

Strand Master Property Owners
BALANCE SHEET
As of 01/31/16

ASSETS

CURRENT ASSETS:	
106	Cash Operating-Fifth Third \$ 295,256.60
108	Cash Reserves-Capital Contrib 12,001.55
109	Cash Operating M.M. 5th 3rd 60,958.90
111	Cash Reserves-Iberia Bank 240,575.63
115	CD-FCB 1/19/16-11/19/16 - 2/1 106,269.73
116	CD-FCB 1/19/16-11/19/16 - 1/1 50,433.44
117	CD-FCB 1/19/16-11/19/16 - 0/1 50,433.44
120	Accounts Receivable 21,174.12
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	Total Operating Assets \$ 837,103.41
OTHER ASSETS:	
124	Security Deposits \$ 5,183.98
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	Total Other Assets \$ 5,183.98
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	TOTAL ASSETS \$ 842,287.39
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LIABILITIES & EQUITY

CURRENT LIABILITIES:	
210	Accounts Payable \$ 35,771.71
225	New Construction Deposit 7,000.00
240	Deferred Maintenance Fees 232,375.00
250	Equity Carried Forward 41,250.00
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	Total Current Liabilities \$ 316,396.71
RESERVE FUND	
340	Reserve For Future Maintenance \$ 240,575.63
345	Reserve Capital Contributions 12,001.55
346	Reserve CDs - FCB 207,136.61
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OPERATING FUND	
350	Adjusted Equity 32,419.49
	Net Income (Loss) 33,757.40
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	TOTAL FUND BAL & MEMBER EQUITY \$ 525,890.68
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	TOTAL LIABILITIES & EQUITY \$ 842,287.39
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Strand Master Property Owners

Income/Expense Statement

Period: 01/01/16 to 01/31/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME							
00411 Maintenance Income	116,187.50	116,187.50	.00	116,187.50	116,187.50	.00	1,394,250.00
00430 Carry Forward Previous Year	3,750.00	3,750.00	.00	3,750.00	3,750.00	.00	45,000.00
00454 Miscellaneous Income	42.53	.00	42.53	42.53	.00	42.53	.00
00455 Interest Income	7.74	.00	7.74	7.74	.00	7.74	.00
TOTAL REVENUE	119,987.77	119,937.50	50.27	119,987.77	119,937.50	50.27	1,439,250.00
EXPENSES							
MAINTENANCE & OPERATIONS							
00504 Primary Road Irrigation	.00	666.67	666.67	.00	666.67	666.67	8,000.00
00505 Public Road Irrigation	26.50	41.67	15.17	26.50	41.67	15.17	500.00
00508 Cable Television	33,111.39	66,097.50	32,986.11	33,111.39	66,097.50	32,986.11	793,170.00
00509 Christmas Decor	.00	1,000.00	1,000.00	.00	1,000.00	1,000.00	12,000.00
00510 Signage	683.70	41.67	(642.03)	683.70	41.67	(642.03)	500.00
00540 Primary Road Tree Trimming	.00	1,500.00	1,500.00	.00	1,500.00	1,500.00	18,000.00
00541 Primary Rd Sidewalk Power Was	5,200.00	500.00	(4,700.00)	5,200.00	500.00	(4,700.00)	6,000.00
00542 Primary Road ROW Maintenance	13,828.00	14,200.50	372.50	13,828.00	14,200.50	372.50	170,406.00
00543 Public Up-lighting	74.37	166.67	92.30	74.37	166.67	92.30	2,000.00
00545 Public Road ROW Maintenance	3,080.00	2,904.58	(175.42)	3,080.00	2,904.58	(175.42)	34,855.00
00546 Public Road Tree Trimming	.00	125.00	125.00	.00	125.00	125.00	1,500.00
00547 Public Rd Sidewalk Power Wash	1,800.00	83.33	(1,716.67)	1,800.00	83.33	(1,716.67)	1,000.00
00551 Primary Road Street Lighting	2,342.08	2,400.00	57.92	2,342.08	2,400.00	57.92	28,800.00
00553 Primary Road Street Sweeping	.00	83.33	83.33	.00	83.33	83.33	1,000.00
00554 Public Road Street Lighting	252.52	200.00	(52.52)	252.52	200.00	(52.52)	2,400.00
00555 Landscape Replacement	.00	416.67	416.67	.00	416.67	416.67	5,000.00
00556 Landscape (not shared)	.00	2,500.00	2,500.00	.00	2,500.00	2,500.00	30,000.00
00558 Electric (Non Shared)	15.43	50.00	34.57	15.43	50.00	34.57	600.00
00559 Billing of Shared Expenses	(7,137.81)	(6,425.50)	712.31	(7,137.81)	(6,425.50)	712.31	(77,106.00)
TOTAL MAINT & OPER EXPENSE	53,276.18	86,552.09	33,275.91	53,276.18	86,552.09	33,275.91	1,038,625.00
ENVIRONMENTAL MANAGEMENT							
00606 Lakes & Water Management	2,270.00	2,308.33	38.33	2,270.00	2,308.33	38.33	27,700.00
00607 Irrigation Electric/Reporting	766.71	1,133.33	366.62	766.71	1,133.33	366.62	13,600.00
00618 Preserves Maintenance Incl I7	5,750.00	2,083.33	(3,666.67)	5,750.00	2,083.33	(3,666.67)	25,000.00
00619 Berm Maint - Eden, Trophy	.00	416.67	416.67	.00	416.67	416.67	5,000.00
00669 Billing of Shared Expenses	(3,146.00)	(2,082.08)	1,063.92	(3,146.00)	(2,082.08)	1,063.92	(24,985.00)
TOTAL ENVIRONMENTAL EXPENSE	5,640.71	3,859.58	(1,781.13)	5,640.71	3,859.58	(1,781.13)	46,315.00
SECURITY EXPENSE							
00702 Water/Sewer - Guardhouse	.00	83.33	83.33	.00	83.33	83.33	1,000.00
00705 Telephone - Guardhouse	185.87	166.67	(19.20)	185.87	166.67	(19.20)	2,000.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	100.00	133.33	33.33	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	.00	41.67	41.67	500.00
00720 Security Contract	13,635.54	14,250.00	614.46	13,635.54	14,250.00	614.46	171,000.00
00740 Electricity - Guardhouse	212.92	183.33	(29.59)	212.92	183.33	(29.59)	2,200.00
00745 Guardhouse Supplies	.00	250.00	250.00	.00	250.00	250.00	3,000.00
00746 Gate Access Software	.00	166.67	166.67	.00	166.67	166.67	2,000.00
00750 Guardhouse Structural Repair	.00	83.33	83.33	.00	83.33	83.33	1,000.00
00752 Non-Shared Gate Repairs	90.00	250.00	160.00	90.00	250.00	160.00	3,000.00
00753 Gate Repairs	421.55	500.00	78.45	421.55	500.00	78.45	6,000.00

Strand Master Property Owners

Income/Expense Statement

Period: 01/01/16 to 01/31/16

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
00775	Bar Code Decals	1,706.32	250.00	(1,456.32)	1,706.32	250.00	(1,456.32)	3,000.00
00799	Billing of Shared Expenses	(1,428.35)	(1,544.17)	(115.82)	(1,428.35)	(1,544.17)	(115.82)	(18,530.00)
	TOTAL SECURITY EXPENSE	14,923.85	14,814.16	(109.69)	14,923.85	14,814.16	(109.69)	177,770.00
ADMINISTRATIVE EXPENSE								
00802	Office Supplies	.00	41.67	41.67	.00	41.67	41.67	500.00
00803	Miscellaneous Expense	300.00	416.67	116.67	300.00	416.67	116.67	5,000.00
00804	Postage	.00	25.00	25.00	.00	25.00	25.00	300.00
00809	Legal Fees	.00	416.67	416.67	.00	416.67	416.67	5,000.00
00810	Engineering Fees	.00	83.33	83.33	.00	83.33	83.33	1,000.00
00814	Management Fees	3,249.63	3,375.00	125.37	3,249.63	3,375.00	125.37	40,500.00
00815	Cable Consultant Fee	1,340.00	1,340.00	.00	1,340.00	1,340.00	.00	16,080.00
00820	Insurance Property/Casualty	.00	600.00	600.00	.00	600.00	600.00	7,200.00
00822	Insurance Liability	.00	208.33	208.33	.00	208.33	208.33	2,500.00
00840	Taxes	.00	20.83	20.83	.00	20.83	20.83	250.00
00899	Contingency	.00	684.17	684.17	.00	684.17	684.17	8,210.00
00900	Reserve Contribution	7,500.00	7,500.00	.00	7,500.00	7,500.00	.00	90,000.00
	TOTAL ADMINISTRATIVE EXPENSE	12,389.63	14,711.67	2,322.04	12,389.63	14,711.67	2,322.04	176,540.00
	TOTAL EXPENSES	86,230.37	119,937.50	33,707.13	86,230.37	119,937.50	33,707.13	1,439,250.00
	NET INCOME/(LOSS)	33,757.40	.00	33,757.40	33,757.40	.00	33,757.40	.00

Strand Master Property Owners

Reserve Statement

As of 01/31/16

	BEGINNING	YTD	YTD	AVAILABLE	
	OF YEAR	ALLOCATION	DISBURSEMENTS	BALANCE	
RESERVES:					
340	Reserve For Future Maintenance	233,035.91	7,539.72	0.00	240,575.63
345	Reserve Capital Contributions	11,001.36	1,000.19	0.00	12,001.55
346	Reserve CDs - FCB	206,955.55	181.06	0.00	207,136.61
	Subtotal Reserves	<u>450,992.82</u>	<u>8,720.97</u>	<u>0.00</u>	<u>459,713.79</u>
	TOTAL RESERVES	<u>450,992.82</u>	<u>8,720.97</u>	<u>0.00</u>	<u>459,713.79</u>