

Strand Master Property Owners
BALANCE SHEET
As of 04/30/16

(FILE COPY)

ASSETS

CURRENT ASSETS:			
106	Cash Operating-Fifth Third	\$	201,017.23
108	Cash Reserves-Capital Contrib		20,002.32
109	Cash Operating M.M. 5th 3rd		50,999.31
111	Cash Reserves-Iberia Bank		261,767.91
115	CD-FCB 1/19/16-11/19/16 - 2/1		106,542.86
116	CD-FCB 1/19/16-11/19/16 - 1/1		50,563.06
117	CD-FCB 1/19/16-11/19/16 - 0/1		50,563.06
120	Accounts Receivable		114,306.12
	Total Operating Assets		\$ 855,761.87
OTHER ASSETS:			
124	Security Deposits	\$	5,183.98
	Total Other Assets		\$ 5,183.98
	TOTAL ASSETS		\$ 860,945.85

LIABILITIES & EQUITY

CURRENT LIABILITIES:			
210	Accounts Payable	\$	56,004.94
225	New Construction Deposit		7,000.00
240	Deferred Maintenance Fees		232,375.00
250	Equity Carried Forward		30,000.00
	Total Current Liabilities		\$ 325,379.94
RESERVE FUND			
340	Reserve For Future Maintenance	\$	261,767.91
345	Reserve Capital Contributions		20,002.32
346	Reserve CDs - FCB		207,668.98
	OPERATING FUND		
350	Adjusted Equity		32,419.49
	Net Income (Loss)		13,707.21
	TOTAL FUND BAL & MEMBER EQUITY		\$ 535,565.91
	TOTAL LIABILITIES & EQUITY		\$ 860,945.85

Strand Master Property Owners

Income/Expense Statement

Period: 04/01/16 to 04/30/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME							
00411 Maintenance Income	116,187.50	116,187.50	.00	464,750.00	464,750.00	.00	1,394,250.00
00430 Carry Forward Previous Year	3,750.00	3,750.00	.00	15,000.00	15,000.00	.00	45,000.00
00454 Miscellaneous Income	.00	.00	.00	42.53	.00	42.53	.00
00455 Interest Income	7.00	.00	7.00	48.15	.00	48.15	.00
TOTAL REVENUE	119,944.50	119,937.50	7.00	479,840.68	479,750.00	90.68	1,439,250.00
EXPENSES							
MAINTENANCE & OPERATIONS							
00504 Primary Road Irrigation	1,409.91	666.67	(743.24)	1,409.91	2,666.68	1,256.77	8,000.00
00505 Public Road Irrigation	1,157.00	41.67	(1,115.33)	1,252.41	166.68	(1,085.73)	500.00
00508 Cable Television	62,055.14	66,097.50	4,042.36	219,276.81	264,390.00	45,113.19	793,170.00
00509 Christmas Decor	.00	1,000.00	1,000.00	200.00	4,000.00	3,800.00	12,000.00
00510 Signage	.00	41.67	41.67	683.70	166.68	(517.02)	500.00
00540 Primary Road Tree Trimming	.00	1,500.00	1,500.00	780.00	6,000.00	5,220.00	18,000.00
00541 Primary Rd Sidewalk Power Wash	300.00	500.00	200.00	5,500.00	2,000.00	(3,500.00)	6,000.00
00542 Primary Road ROW Maintenance	13,903.00	14,200.50	297.50	55,256.43	56,802.00	1,545.57	170,406.00
00543 Public Up-lighting	72.45	166.67	94.22	291.28	666.68	375.40	2,000.00
00545 Public Road ROW Maintenance	2,357.00	2,904.58	547.58	10,231.00	11,618.32	1,387.32	34,855.00
00546 Public Road Tree Trimming	.00	125.00	125.00	.00	500.00	500.00	1,500.00
00547 Public Rd Sidewalk Power Wash	.00	83.33	83.33	1,800.00	333.32	(1,466.68)	1,000.00
00551 Primary Road Street Lighting	2,337.71	2,400.00	62.29	9,327.43	9,600.00	272.57	28,800.00
00553 Primary Road Street Sweeping	.00	83.33	83.33	.00	333.32	333.32	1,000.00
00554 Public Road Street Lighting	55.30	200.00	144.70	531.82	800.00	268.18	2,400.00
00555 Landscape Replacement	.00	416.67	416.67	.00	1,666.68	1,666.68	5,000.00
00556 Landscape (not shared)	50,209.50	2,500.00	(47,709.50)	50,209.50	10,000.00	(40,209.50)	30,000.00
00558 Electric (Non Shared)	14.74	50.00	35.26	61.12	200.00	138.88	600.00
00559 Billing of Shared Expenses	(5,764.28)	(6,425.50)	(661.22)	(22,476.91)	(25,702.00)	(3,225.09)	(77,106.00)
TOTAL MAINT & OPER EXPENSE	128,107.47	86,552.09	(41,555.38)	334,334.50	346,208.36	11,873.86	1,038,625.00
ENVIRONMENTAL MANAGEMENT							
00606 Lakes & Water Management	6,800.00	2,308.33	(4,491.67)	14,140.00	9,233.32	(4,906.68)	27,700.00
00607 Irrigation Electric/Reporting	830.38	1,133.33	302.95	3,366.90	4,533.32	1,166.42	13,600.00
00618 Preserves Maintenance Incl I7	5,750.00	2,083.33	(3,666.67)	11,500.00	8,333.32	(3,166.68)	25,000.00
00619 Berm Maint - Eden, Trophy	.00	416.67	416.67	4,125.00	1,666.68	(2,458.32)	5,000.00
00669 Billing of Shared Expenses	(5,637.50)	(2,082.08)	3,555.42	(12,809.50)	(8,328.32)	4,481.18	(24,985.00)
TOTAL ENVIRONMENTAL EXPENSE	7,742.88	3,859.58	(3,883.30)	20,322.40	15,438.32	(4,884.08)	46,315.00

Strand Master Property Owners
Income/Expense Statement
Period: 04/01/16 to 04/30/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
SECURITY EXPENSE							
00702 Water/Sewer - Guardhouse	.00	83.33	83.33	188.58	333.32	144.74	1,000.00
00705 Telephone - Guardhouse	199.48	166.67	(32.81)	788.23	666.68	(121.55)	2,000.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	400.00	533.32	133.32	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	82.68	166.68	84.00	500.00
00720 Security Contract	13,014.47	14,250.00	1,235.53	52,773.92	57,000.00	4,226.08	171,000.00
00740 Electricity - Guardhouse	130.41	183.33	52.92	643.89	733.32	89.43	2,200.00
00745 Guardhouse Supplies	191.81	250.00	58.19	931.20	1,000.00	68.80	3,000.00
00746 Gate Access Software	.00	166.67	166.67	.00	666.68	666.68	2,000.00
00750 Guardhouse Structural Repair	.00	83.33	83.33	.00	333.32	333.32	1,000.00
00752 Non-Shared Gate Repairs	830.39	250.00	(580.39)	1,130.39	1,000.00	(130.39)	3,000.00
00753 Gate Repairs	421.55	500.00	78.45	1,951.20	2,000.00	48.80	6,000.00
00775 Bar Code Decals	.00	250.00	250.00	2,046.58	1,000.00	(1,046.58)	3,000.00
00799 Billing of Shared Expenses	(1,377.13)	(1,544.17)	(167.04)	(5,663.17)	(6,176.68)	(513.51)	(18,530.00)
TOTAL SECURITY EXPENSE	13,510.98	14,814.16	1,303.18	55,273.50	59,256.64	3,983.14	177,770.00
ADMINISTRATIVE EXPENSE							
00802 Office Supplies	59.89	41.67	(18.22)	59.89	166.68	106.79	500.00
00803 Miscellaneous Expense	191.50	416.67	225.17	976.10	1,666.68	690.58	5,000.00
00804 Postage	24.72	25.00	.28	82.22	100.00	17.78	300.00
00809 Legal Fees	1,715.00	416.67	(1,298.33)	2,185.18	1,666.68	(518.50)	5,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	333.32	333.32	1,000.00
00814 Management Fees	3,416.79	3,416.79	.00	13,165.68	13,165.68	.00	40,500.00
00815 Cable Consultant Fee	1,340.00	1,340.00	.00	5,360.00	5,360.00	.00	16,080.00
00820 Insurance Property/Casualty	.00	600.00	600.00	4,374.00	2,400.00	(1,974.00)	7,200.00
00822 Insurance Liability	.00	208.33	208.33	.00	833.32	833.32	2,500.00
00840 Taxes	.00	20.83	20.83	.00	83.32	83.32	250.00
00899 Contingency	.00	684.17	684.17	.00	2,736.68	2,736.68	8,210.00
00900 Reserve Contribution	7,500.00	7,500.00	.00	30,000.00	30,000.00	.00	90,000.00
TOTAL ADMINISTRATIVE EXPENSE	14,247.90	14,753.46	505.56	56,203.07	58,512.36	2,309.29	176,540.00
TOTAL EXPENSES	163,609.23	119,979.29	(43,629.94)	466,133.47	479,415.68	13,282.21	1,439,250.00
NET INCOME/(LOSS)	(43,664.73)	(41.79)	(43,622.94)	13,707.21	334.32	13,372.89	.00

Strand Master Property Owners

Reserve Statement

As of 04/30/16

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	233,035.91	30,162.00	1,430.00	261,767.91
345 Reserve Capital Contributions	11,001.36	16,860.46	7,859.50	20,002.32
346 Reserve CDs - FCB	206,955.55	713.43	0.00	207,668.98
Subtotal Reserves	<u>450,992.82</u>	<u>47,735.89</u>	<u>9,289.50</u>	<u>489,439.21</u>
TOTAL RESERVES	<u>450,992.82</u>	<u>47,735.89</u>	<u>9,289.50</u>	<u>489,439.21</u>