



Strand Master Property Owners
BALANCE SHEET
As of 07/31/15

ASSETS

CURRENT ASSETS:	
106	Cash Operating-Fifth Third \$ 101,578.16
108	Cash Reserves-Capital Contrib 8,621.08
109	Cash Operating M.M. 5th 3rd 90,907.91
111	Cash Reserves-Iberia Bank 216,904.56
115	CD-FCB 3/19/15-1/19/16 - 2/1 105,719.61
116	CD-FCB 3/19/15-1/19/16 - 1/1 50,172.36
117	CD-FCB 3/19/15-1/19/16 - 0/1 50,172.36
120	Accounts Receivable 42,707.59
122	Allowance for Doubtful Account (5,000.00)
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	Total Operating Assets \$ 661,783.63
OTHER ASSETS:	
124	Security Deposits \$ 5,183.98
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	Total Other Assets \$ 5,183.98
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	TOTAL ASSETS \$ 666,967.61
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LIABILITIES & EQUITY

CURRENT LIABILITIES:	
210	Accounts Payable \$ 15,584.84
240	Deferred Maintenance Fees 168,025.00
250	Equity Carried Forward 8,333.31
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	Total Current Liabilities \$ 191,943.15
RESERVE FUND	
340	Reserve For Future Maintenance \$ 216,904.56
345	Reserve Capital Contributions 8,621.08
346	Reserve CDs - FCB 206,064.33
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OPERATING FUND	
350	Adjusted Equity 10,606.22
	Net Income (Loss) 32,828.27
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	TOTAL FUND BAL & MEMBER EQUITY \$ 475,024.46
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	TOTAL LIABILITIES & EQUITY \$ 666,967.61
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Strand Master Property Owners
Income/Expense Statement
Period: 07/01/15 to 07/31/15

Description		Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME								
00411	Maintenance Income	84,012.50	84,012.50	.00	588,087.50	588,087.50	.00	1,008,150.00
00420	Contribution from Capital	.00	.00	.00	15,000.00	15,000.00	.00	15,000.00
00430	Carry Forward Previous Year	1,666.67	1,666.67	.00	11,666.69	11,666.69	.00	20,000.00
00440	Comcast Rebate	.00	.00	.00	214,400.00	.00	214,400.00	.00
00454	Miscellaneous Income	.00	.00	.00	125.00	.00	125.00	.00
00455	Interest Income	5.82	.00	5.82	29.67	.00	29.67	.00
TOTAL REVENUE		85,684.99	85,679.17	5.82	829,308.86	614,754.19	214,554.67	1,043,150.00
EXPENSES								
MAINTENANCE & OPERATIONS								
00504	Primary Road Irrigation	.00	333.33	333.33	3,470.00	2,333.31	(1,136.69)	4,000.00
00505	Public Road Irrigation	27.45	41.67	14.22	223.93	291.69	67.76	500.00
00508	Cable Television	33,629.62	33,777.92	148.30	230,893.67	236,445.44	5,551.77	405,335.00
00509	Christmas Decor	6,000.00	1,250.00	(4,750.00)	6,000.00	8,750.00	2,750.00	15,000.00
00510	Signage	.00	41.67	41.67	.00	291.69	291.69	500.00
00542	Primary Road ROW Maintenance	11,503.00	15,263.50	3,760.50	103,284.84	106,844.50	3,559.66	183,162.00
00543	Public Up-lighting	74.71	166.67	91.96	1,009.62	1,166.69	157.07	2,000.00
00545	Public Road ROW Maintenance	2,437.00	3,360.50	923.50	18,648.50	23,523.50	4,875.00	40,326.00
00551	Primary Road Street Lighting	2,362.68	2,053.33	(309.35)	16,534.18	14,373.31	(2,160.87)	24,640.00
00553	Primary Road Street Sweeping	.00	83.33	83.33	.00	583.31	583.31	1,000.00
00554	Public Road Street Lighting	175.46	125.00	(50.46)	1,349.29	875.00	(474.29)	1,500.00
00555	Landscape Replacement	.00	1,666.67	1,666.67	3,600.00	11,666.69	8,066.69	20,000.00
00556	Landscape (not shared)	.00	458.33	458.33	(660.14)	3,208.31	3,868.45	5,500.00
00558	Electric (Non Shared)	16.73	530.00	513.27	3,239.37	3,710.00	470.63	6,360.00
00559	Billing of Shared Expenses	(7,551.09)	(6,251.25)	1,299.84	(39,222.18)	(43,758.75)	(4,536.57)	(75,015.00)
TOTAL MAINT & OPER EXPENSE		48,675.56	52,900.67	4,225.11	348,371.08	370,304.69	21,933.61	634,808.00
ENVIRONMENTAL MANAGEMENT								
00606	Lakes & Water Management	2,270.00	1,901.17	(368.83)	13,890.00	13,308.19	(581.81)	22,814.00
00607	Irrigation Electric/Reporting	966.39	1,250.00	283.61	6,734.12	8,750.00	2,015.88	15,000.00
00618	Preserves Maintenance Incl I7	5,750.00	2,583.33	(3,166.67)	18,750.00	18,083.31	(666.69)	31,000.00
00619	Berm Maint - Eden, Trophy	1,800.00	350.00	(1,450.00)	1,800.00	2,450.00	650.00	4,200.00
00669	Billing of Shared Expenses	(3,686.00)	(2,003.17)	1,682.83	(14,367.00)	(14,022.19)	344.81	(24,038.00)
TOTAL ENVIRONMENTAL EXPENSE		7,100.39	4,081.33	(3,019.06)	26,807.12	28,569.31	1,762.19	48,976.00
SECURITY EXPENSE								
00702	Water/Sewer - Guardhouse	68.89	83.33	14.44	407.76	583.31	175.55	1,000.00
00705	Telephone - Guardhouse	184.30	166.67	(17.63)	1,287.21	1,166.69	(120.52)	2,000.00
00707	Custodial - Guardhouse	100.00	133.33	33.33	725.00	933.31	208.31	1,600.00
00710	Pest Control - Guardhouse	.00	41.67	41.67	165.36	291.69	126.33	500.00
00720	Security Contract	14,593.79	15,312.50	718.71	105,168.64	107,187.50	2,018.86	183,750.00
00740	Electricity - Guardhouse	172.17	183.33	11.16	1,102.58	1,283.31	180.73	2,200.00
00745	Guardhouse Supplies	431.40	250.00	(181.40)	1,113.05	1,750.00	636.95	3,000.00
00746	Gate Access Software	.00	166.67	166.67	.00	1,166.69	1,166.69	2,000.00
00750	Guardhouse Structural Repair	770.00	83.33	(686.67)	770.00	583.31	(186.69)	1,000.00
00752	Non-Shared Gate Repairs	.00	250.00	250.00	135.00	1,750.00	1,615.00	3,000.00
00753	Gate Repairs	840.26	500.00	(340.26)	3,763.46	3,500.00	(263.46)	6,000.00
00775	Bar Code Decals	.00	250.00	250.00	1,701.70	1,750.00	48.30	3,000.00
00799	Billing of Shared Expenses	(1,688.97)	(1,650.42)	38.55	(11,261.15)	(11,552.94)	(291.79)	(19,805.00)

Strand Master Property Owners
Income/Expense Statement
Period: 07/01/15 to 07/31/15

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
TOTAL SECURITY EXPENSE	<u>15,471.84</u>	<u>15,770.41</u>	<u>298.57</u>	<u>105,078.61</u>	<u>110,392.87</u>	<u>5,314.26</u>	<u>189,245.00</u>
ADMINISTRATIVE EXPENSE							
00802 Office Supplies	.00	41.67	41.67	.00	291.69	291.69	500.00
00803 Miscellaneous Expense	414.25	416.67	2.42	2,872.25	2,916.69	44.44	5,000.00
00804 Postage	15.70	25.00	9.30	231.09	175.00	(56.09)	300.00
00809 Legal Fees	357.50	833.33	475.83	12,195.03	5,833.31	(6,361.72)	10,000.00
00810 Engineering Fees	.00	83.33	83.33	.00	583.31	583.31	1,000.00
00814 Management Fees	3,249.63	3,250.00	.37	22,747.41	22,750.00	2.59	39,000.00
00815 Cable Consultant Fee	1,340.00	1,340.00	.00	9,380.00	9,380.00	.00	16,080.00
00816 Comcast Rebate	.00	.00	.00	214,400.00	.00	(214,400.00)	.00
00820 Insurance Property/Casualty	.00	566.67	566.67	3,979.00	3,966.69	(12.31)	6,800.00
00822 Insurance Liability	.00	125.00	125.00	.00	875.00	875.00	1,500.00
00840 Taxes	.00	20.83	20.83	250.00	145.81	(104.19)	250.00
00895 CPA Financial Audit 2014	.00	416.67	416.67	4,669.00	2,916.69	(1,752.31)	5,000.00
00899 Contingency	.00	557.58	557.58	.00	3,903.06	3,903.06	6,691.00
00900 Reserve Contribution	6,500.00	6,500.00	.00	45,500.00	45,500.00	.00	78,000.00
TOTAL ADMINISTRATIVE EXPENSE	<u>11,877.08</u>	<u>14,176.75</u>	<u>2,299.67</u>	<u>316,223.78</u>	<u>99,237.25</u>	<u>(216,986.53)</u>	<u>170,121.00</u>
TOTAL EXPENSES	<u>83,124.87</u>	<u>86,929.16</u>	<u>3,804.29</u>	<u>796,480.59</u>	<u>608,504.12</u>	<u>(187,976.47)</u>	<u>1,043,150.00</u>
NET INCOME/(LOSS)	<u>2,560.12</u>	<u>(1,249.99)</u>	<u>3,810.11</u>	<u>32,828.27</u>	<u>6,250.07</u>	<u>26,578.20</u>	<u>.00</u>

Strand Master Property Owners

Reserve Statement

As of 07/31/15

	BEGINNING	YTD	YTD	AVAILABLE	
	OF YEAR	ALLOCATION	DISBURSEMENTS	BALANCE	
RESERVES:					
340	Reserve For Future Maintenance	142,972.41	76,564.54	2,632.39	216,904.56
345	Reserve Capital Contributions	100,035.89	55,286.72	146,701.53	8,621.08
346	Reserve CDs - FCB	205,214.70	849.63	0.00	206,064.33
	Subtotal Reserves	<u>448,223.00</u>	<u>132,700.89</u>	<u>149,333.92</u>	<u>431,589.97</u>
	TOTAL RESERVES	<u>448,223.00</u>	<u>132,700.89</u>	<u>149,333.92</u>	<u>431,589.97</u>