

Strand Master Property Owners
BALANCE SHEET
As of 07/31/16

ASSETS

CURRENT ASSETS:	
106	Cash Operating-Fifth Third \$ 157,026.85
108	Cash Reserves-Capital Contrib 24,643.80
109	Cash Operating M.M. 5th 3rd 151,024.26
111	Cash Reserves-Iberia Bank 272,260.81
115	CD-FCB 1/19/16-11/19/16 - 2/1 106,816.69
116	CD-FCB 1/19/16-11/19/16 - 1/1 50,693.01
117	CD-FCB 1/19/16-11/19/16 - 0/1 50,693.01
120	Accounts Receivable 23,804.84
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	Total Operating Assets \$ 836,963.27
OTHER ASSETS:	
124	Security Deposits \$ 5,183.98
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	Total Other Assets \$ 5,183.98
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	TOTAL ASSETS \$ 842,147.25
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LIABILITIES & EQUITY

CURRENT LIABILITIES:	
210	Accounts Payable \$ 3,511.95
225	New Construction Deposit 7,000.00
240	Deferred Maintenance Fees 232,375.00
250	Equity Carried Forward 18,750.00
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	Total Current Liabilities \$ 261,636.95
RESERVE FUND	
340	Reserve For Future Maintenance \$ 272,260.81
345	Reserve Capital Contributions 24,643.80
346	Reserve CDs - FCB 208,202.71
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OPERATING FUND	
350	Adjusted Equity 32,419.49
	Net Income (Loss) 42,983.49
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	TOTAL FUND BAL & MEMBER EQUITY \$ 580,510.30
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	TOTAL LIABILITIES & EQUITY \$ 842,147.25
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Strand Master Property Owners

Income/Expense Statement

Period: 07/01/16 to 07/31/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME							
00411 Maintenance Income	116,187.50	116,187.50	.00	813,312.50	813,312.50	.00	1,394,250.00
00430 Carry Forward Previous Year	3,750.00	3,750.00	.00	26,250.00	26,250.00	.00	45,000.00
00454 Miscellaneous Income	.00	.00	.00	642.53	.00	642.53	.00
00455 Interest Income	12.21	.00	12.21	73.10	.00	73.10	.00
TOTAL REVENUE	119,949.71	119,937.50	12.21	840,278.13	839,562.50	715.63	1,439,250.00
EXPENSES							
MAINTENANCE & OPERATIONS							
00504 Primary Road Irrigation	560.00	666.67	106.67	2,623.05	4,666.69	2,043.64	8,000.00
00505 Public Road Irrigation	28.58	41.67	13.09	1,593.45	291.69	(1,301.76)	500.00
00508 Cable Television	62,064.39	66,097.50	4,033.11	405,461.48	462,682.50	57,221.02	793,170.00
00509 Christmas Decor	6,000.00	1,000.00	(5,000.00)	6,200.00	7,000.00	800.00	12,000.00
00510 Signage	134.50	41.67	(92.83)	818.20	291.69	(526.51)	500.00
00540 Primary Road Tree Trimming	95.00	1,500.00	1,405.00	5,950.00	10,500.00	4,550.00	18,000.00
00541 Primary Rd Sidewalk Power Wash	.00	500.00	500.00	5,200.00	3,500.00	(1,700.00)	6,000.00
00542 Primary Road ROW Maintenance	16,383.00	14,200.50	(2,182.50)	100,964.03	99,403.50	(1,560.53)	170,406.00
00543 Public Up-lighting	70.99	166.67	95.68	504.09	1,166.69	662.60	2,000.00
00545 Public Road ROW Maintenance	2,437.00	2,904.58	467.58	17,462.00	20,332.06	2,870.06	34,855.00
00546 Public Road Tree Trimming	.00	125.00	125.00	725.00	875.00	150.00	1,500.00
00547 Public Rd Sidewalk Power Wash	.00	83.33	83.33	1,800.00	583.31	(1,216.69)	1,000.00
00551 Primary Road Street Lighting	2,400.31	2,400.00	(.31)	16,519.94	16,800.00	280.06	28,800.00
00553 Primary Road Street Sweeping	.00	83.33	83.33	.00	583.31	583.31	1,000.00
00554 Public Road Street Lighting	46.13	200.00	153.87	680.68	1,400.00	719.32	2,400.00
00555 Landscape Replacement	.00	416.67	416.67	117.50	2,916.69	2,799.19	5,000.00
00556 Landscape (not shared)	.00	2,500.00	2,500.00	51,742.00	17,500.00	(34,242.00)	30,000.00
00558 Electric (Non Shared)	14.16	50.00	35.84	103.87	350.00	246.13	600.00
00559 Billing of Shared Expenses	(8,619.33)	(6,425.50)	2,193.83	(42,395.67)	(44,978.50)	(2,582.83)	(77,106.00)
TOTAL MAINT & OPER EXPENSE	81,614.73	86,552.09	4,937.36	576,069.62	605,864.63	29,795.01	1,038,625.00
ENVIRONMENTAL MANAGEMENT							
00606 Lakes & Water Management	2,800.00	2,308.33	(491.67)	22,540.00	16,158.31	(6,381.69)	27,700.00
00607 Irrigation Electric/Reporting	977.26	1,133.33	156.07	6,144.00	7,933.31	1,789.31	13,600.00
00618 Preserves Maintenance Incl I7	5,750.00	2,083.33	(3,666.67)	17,250.00	14,583.31	(2,666.69)	25,000.00
00619 Berm Maint - Eden, Trophy	800.00	416.67	(383.33)	4,925.00	2,916.69	(2,008.31)	5,000.00
00669 Billing of Shared Expenses	(3,677.50)	(2,082.08)	1,595.42	(23,209.00)	(14,574.56)	8,634.44	(24,985.00)
TOTAL ENVIRONMENTAL EXPENSE	6,649.76	3,859.58	(2,790.18)	27,650.00	27,017.06	(632.94)	46,315.00

Strand Master Property Owners

Income/Expense Statement

Period: 07/01/16 to 07/31/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
SECURITY EXPENSE							
00702 Water/Sewer - Guardhouse	.00	83.33	83.33	377.16	583.31	206.15	1,000.00
00705 Telephone - Guardhouse	203.82	166.67	(37.15)	1,396.33	1,166.69	(229.64)	2,000.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	700.00	933.31	233.31	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	165.36	291.69	126.33	500.00
00720 Security Contract	13,635.54	14,250.00	614.46	92,889.03	99,750.00	6,860.97	171,000.00
00740 Electricity - Guardhouse	168.66	183.33	14.67	1,102.13	1,283.31	181.18	2,200.00
00745 Guardhouse Supplies	.00	250.00	250.00	1,130.76	1,750.00	619.24	3,000.00
00746 Gate Access Software	.00	166.67	166.67	.00	1,166.69	1,166.69	2,000.00
00750 Guardhouse Structural Repair	375.00	83.33	(291.67)	1,147.18	583.31	(563.87)	1,000.00
00752 Non-Shared Gate Repairs	.00	250.00	250.00	1,883.47	1,750.00	(133.47)	3,000.00
00753 Gate Repairs	421.55	500.00	78.45	4,277.71	3,500.00	(777.71)	6,000.00
00775 Bar Code Decals	.00	250.00	250.00	2,386.84	1,750.00	(636.84)	3,000.00
00799 Billing of Shared Expenses	(1,461.61)	(1,544.17)	(82.56)	(10,119.39)	(10,809.19)	(689.80)	(18,530.00)
TOTAL SECURITY EXPENSE	13,442.96	14,814.16	1,371.20	97,336.58	103,699.12	6,362.54	177,770.00
ADMINISTRATIVE EXPENSE							
00802 Office Supplies	.00	41.67	41.67	59.89	291.69	231.80	500.00
00803 Miscellaneous Expense	1,235.65	416.67	(818.98)	2,825.35	2,916.69	91.34	5,000.00
00804 Postage	19.49	25.00	5.51	138.21	175.00	36.79	300.00
00809 Legal Fees	245.00	416.67	171.67	2,500.18	2,916.69	416.51	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	583.31	583.31	1,000.00
00814 Management Fees	3,416.79	3,416.79	.00	23,416.05	23,416.05	.00	40,500.00
00815 Cable Consultant Fee	1,604.92	1,340.00	(264.92)	10,174.76	9,380.00	(794.76)	16,080.00
00820 Insurance Property/Casualty	.00	600.00	600.00	4,374.00	4,200.00	(174.00)	7,200.00
00822 Insurance Liability	.00	208.33	208.33	.00	1,458.31	1,458.31	2,500.00
00840 Taxes	.00	20.83	20.83	250.00	145.81	(104.19)	250.00
00899 Contingency	(90.00)	684.17	774.17	.00	4,789.19	4,789.19	8,210.00
00900 Reserve Contribution	7,500.00	7,500.00	.00	52,500.00	52,500.00	.00	90,000.00
TOTAL ADMINISTRATIVE EXPENSE	13,931.85	14,753.46	821.61	96,238.44	102,772.74	6,534.30	176,540.00
TOTAL EXPENSES	115,639.30	119,979.29	4,339.99	797,294.64	839,353.55	42,058.91	1,439,250.00
NET INCOME/(LOSS)	4,310.41	(41.79)	4,352.20	42,983.49	208.95	42,774.54	.00

Strand Master Property Owners

Reserve Statement

As of 07/31/16

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	233,035.91	52,794.90	13,570.00	272,260.81
345 Reserve Capital Contributions	11,001.36	32,361.44	18,719.00	24,643.80
346 Reserve CDs - FCB	206,955.55	1,247.16	0.00	208,202.71
Subtotal Reserves	<u>450,992.82</u>	<u>86,403.50</u>	<u>32,289.00</u>	<u>505,107.32</u>
TOTAL RESERVES	<u>450,992.82</u>	<u>86,403.50</u>	<u>32,289.00</u>	<u>505,107.32</u>