

(FILE COPY)

Strand Master Property Owners  
BALANCE SHEET  
As of 06/30/16

ASSETS

CURRENT ASSETS:	
106	Cash Operating-Fifth Third \$ 127,589.46
108	Cash Reserves-Capital Contrib 22,643.40
109	Cash Operating M.M. 5th 3rd 51,012.05
111	Cash Reserves-Iberia Bank 264,715.72
115	CD-FCB 1/19/16-11/19/16 - 2/1 106,726.34
116	CD-FCB 1/19/16-11/19/16 - 1/1 50,650.13
117	CD-FCB 1/19/16-11/19/16 - 0/1 50,650.13
120	Accounts Receivable 12,131.72
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	Total Operating Assets \$ 686,118.95
OTHER ASSETS:	
124	Security Deposits \$ 5,183.98
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	Total Other Assets \$ 5,183.98
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	TOTAL ASSETS \$ 691,302.93
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LIABILITIES & EQUITY

CURRENT LIABILITIES:	
210	Accounts Payable \$ 424.64
225	New Construction Deposit 7,000.00
245	Prepaid Maintenance Fees 94,900.00
250	Equity Carried Forward 22,500.00
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	Total Current Liabilities \$ 124,824.64
RESERVE FUND	
340	Reserve For Future Maintenance \$ 264,715.72
345	Reserve Capital Contributions 22,643.40
346	Reserve CDs - FCB 208,026.60
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OPERATING FUND	
350	Adjusted Equity 32,419.49
	Net Income (Loss) 38,673.08
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	TOTAL FUND BAL & MEMBER EQUITY \$ 566,478.29
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	TOTAL LIABILITIES & EQUITY \$ 691,302.93
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## Strand Master Property Owners

### Income/Expense Statement

Period: 06/01/16 to 06/30/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME</b>							
00411 Maintenance Income	116,187.50	116,187.50	.00	697,125.00	697,125.00	.00	1,394,250.00
00430 Carry Forward Previous Year	3,750.00	3,750.00	.00	22,500.00	22,500.00	.00	45,000.00
00454 Miscellaneous Income	600.00	.00	600.00	642.53	.00	642.53	.00
00455 Interest Income	6.27	.00	6.27	60.89	.00	60.89	.00
<b>TOTAL REVENUE</b>	<b>120,543.77</b>	<b>119,937.50</b>	<b>606.27</b>	<b>720,328.42</b>	<b>719,625.00</b>	<b>703.42</b>	<b>1,439,250.00</b>
<b>EXPENSES</b>							
<b>MAINTENANCE &amp; OPERATIONS</b>							
00504 Primary Road Irrigation	653.14	666.67	13.53	2,063.05	4,000.02	1,936.97	8,000.00
00505 Public Road Irrigation	32.03	41.67	9.64	1,564.87	250.02	(1,314.85)	500.00
00508 Cable Television	62,065.14	66,097.50	4,032.36	343,397.09	396,585.00	53,187.91	793,170.00
00509 Christmas Decor	.00	1,000.00	1,000.00	200.00	6,000.00	5,800.00	12,000.00
00510 Signage	.00	41.67	41.67	683.70	250.02	(433.68)	500.00
00540 Primary Road Tree Trimming	800.00	1,500.00	700.00	5,855.00	9,000.00	3,145.00	18,000.00
00541 Primary Rd Sidewalk Power Was	.00	500.00	500.00	5,200.00	3,000.00	(2,200.00)	6,000.00
00542 Primary Road ROW Maintenance	13,348.00	14,200.50	852.50	84,581.03	85,203.00	621.97	170,406.00
00543 Public Up-lighting	70.91	166.67	95.76	433.10	1,000.02	566.92	2,000.00
00545 Public Road ROW Maintenance	2,357.00	2,904.58	547.58	15,025.00	17,427.48	2,402.48	34,855.00
00546 Public Road Tree Trimming	200.00	125.00	(75.00)	725.00	750.00	25.00	1,500.00
00547 Public Rd Sidewalk Power Wash	.00	83.33	83.33	1,800.00	499.98	(1,300.02)	1,000.00
00551 Primary Road Street Lighting	2,396.10	2,400.00	3.90	14,119.63	14,400.00	280.37	28,800.00
00553 Primary Road Street Sweeping	.00	83.33	83.33	.00	499.98	499.98	1,000.00
00554 Public Road Street Lighting	50.59	200.00	149.41	634.55	1,200.00	565.45	2,400.00
00555 Landscape Replacement	117.50	416.67	299.17	117.50	2,500.02	2,382.52	5,000.00
00556 Landscape (not shared)	.00	2,500.00	2,500.00	51,742.00	15,000.00	(36,742.00)	30,000.00
00558 Electric (Non Shared)	14.24	50.00	35.76	89.71	300.00	210.29	600.00
00559 Billing of Shared Expenses	(4,936.12)	(6,425.50)	(1,489.38)	(33,776.34)	(38,553.00)	(4,776.66)	(77,106.00)
<b>TOTAL MAINT &amp; OPER EXPENSE</b>	<b>77,168.53</b>	<b>86,552.09</b>	<b>9,383.56</b>	<b>494,454.89</b>	<b>519,312.54</b>	<b>24,857.65</b>	<b>1,038,625.00</b>
<b>ENVIRONMENTAL MANAGEMENT</b>							
00606 Lakes & Water Management	2,800.00	2,308.33	(491.67)	19,740.00	13,849.98	(5,890.02)	27,700.00
00607 Irrigation Electric/Reporting	968.65	1,133.33	164.68	5,166.74	6,799.98	1,633.24	13,600.00
00618 Preserves Maintenance Incl I7	.00	2,083.33	2,083.33	11,500.00	12,499.98	999.98	25,000.00
00619 Berm Maint - Eden, Trophy	.00	416.67	416.67	4,125.00	2,500.02	(1,624.98)	5,000.00
00669 Billing of Shared Expenses	(5,182.00)	(2,082.08)	3,099.92	(19,531.50)	(12,492.48)	7,039.02	(24,985.00)
<b>TOTAL ENVIRONMENTAL EXPENSE</b>	<b>(1,413.35)</b>	<b>3,859.58</b>	<b>5,272.93</b>	<b>21,000.24</b>	<b>23,157.48</b>	<b>2,157.24</b>	<b>46,315.00</b>

**Strand Master Property Owners**

Income/Expense Statement

Period: 06/01/16 to 06/30/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>SECURITY EXPENSE</b>							
00702 Water/Sewer - Guardhouse	51.01	83.33	32.32	377.16	499.98	122.82	1,000.00
00705 Telephone - Guardhouse	202.14	166.67	(35.47)	1,192.51	1,000.02	(192.49)	2,000.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	600.00	799.98	199.98	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	165.36	250.02	84.66	500.00
00720 Security Contract	13,061.96	14,250.00	1,188.04	79,253.49	85,500.00	6,246.51	171,000.00
00740 Electricity - Guardhouse	151.53	183.33	31.80	933.47	1,099.98	166.51	2,200.00
00745 Guardhouse Supplies	101.34	250.00	148.66	1,130.76	1,500.00	369.24	3,000.00
00746 Gate Access Software	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
00750 Guardhouse Structural Repair	334.18	83.33	(250.85)	772.18	499.98	(272.20)	1,000.00
00752 Non-Shared Gate Repairs	656.54	250.00	(406.54)	1,883.47	1,500.00	(383.47)	3,000.00
00753 Gate Repairs	421.55	500.00	78.45	3,856.16	3,000.00	(856.16)	6,000.00
00775 Bar Code Decals	.00	250.00	250.00	2,386.84	1,500.00	(886.84)	3,000.00
00799 Billing of Shared Expenses	(1,413.60)	(1,544.17)	(130.57)	(8,657.78)	(9,265.02)	(607.24)	(18,530.00)
<b>TOTAL SECURITY EXPENSE</b>	<b>13,666.65</b>	<b>14,814.16</b>	<b>1,147.51</b>	<b>83,893.62</b>	<b>88,884.96</b>	<b>4,991.34</b>	<b>177,770.00</b>
<b>ADMINISTRATIVE EXPENSE</b>							
00802 Office Supplies	.00	41.67	41.67	59.89	250.02	190.13	500.00
00803 Miscellaneous Expense	458.50	416.67	(41.83)	1,589.70	2,500.02	910.32	5,000.00
00804 Postage	10.48	25.00	14.52	118.72	150.00	31.28	300.00
00809 Legal Fees	.00	416.67	416.67	2,255.18	2,500.02	244.84	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	499.98	499.98	1,000.00
00814 Management Fees	3,416.79	3,416.79	.00	19,999.26	19,999.26	.00	40,500.00
00815 Cable Consultant Fee	1,604.92	1,340.00	(264.92)	8,569.84	8,040.00	(529.84)	16,080.00
00820 Insurance Property/Casualty	.00	600.00	600.00	4,374.00	3,600.00	(774.00)	7,200.00
00822 Insurance Liability	.00	208.33	208.33	.00	1,249.98	1,249.98	2,500.00
00840 Taxes	250.00	20.83	(229.17)	250.00	124.98	(125.02)	250.00
00899 Contingency	.00	684.17	684.17	90.00	4,105.02	4,015.02	8,210.00
00900 Reserve Contribution	7,500.00	7,500.00	.00	45,000.00	45,000.00	.00	90,000.00
<b>TOTAL ADMINISTRATIVE EXPENSE</b>	<b>13,240.69</b>	<b>14,753.46</b>	<b>1,512.77</b>	<b>82,306.59</b>	<b>88,019.28</b>	<b>5,712.69</b>	<b>176,540.00</b>
<b>TOTAL EXPENSES</b>	<b>102,662.52</b>	<b>119,979.29</b>	<b>17,316.77</b>	<b>681,655.34</b>	<b>719,374.26</b>	<b>37,718.92</b>	<b>1,439,250.00</b>
<b>NET INCOME/ (LOSS)</b>	<b>17,881.25</b>	<b>(41.79)</b>	<b>17,923.04</b>	<b>38,673.08</b>	<b>250.74</b>	<b>38,422.34</b>	<b>.00</b>

Strand Master Property Owners  
Reserve Statement  
As of 06/30/16

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	233,035.91	45,249.81	13,570.00	264,715.72
345 Reserve Capital Contributions	11,001.36	30,361.04	18,719.00	22,643.40
346 Reserve CDs - FCB	206,955.55	1,071.05	0.00	208,026.60
Subtotal Reserves	450,992.82	76,681.90	32,289.00	495,385.72
TOTAL RESERVES	450,992.82	76,681.90	32,289.00	495,385.72