

Strand Master Property Owners  
BALANCE SHEET  
As of 11/30/16

ASSETS

CURRENT ASSETS:			
106	Cash Operating-Fifth Third	\$	74,004.55
108	Cash Reserves-Capital Contrib		22,049.46
109	Cash Operating M.M. 5th 3rd		101,081.30
111	Cash Reserves-Iberia Bank		298,874.36
115	CD-FCB 1/19/16-11/19/16 - 2/1		107,187.93
116	CD-FCB 1/19/16-11/19/16 - 1/1		50,869.19
117	CD-FCB 1/19/16-11/19/16 - 0/1		50,869.19
120	Accounts Receivable		8,756.97
	Total Operating Assets		<u>\$ 713,692.95</u>
OTHER ASSETS:			
124	Security Deposits	\$	5,183.98
	Total Other Assets		<u>\$ 5,183.98</u>
	TOTAL ASSETS		<u>\$ 718,876.93</u> =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
210	Accounts Payable	\$	2,859.51
225	New Construction Deposit		7,000.00
240	Deferred Maintenance Fees		116,187.50
250	Equity Carried Forward		3,750.00
	Total Current Liabilities		<u>\$ 129,797.01</u>
RESERVE FUND			
340	Reserve For Future Maintenance	\$	298,874.36
345	Reserve Capital Contributions		22,049.46
346	Reserve CDs - FCB		208,926.31
			<u>529,850.13</u>
OPERATING FUND			
350	Adjusted Equity		32,419.49
	Net Income (Loss)		26,810.30
	TOTAL FUND BAL & MEMBER EQUITY		<u>\$ 589,079.92</u>
	TOTAL LIABILITIES & EQUITY		<u>\$ 718,876.93</u> =====

**Strand Master Property Owners**  
**Income/Expense Statement**  
**Period: 11/01/16 to 11/30/16**

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME</b>								
00411	Maintenance Income	116,187.50	116,187.50	.00	1,278,062.50	1,278,062.50	.00	1,394,250.00
00430	Carry Forward Previous Year	3,750.00	3,750.00	.00	41,250.00	41,250.00	.00	45,000.00
00454	Miscellaneous Income	.00	.00	.00	642.53	.00	642.53	.00
00455	Interest Income	12.42	.00	12.42	130.14	.00	130.14	.00
<b>TOTAL REVENUE</b>		<b>119,949.92</b>	<b>119,937.50</b>	<b>12.42</b>	<b>1,320,085.17</b>	<b>1,319,312.50</b>	<b>772.67</b>	<b>1,439,250.00</b>
<b>EXPENSES</b>								
<b>MAINTENANCE &amp; OPERATIONS</b>								
00504	Primary Road Irrigation	.00	666.67	666.67	5,053.05	7,333.37	2,280.32	8,000.00
00505	Public Road Irrigation	27.11	41.67	14.56	2,892.19	458.37	(2,433.82)	500.00
00508	Cable Television	62,055.14	66,097.50	4,042.36	653,682.04	727,072.50	73,390.46	793,170.00
00509	Christmas Decor	735.00	1,000.00	265.00	6,935.00	11,000.00	4,065.00	12,000.00
00510	Signage	.00	41.67	41.67	818.20	458.37	(359.83)	500.00
00540	Primary Road Tree Trimming	300.00	1,500.00	1,200.00	10,595.00	16,500.00	5,905.00	18,000.00
00541	Primary Rd Sidewalk Power Wash	.00	500.00	500.00	10,400.00	5,500.00	(4,900.00)	6,000.00
00542	Primary Road ROW Maintenance	13,569.00	14,200.50	631.50	155,893.03	156,205.50	312.47	170,406.00
00543	Public Up-lighting	70.78	166.67	95.89	1,024.72	1,833.37	808.65	2,000.00
00545	Public Road ROW Maintenance	2,357.00	2,904.58	547.58	27,228.50	31,950.38	4,721.88	34,855.00
00546	Public Road Tree Trimming	.00	125.00	125.00	2,688.00	1,375.00	(1,313.00)	1,500.00
00547	Public Rd Sidewalk Power Wash	.00	83.33	83.33	3,600.00	916.63	(2,683.37)	1,000.00
00551	Primary Road Street Lighting	2,388.79	2,400.00	11.21	24,258.53	26,400.00	2,141.47	28,800.00
00553	Primary Road Street Sweeping	880.00	83.33	(796.67)	880.00	916.63	36.63	1,000.00
00554	Public Road Street Lighting	1,193.89	200.00	(993.89)	2,027.29	2,200.00	172.71	2,400.00
00555	Landscape Replacement	.00	416.67	416.67	117.50	4,583.37	4,465.87	5,000.00
00556	Landscape (not shared)	.00	2,500.00	2,500.00	110,548.00	27,500.00	(83,048.00)	30,000.00
00558	Electric (Non Shared)	14.52	50.00	35.48	160.96	550.00	389.04	600.00
00559	Billing of Shared Expenses	(5,823.73)	(6,425.50)	(601.77)	(66,432.66)	(70,680.50)	(4,247.84)	(77,106.00)
<b>TOTAL MAINT &amp; OPER EXPENSE</b>		<b>77,767.50</b>	<b>86,552.09</b>	<b>8,784.59</b>	<b>952,369.35</b>	<b>952,072.99</b>	<b>(296.36)</b>	<b>1,038,625.00</b>
<b>ENVIRONMENTAL MANAGEMENT</b>								
00606	Lakes & Water Management	2,800.00	2,308.33	(491.67)	33,740.00	25,391.63	(8,348.37)	27,700.00
00607	Irrigation Electric/Reporting	1,044.02	1,133.33	89.31	9,643.37	12,466.63	2,823.26	13,600.00
00618	Preserves Maintenance Incl I7	.00	2,083.33	2,083.33	23,000.00	22,916.63	(83.37)	25,000.00
00619	Berm Maint - Eden, Trophy	.00	416.67	416.67	4,925.00	4,583.37	(341.63)	5,000.00
00669	Billing of Shared Expenses	(1,540.00)	(2,082.08)	(542.08)	(31,649.00)	(22,902.88)	8,746.12	(24,985.00)
<b>TOTAL ENVIRONMENTAL EXPENSE</b>		<b>2,304.02</b>	<b>3,859.58</b>	<b>1,555.56</b>	<b>39,659.37</b>	<b>42,455.38</b>	<b>2,796.01</b>	<b>46,315.00</b>

## Strand Master Property Owners

### Income/Expense Statement

Period: 11/01/16 to 11/30/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>SECURITY EXPENSE</b>							
00702 Water/Sewer - Guardhouse	58.12	83.33	25.21	602.53	916.63	314.10	1,000.00
00705 Telephone - Guardhouse	202.88	166.67	(36.21)	2,208.63	1,833.37	(375.26)	2,000.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	1,100.00	1,466.63	366.63	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	248.04	458.37	210.33	500.00
00720 Security Contract	13,284.90	14,250.00	965.10	146,379.01	156,750.00	10,370.99	171,000.00
00740 Electricity - Guardhouse	153.00	183.33	30.33	1,794.30	2,016.63	222.33	2,200.00
00745 Guardhouse Supplies	.00	250.00	250.00	1,629.63	2,750.00	1,120.37	3,000.00
00746 Gate Access Software	.00	166.67	166.67	.00	1,833.37	1,833.37	2,000.00
00750 Guardhouse Structural Repair	.00	83.33	83.33	1,147.18	916.63	(230.55)	1,000.00
00752 Non-Shared Gate Repairs	567.00	250.00	(317.00)	2,450.47	2,750.00	299.53	3,000.00
00753 Gate Repairs	421.55	500.00	78.45	5,963.91	5,500.00	(463.91)	6,000.00
00775 Bar Code Decals	.00	250.00	250.00	3,421.77	2,750.00	(671.77)	3,000.00
00799 Billing of Shared Expenses	(1,393.24)	(1,544.17)	(150.93)	(15,792.92)	(16,985.87)	(1,192.95)	(18,530.00)
<b>TOTAL SECURITY EXPENSE</b>	<b>13,394.21</b>	<b>14,814.16</b>	<b>1,419.95</b>	<b>151,152.55</b>	<b>162,955.76</b>	<b>11,803.21</b>	<b>177,770.00</b>
<b>ADMINISTRATIVE EXPENSE</b>							
00802 Office Supplies	.00	41.67	41.67	59.89	458.37	398.48	500.00
00803 Miscellaneous Expense	397.15	416.67	19.52	3,943.20	4,583.37	640.17	5,000.00
00804 Postage	22.47	25.00	2.53	192.56	275.00	82.44	300.00
00809 Legal Fees	.00	416.67	416.67	2,762.68	4,583.37	1,820.69	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	916.63	916.63	1,000.00
00814 Management Fees	3,416.79	3,416.79	.00	37,083.21	37,083.21	.00	40,500.00
00815 Cable Consultant Fee	1,604.92	1,340.00	(264.92)	16,594.44	14,740.00	(1,854.44)	16,080.00
00820 Insurance Property/Casualty	2,497.62	600.00	(1,897.62)	6,707.62	6,600.00	(107.62)	7,200.00
00822 Insurance Liability	.00	208.33	208.33	.00	2,291.63	2,291.63	2,500.00
00840 Taxes	.00	20.83	20.83	250.00	229.13	(20.87)	250.00
00899 Contingency	.00	684.17	684.17	.00	7,525.87	7,525.87	8,210.00
00900 Reserve Contribution	7,500.00	7,500.00	.00	82,500.00	82,500.00	.00	90,000.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>15,438.95</b>	<b>14,753.46</b>	<b>(685.49)</b>	<b>150,093.60</b>	<b>161,786.58</b>	<b>11,692.98</b>	<b>176,540.00</b>
<b>TOTAL EXPENSES</b>	<b>108,904.68</b>	<b>119,979.29</b>	<b>11,074.61</b>	<b>1,293,274.87</b>	<b>1,319,270.71</b>	<b>25,995.84</b>	<b>1,439,250.00</b>
<b>NET INCOME/(LOSS)</b>	<b>11,045.24</b>	<b>(41.79)</b>	<b>11,087.03</b>	<b>26,810.30</b>	<b>41.79</b>	<b>26,768.51</b>	<b>.00</b>

Strand Master Property Owners

Reserve Statement

As of 11/30/16

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	233,035.91	82,983.45	17,145.00	298,874.36
345 Reserve Capital Contributions	11,001.36	39,861.60	28,813.50	22,049.46
346 Reserve CDs - FCB	206,955.55	1,970.76	0.00	208,926.31
Subtotal Reserves	450,992.82	124,815.81	45,958.50	529,850.13
TOTAL RESERVES	450,992.82	124,815.81	45,958.50	529,850.13