

Strand Master Property Owners  
BALANCE SHEET  
As of 10/31/15

ASSETS

CURRENT ASSETS:

106	Cash Operating-Fifth Third	\$	199,030.04
108	Cash Reserves-Capital Contrib		6,501.11
109	Cash Operating M.M. 5th 3rd		60,935.89
111	Cash Reserves-Iberia Bank		221,709.98
115	CD-FCB 3/19/15-1/19/16 - 2/1		105,994.32
116	CD-FCB 3/19/15-1/19/16 - 1/1		50,302.73
117	CD-FCB 3/19/15-1/19/16 - 0/1		50,302.73
120	Accounts Receivable		9,617.09

Total Operating Assets \$ 704,393.89

OTHER ASSETS:

124	Security Deposits	\$	5,183.98
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Total Other Assets \$ 5,183.98

TOTAL ASSETS \$ 709,577.87

LIABILITIES & EQUITY

CURRENT LIABILITIES:

210	Accounts Payable	\$	23,435.66
225	New Construction Deposit		7,000.00
240	Deferred Maintenance Fees		168,025.00
250	Equity Carried Forward		3,333.30

Total Current Liabilities \$ 201,793.96

RESERVE FUND

340	Reserve For Future Maintenance	\$	221,709.98
345	Reserve Capital Contributions		6,501.11
346	Reserve CDs - FCB		206,599.78

OPERATING FUND

350	Adjusted Equity		15,606.22
	Net Income (Loss)		57,366.82

TOTAL FUND BAL & MEMBER EQUITY \$ 507,783.91

TOTAL LIABILITIES & EQUITY \$ 709,577.87

## Strand Master Property Owners

### Income/Expense Statement

Period: 10/01/15 to 10/31/15

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME</b>							
00411 Maintenance Income	84,012.50	84,012.50	.00	840,125.00	840,125.00	.00	1,008,150.00
00420 Contribution from Capital	.00	.00	.00	15,000.00	15,000.00	.00	15,000.00
00430 Carry Forward Previous Year	1,666.67	1,666.67	.00	16,666.70	16,666.70	.00	20,000.00
00440 Comcast Rebate	.00	.00	.00	214,400.00	.00	214,400.00	.00
00454 Miscellaneous Income	.00	.00	.00	125.00	.00	125.00	.00
00455 Interest Income	7.76	.00	7.76	57.65	.00	57.65	.00
<b>TOTAL REVENUE</b>	<b>85,686.93</b>	<b>85,679.17</b>	<b>7.76</b>	<b>1,086,374.35</b>	<b>871,791.70</b>	<b>214,582.65</b>	<b>1,043,150.00</b>
<b>EXPENSES</b>							
<b>MAINTENANCE &amp; OPERATIONS</b>							
00504 Primary Road Irrigation	.00	333.33	333.33	5,022.00	3,333.30	(1,688.70)	4,000.00
00505 Public Road Irrigation	14.99	41.67	26.68	289.77	416.70	126.93	500.00
00508 Cable Television	33,110.56	33,777.92	667.36	330,229.98	337,779.20	7,549.22	405,335.00
00509 Christmas Decor	.00	1,250.00	1,250.00	6,000.00	12,500.00	6,500.00	15,000.00
00510 Signage	.00	41.67	41.67	.00	416.70	416.70	500.00
00542 Primary Road ROW Maintenance	13,303.00	15,263.50	1,960.50	143,811.34	152,635.00	8,823.66	183,162.00
00543 Public Up-lighting	74.37	166.67	92.30	1,438.41	1,666.70	228.29	2,000.00
00545 Public Road ROW Maintenance	3,272.00	3,360.50	88.50	26,814.15	33,605.00	6,790.85	40,326.00
00551 Primary Road Street Lighting	2,342.08	2,053.33	(288.75)	23,601.62	20,533.30	(3,068.32)	24,640.00
00553 Primary Road Street Sweeping	.00	83.33	83.33	.00	833.30	833.30	1,000.00
00554 Public Road Street Lighting	173.97	125.00	(48.97)	1,894.78	1,250.00	(644.78)	1,500.00
00555 Landscape Replacement	.00	1,666.67	1,666.67	4,032.00	16,666.70	12,634.70	20,000.00
00556 Landscape (not shared)	.00	458.33	458.33	5,567.86	4,583.30	(984.56)	5,500.00
00558 Electric (Non Shared)	.00	530.00	530.00	3,271.28	5,300.00	2,028.72	6,360.00
00559 Billing of Shared Expenses	(5,065.22)	(6,251.25)	(1,186.03)	(54,164.75)	(62,512.50)	(8,347.75)	(75,015.00)
<b>TOTAL MAINT &amp; OPER EXPENSE</b>	<b>47,225.75</b>	<b>52,900.67</b>	<b>5,674.92</b>	<b>497,808.44</b>	<b>529,006.70</b>	<b>31,198.26</b>	<b>634,808.00</b>
<b>ENVIRONMENTAL MANAGEMENT</b>							
00606 Lakes & Water Management	2,270.00	1,901.17	(368.83)	20,700.00	19,011.70	(1,688.30)	22,814.00
00607 Irrigation Electric/Reporting	500.00	1,250.00	750.00	9,365.56	12,500.00	3,134.44	15,000.00
00618 Preserves Maintenance Incl I7	5,750.00	2,583.33	(3,166.67)	24,500.00	25,833.30	1,333.30	31,000.00
00619 Berm Maint - Eden, Trophy	.00	350.00	350.00	1,800.00	3,500.00	1,700.00	4,200.00
00669 Billing of Shared Expenses	(3,146.00)	(2,003.17)	1,142.83	(20,010.00)	(20,031.70)	(21.70)	(24,038.00)
<b>TOTAL ENVIRONMENTAL EXPENSE</b>	<b>5,374.00</b>	<b>4,081.33</b>	<b>(1,292.67)</b>	<b>36,355.56</b>	<b>40,813.30</b>	<b>4,457.74</b>	<b>48,976.00</b>
<b>SECURITY EXPENSE</b>							
00702 Water/Sewer - Guardhouse	.00	83.33	83.33	561.74	833.30	271.56	1,000.00
00705 Telephone - Guardhouse	184.26	166.67	(17.59)	1,840.61	1,666.70	(173.91)	2,000.00
00707 Custodial - Guardhouse	100.00	133.33	33.33	1,025.00	1,333.30	308.30	1,600.00
00710 Pest Control - Guardhouse	.00	41.67	41.67	248.04	416.70	168.66	500.00
00720 Security Contract	13,460.09	15,312.50	1,852.41	145,326.23	153,125.00	7,798.77	183,750.00
00740 Electricity - Guardhouse	164.54	183.33	18.79	1,628.44	1,833.30	204.86	2,200.00
00745 Guardhouse Supplies	.00	250.00	250.00	1,591.86	2,500.00	908.14	3,000.00
00746 Gate Access Software	.00	166.67	166.67	.00	1,666.70	1,666.70	2,000.00
00750 Guardhouse Structural Repair	.00	83.33	83.33	908.00	833.30	(74.70)	1,000.00
00752 Non-Shared Gate Repairs	265.18	250.00	(15.18)	400.18	2,500.00	2,099.82	3,000.00
00753 Gate Repairs	421.55	500.00	78.45	5,028.11	5,000.00	(28.11)	6,000.00
00775 Bar Code Decals	.00	250.00	250.00	2,072.70	2,500.00	427.30	3,000.00
00799 Billing of Shared Expenses	(1,405.87)	(1,650.42)	(244.55)	(15,545.04)	(16,504.20)	(959.16)	(19,805.00)

## Strand Master Property Owners

### Income/Expense Statement

Period: 10/01/15 to 10/31/15

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
TOTAL SECURITY EXPENSE	13,189.75	15,770.41	2,580.66	145,085.87	157,704.10	12,618.23	189,245.00
<b>ADMINISTRATIVE EXPENSE</b>							
00802 Office Supplies	.00	41.67	41.67	.00	416.70	416.70	500.00
00803 Miscellaneous Expense	50.65	416.67	366.02	3,096.30	4,166.70	1,070.40	5,000.00
00804 Postage	10.50	25.00	14.50	272.03	250.00	(22.03)	300.00
00809 Legal Fees	.00	833.33	833.33	12,195.03	8,333.30	(3,861.73)	10,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	833.30	833.30	1,000.00
00814 Management Fees	3,249.63	3,250.00	.37	32,496.30	32,500.00	3.70	39,000.00
00815 Cable Consultant Fee	1,340.00	1,340.00	.00	13,400.00	13,400.00	.00	16,080.00
00816 Comcast Rebate	.00	.00	.00	214,400.00	.00	(214,400.00)	.00
00820 Insurance Property/Casualty	.00	566.67	566.67	3,979.00	5,666.70	1,687.70	6,800.00
00822 Insurance Liability	.00	125.00	125.00	.00	1,250.00	1,250.00	1,500.00
00840 Taxes	.00	20.83	20.83	250.00	208.30	(41.70)	250.00
00895 CPA Financial Audit 2014	.00	416.67	416.67	4,669.00	4,166.70	(502.30)	5,000.00
00899 Contingency	.00	557.58	557.58	.00	5,575.80	5,575.80	6,691.00
00900 Reserve Contribution	6,500.00	6,500.00	.00	65,000.00	65,000.00	.00	78,000.00
TOTAL ADMINISTRATIVE EXPENSE	11,150.78	14,176.75	3,025.97	349,757.66	141,767.50	(207,990.16)	170,121.00
TOTAL EXPENSES	76,940.28	86,929.16	9,988.88	1,029,007.53	869,291.60	(159,715.93)	1,043,150.00
NET INCOME/(LOSS)	8,746.65	(1,249.99)	9,996.64	57,366.82	2,500.10	54,866.72	.00

Strand Master Property Owners  
Reserve Statement  
As of 10/31/15

	BEGINNING OF YEAR	YTD ALLOCATION	YTD DISBURSEMENTS	AVAILABLE BALANCE
RESERVES:				
340 Reserve For Future Maintenance	142,972.41	100,858.16	22,120.59	221,709.98
345 Reserve Capital Contributions	100,035.89	62,287.00	155,821.78	6,501.11
346 Reserve CDs - FCB	205,214.70	1,385.08	0.00	206,599.78
Subtotal Reserves	448,223.00	164,530.24	177,942.37	434,810.87
TOTAL RESERVES	448,223.00	164,530.24	177,942.37	434,810.87