83.68</b>	<b>1,439,250.00</b>
<b>EXPENSES</b>							
<b>MAINTENANCE &amp; OPERATIONS</b>							
00504 Primary Road Irrigation	.00	666.67	666.67	.00	2,000.01	2,000.01	8,000.00
00505 Public Road Irrigation	45.00	41.67	(3.33)	95.41	125.01	29.60	500.00
00508 Cable Television	62,055.14	66,097.50	4,042.36	157,221.67	198,292.50	41,070.83	793,170.00
00509 Christmas Decor	200.00	1,000.00	800.00	200.00	3,000.00	2,800.00	12,000.00
00510 Signage	.00	41.67	41.67	683.70	125.01	(558.69)	500.00
00540 Primary Road Tree Trimming	.00	1,500.00	1,500.00	780.00	4,500.00	3,720.00	18,000.00
00541 Primary Rd Sidewalk Power Was	.00	500.00	500.00	5,200.00	1,500.00	(3,700.00)	6,000.00
00542 Primary Road ROW Maintenance	14,222.43	14,200.50	(21.93)	41,353.43	42,601.50	1,248.07	170,406.00
00543 Public Up-lighting	72.23	166.67	94.44	218.83	500.01	281.18	2,000.00
00545 Public Road ROW Maintenance	2,437.00	2,904.58	467.58	7,874.00	8,713.74	839.74	34,855.00
00546 Public Road Tree Trimming	.00	125.00	125.00	.00	375.00	375.00	1,500.00
00547 Public Rd Sidewalk Power Wash	.00	83.33	83.33	1,800.00	249.99	(1,550.01)	1,000.00
00551 Primary Road Street Lighting	2,323.82	2,400.00	76.18	6,989.72	7,200.00	210.28	28,800.00
00553 Primary Road Street Sweeping	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00554 Public Road Street Lighting	60.04	200.00	139.96	476.52	600.00	123.48	2,400.00
00555 Landscape Replacement	.00	416.67	416.67	.00	1,250.01	1,250.01	5,000.00
00556 Landscape (not shared)	.00	2,500.00	2,500.00	.00	7,500.00	7,500.00	30,000.00
00558 Electric (Non Shared)	15.29	50.00	34.71	46.38	150.00	103.62	600.00
00559 Billing of Shared Expenses	(4,867.21)	(6,425.50)	(1,558.29)	(16,712.63)	(19,276.50)	(2,563.87)	(77,106.00)
<b>TOTAL MAINT &amp; OPER EXPENSE</b>	<b>76,563.74</b>	<b>86,552.09</b>	<b>9,988.35</b>	<b>206,227.03</b>	<b>259,656.27</b>	<b>53,429.24</b>	<b>1,038,625.00</b>
<b>ENVIRONMENTAL MANAGEMENT</b>							
00606 Lakes & Water Management	2,800.00	2,308.33	(491.67)	7,340.00	6,924.99	(415.01)	27,700.00
00607 Irrigation Electric/Reporting	838.91	1,133.33	294.42	2,536.52	3,399.99	863.47	13,600.00
00618 Preserves Maintenance Incl I7	.00	2,083.33	2,083.33	5,750.00	6,249.99	499.99	25,000.00
00619 Berm Maint - Eden, Trophy	.00	416.67	416.67	4,125.00	1,250.01	(2,874.99)	5,000.00
00669 Billing of Shared Expenses	(1,540.00)	(2,082.08)	(542.08)	(7,172.00)	(6,246.24)	925.76	(24,985.00)
<b>TOTAL ENVIRONMENTAL EXPENSE</b>	<b>2,098.91</b>	<b>3,859.58</b>	<b>1,760.67</b>	<b>12,579.52</b>	<b>11,578.74</b>	<b>(1,000.78)</b>	<b>46,315.00</b>

## Strand Master Property Owners

### Income/Expense Statement

Period: 03/01/16 to 03/31/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>SECURITY EXPENSE</b>							
00702 Water/Sewer - Guardhouse	130.46	83.33	(47.13)	188.58	249.99	61.41	1,000.00
00705 Telephone - Guardhouse	197.58	166.67	(30.91)	588.75	500.01	(88.74)	2,000.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	300.00	399.99	99.99	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	82.68	125.01	42.33	500.00
00720 Security Contract	13,507.58	14,250.00	742.42	39,759.45	42,750.00	2,990.55	171,000.00
00740 Electricity - Guardhouse	122.75	183.33	60.58	513.48	549.99	36.51	2,200.00
00745 Guardhouse Supplies	739.39	250.00	(489.39)	739.39	750.00	10.61	3,000.00
00746 Gate Access Software	.00	166.67	166.67	.00	500.01	500.01	2,000.00
00750 Guardhouse Structural Repair	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00752 Non-Shared Gate Repairs	.00	250.00	250.00	300.00	750.00	450.00	3,000.00
00753 Gate Repairs	686.55	500.00	(186.55)	1,529.65	1,500.00	(29.65)	6,000.00
00775 Bar Code Decals	340.26	250.00	(90.26)	2,046.58	750.00	(1,296.58)	3,000.00
00799 Billing of Shared Expenses	(1,520.00)	(1,544.17)	(24.17)	(4,286.04)	(4,632.51)	(346.47)	(18,530.00)
<b>TOTAL SECURITY EXPENSE</b>	<b>14,304.57</b>	<b>14,814.16</b>	<b>509.59</b>	<b>41,762.52</b>	<b>44,442.48</b>	<b>2,679.96</b>	<b>177,770.00</b>
<b>ADMINISTRATIVE EXPENSE</b>							
00802 Office Supplies	.00	41.67	41.67	.00	125.01	125.01	500.00
00803 Miscellaneous Expense	189.20	416.67	227.47	784.60	1,250.01	465.41	5,000.00
00804 Postage	15.35	25.00	9.65	57.50	75.00	17.50	300.00
00809 Legal Fees	.00	416.67	416.67	470.18	1,250.01	779.83	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	249.99	249.99	1,000.00
00814 Management Fees	3,249.63	3,375.00	125.37	9,748.89	10,125.00	376.11	40,500.00
00815 Cable Consultant Fee	1,340.00	1,340.00	.00	4,020.00	4,020.00	.00	16,080.00
00820 Insurance Property/Casualty	539.00	600.00	61.00	4,374.00	1,800.00	(2,574.00)	7,200.00
00822 Insurance Liability	.00	208.33	208.33	.00	624.99	624.99	2,500.00
00840 Taxes	.00	20.83	20.83	.00	62.49	62.49	250.00
00899 Contingency	.00	684.17	684.17	.00	2,052.51	2,052.51	8,210.00
00900 Reserve Contribution	7,500.00	7,500.00	.00	22,500.00	22,500.00	.00	90,000.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>12,833.18</b>	<b>14,711.67</b>	<b>1,878.49</b>	<b>41,955.17</b>	<b>44,135.01</b>	<b>2,179.84</b>	<b>176,540.00</b>
<b>TOTAL EXPENSES</b>	<b>105,800.40</b>	<b>119,937.50</b>	<b>14,137.10</b>	<b>302,524.24</b>	<b>359,812.50</b>	<b>57,288.26</b>	<b>1,439,250.00</b>
<b>NET INCOME/(LOSS)</b>	<b>14,151.39</b>	<b>.00</b>	<b>14,151.39</b>	<b>57,371.94</b>	<b>.00</b>	<b>57,371.94</b>	<b>.00</b>

Strand Master Property Owners

Reserve Statement

As of 03/31/16

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	233,035.91	22,619.92	1,430.00	254,225.83
345 Reserve Capital Contributions	11,001.36	7,000.64	0.00	18,002.00
346 Reserve CDs - FCB	206,955.55	531.91	0.00	207,487.46
Subtotal Reserves	<u>450,992.82</u>	<u>30,152.47</u>	<u>1,430.00</u>	<u>479,715.29</u>
TOTAL RESERVES	<u>450,992.82</u>	<u>30,152.47</u>	<u>1,430.00</u>	<u>479,715.29</u>